

March 5, 2022

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, fort, Mumbai - 400 001 corp.relations@bseindia.com Scrip Code : 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 cmlist@nse.co.in Symbol: JINDALSTEL
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Dear Sir/ Madam,

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that a meeting of Board of Directors of the Company was held on 4th of March, 2022, concluded at 04:30 P.M. The meeting inter-alia transacted the following businesses:

1. Considered and approved Jindal Steel & Power Employee Benefit Scheme - 2022 ("Scheme"), brief details of which are as under:
 - 1.1 The Option Pool of the Scheme shall be 5,10,00,798 (Five Crore Ten Lakh Seven Hundred and Ninety Eight) Employee Stock Options ("Options") (or such other adjusted figure for any bonus, stock splits or consolidations or other reorganization of the capital structure of the Company as may be applicable from time to time) exercisable into 5,10,00,798 (Five Crore Ten Lakh Seven Hundred and Ninety Eight) Equity Shares of face value Re.1/- each (or such other adjusted figure for any bonus, stock splits or consolidations or other reorganization of the capital structure of the Company as may be applicable from time to time),
 - 1.2 The Scheme shall be administered by the Nomination and Remuneration Committee of the Company and shall be implemented through Trust route wherein the Trust shall acquire the Equity Shares by way of secondary acquisition and/or Fresh allotment from the Company.
 - 1.3 The exercise price will be decided in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 at the time of grant of Options.

Jindal Steel & Power Limited

Corporate Office: Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

CIN: L27105HR1979PLC009913

T: +91 11 4146 2000 **F:** +91 11 2616 1271 **W:** www.jindalsteelpower.com **E:** jsplinfo@jindalsteel.com

Registered Office: O. P. Jindal Marg, Hisar, 125 005, Haryana





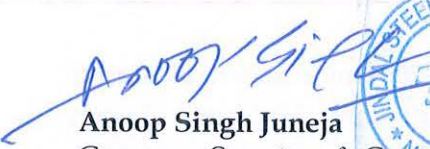
2. Approved Provision of money by the Company for purchase of its own shares by the Trust / Trustees for the benefit of Employees under Jindal Steel & Power Employee Benefit Scheme - 2022.

This is for your information and records.

Thanking you.

Yours faithfully,

For Jindal Steel & Power Limited


Anoop Singh Juneja
Company Secretary & Compliance Officer



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