

CSR Policy

Vision

At Jindal Steel & Power Limited, we seek to achieve sustainable development of the community together with the growth of its business operations. The Company focuses to enhance the quality of life of the community through implementation of various sustainable community welfare projects encompassing health, education, livelihood, natural resource management, etc.

Objective

JSPL will serve its communities by:

- Effective stakeholder engagement by ensuring community participation in all its programmes
- Building and strengthening community institutions
- Working in partnership with Civil Society Organizations (CSOs) and Government for garnering overarching support and have synergetic impact.
- Providing on time assistance during times of disasters.
- Adhering to the CSR activities as required by the Law of the Land
- Encouraging employee volunteerism.

Guiding principles

- Promote economic, social, educational, infrastructural and health development by providing active support to local initiatives.
- Optimum use of physical, financial and natural resources by collaborating with different stakeholders.
- Ensure stakeholders participation in planning and execution of development initiatives to create ownership and accountability.
- Capacity building of stakeholders like community, development partners, and other stakeholders engaging them in sustainable development initiatives for improvement in quality of life of the community.
- Organize local youths to promote Sports, Art and Culture and also create an opportunity for them so that they can represent their country.
- Environment conservation through sustainable initiatives.

The CSR Activities at JSPL is aligned with UN Sustainable Development Goals and in compliance with the statutory requirements i.e. CSR Rules under the section 135 read with schedule VII of Companies Act 2013 ("the Act"), as amended from time to time.

In all the circumstances the rules as defined by CSR Rules under Section 135 read with Schedule VII of the Companies Act 2013 shall prevail over any other rule/convention/best practice/this policy.

Outlay

The budget allocated for CSR is a bottom top approach with the CSR team at respective business locations planning programmes as per needs assessment at the ground and planning the projects for the preparation of Annual Business Plan for the year. Such plans are reviewed and approved by the CSR committee of the Board, which ensures execution & spending as per the provisions of the Act and the related guidelines framed by the Ministry of Corporate Affairs ("MCA") from time to time.

Implementation and Impact Study

The CSR programme is implemented in consonance to the approval or modus operandi by the CSR Committee of the Board in adherence to the CSR Rules under Section 135 read with Schedule VII of the Act. The impact study or the project is carried out as per the CSR Rules under Section 135 read with Schedule VII of the Act issued by MCA in this regard.

Governance

The CSR committee has been formed as per the section 135 of the Act comprising of the Chairman of the Committee, Independent Directors (out of which one shall be an Independent Director) and other Members as per the provisions of the Companies Act, 2013.

The CSR Committee shall

- approve and recommend to the Board the CSR policy;
- approve and recommend to the Board, the budget outlay and programs in alignment with the provisions under the section 135 read with schedule VII of the Companies Act;
- monitor the CSR policy of the company from time to time;
- review the CSR progress against the approved plans.

The CSR policy fully aligned to the CSR Rules under Section 135 read with Schedule VII of the Act from time to time shall be reviewed and amended as per amendments to the CSR Rules under Section 135 read with schedule VII of the Act.