

## **Media Release**

### **JSPL Achieves 8 MTPA in Calendar year 2021**

#### **Key Highlights:**

- **JSPL posts steel production of 5.904 million tonnes in the first 9 months of FY 22 and 8.0 million tonnes in the calendar year 2021**
- **Steel sales stood at 6.85 lakh tonnes in December 2021**
- **Exports contributed 28% to the total sales volumes**
- **Steel production of 1.96MT and Steel sales of 1.82MT in Q3FY22**

**04 January 2022, New Delhi:** Jindal Steel and Power, India's leading Steel Producer, posted a strong recovery in Steel sales sequentially in December 2021. The company reported steel sales of 6.85 lakh tonnes, up 27% M-o-M. JSPL's Steel sales would have been higher but for the impact of the non-availability of railway rakes for the third consecutive month. Steel sales of 1.82MT in Q3FY22 were also constrained due to limited rake availability and unseasonal rains in several states. Exports accounted for 28% of Steel sales in December 2021 and 23% for the quarter.

JSPL reported steel production of 5.904 million tonnes in the last 9 months of this financial year, which is a 9% rise as compared to last year for the same period.

"We are happy to share that we have been able to achieve production growth of 9% in the first 9 months of FY 22 and have achieved 8 MTPA for the first time in a calendar year. We are confident that in this financial year we will be able to achieve our guidance of 8-8.2 MTPA. The Company is a firm believer in the India growth story and committed to GOI's targets of Steel Production", said Mr. V R Sharma, Managing Director, JSPL in a statement.

#### **About JSPL:**

JSPL is a leading Indian Infrastructure Conglomerate with a presence in the Steel, Power, and Mining sectors. With an investment of approximately 12 billion USD (90,000 Crore Rupees) across the globe, the Company is continuously scaling its capacity utilization and efficiencies to contribute towards building a self-reliant India.

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**Disclaimer: The Figures mentioned in this release are provisional.**

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