

December 14, 2021

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com Scrip Code : 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmlist@nse.co.in Symbol : JINDALSTEL
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Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) - Credit Rating

Dear Sir/ Ma'am,

Pursuant to Regulation 30(6) read with Schedule III of the SEBI Listing Regulations, we are pleased to inform you that credit rating agency, Care Ratings Limited, has upgraded its Rating from CARE A(+) with Stable outlook to CARE AA(-) with Stable outlook with respect to the Long Term Bank Facilities of Jindal Steel & Power Limited.

The ratings for Long Term Bank Facilities have been upgraded to CARE AA(-) with "Stable" outlook and for Short Term Bank Facilities, the same have been reaffirmed as CARE A1+.

Pursuant to Regulation 46 of the SEBI Listing Regulations, the aforesaid information is also disclosed on the website of the Company i.e. www.jindalsteelpower.com.

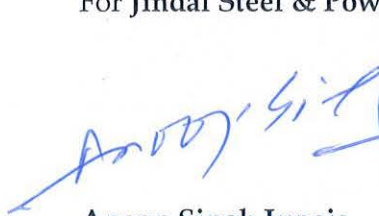
Kindly take the above on your record & acknowledge the receipt.

Thanking you.

Yours faithfully,

Yours faithfully,

For Jindal Steel & Power Limited



Anoop Singh Juneja
Company Secretary & Compliance Officer

Jindal Steel & Power Limited

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