



Q2 FY'22

Industry Update &
Key Performance Highlights

2nd November, 2021

DISCLAIMER

This presentation may contain certain forward looking statements concerning Steel sector , Economy and JSPL's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements.

The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and the target countries for exports, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions with respect to investments, fiscal deficits, regulations, etc., interest and other fiscal costs generally prevailing in the economy. Past performance may not be indicative of future performance. We do not undertake to update our forward-looking statements.

This presentation is not intended, and does not, constitute or form part of any offer, invitation or the solicitation of an offer to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of, any securities in JSPL or any of it's subsidiary undertakings or any other invitation or inducement to engage in investment activities, neither shall this presentation nor the fact of it's distribution form the basis of, or be relied on in connection with, any contract or investment decision. Few numbers in this presentation are purely indicative & provisional and could change later. Estimates regarding economy, steel & power sector , company and related areas are purely indicative and could change with market conditions and host of other factors.

PRESENTATION OUTLINE

Q2 FY'22

HIGHLIGHTS

INDUSTRY UPDATE

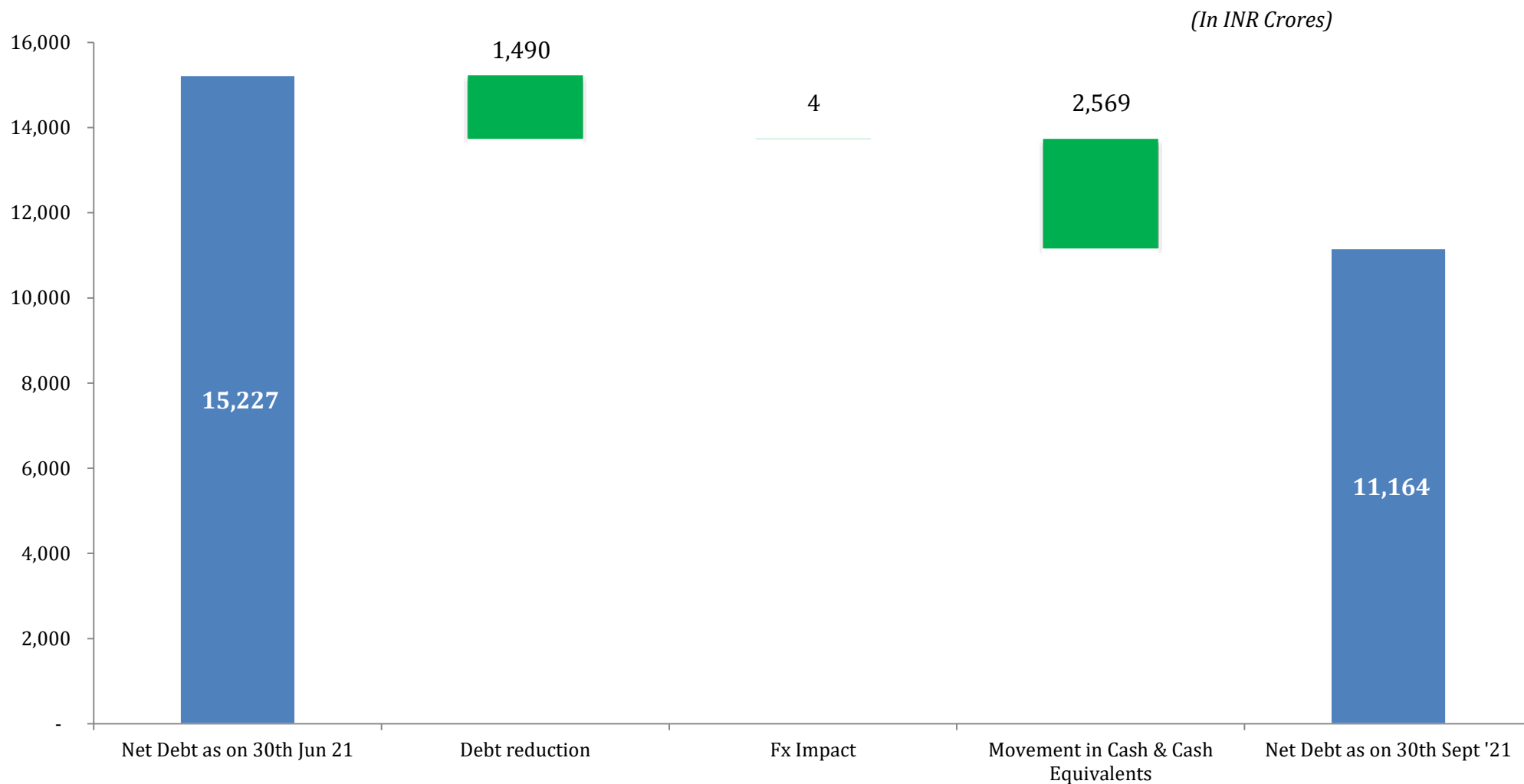
COMPANY UPDATE

NEXT GROWTH
PHASE

HIGHLIGHTS



JSPL CONSOLIDATED NET DEBT BRIDGE- 2QFY22



Note: Based on unaudited numbers

PRESENTATION OUTLINE

Q2 FY'22

HIGHLIGHTS

INDUSTRY
UPDATE

COMPANY UPDATE

NEXT GROWTH
PHASE

INDUSTRY UPDATE

A large industrial steel mill with a glowing furnace and a large ladle. The scene is filled with molten metal and industrial machinery, creating a high-temperature, orange-glowing environment. A large ladle is visible in the foreground, and another is in the background. The text "INDUSTRY UPDATE" is overlaid on the left side of the image.

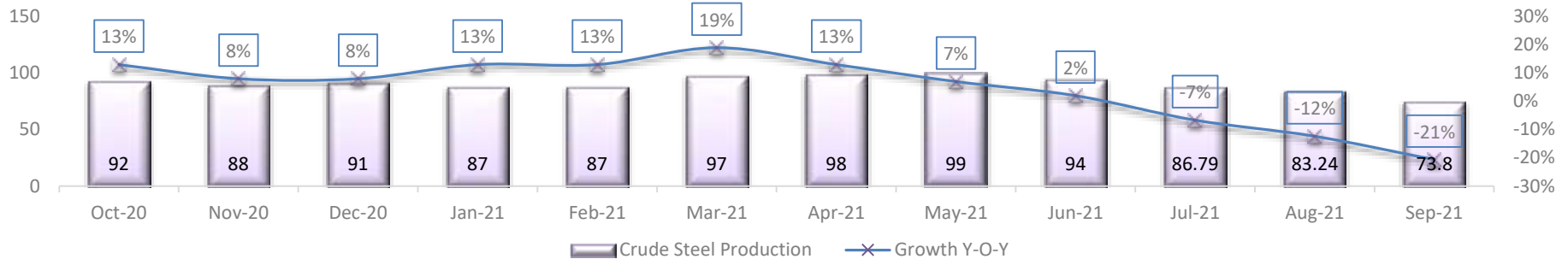
Fundamentals for Global Steel Industry Remain Solid

Healthy Steel Demand

1. Driven by Government Stimulus
2. Chinese government's policy to cap CY 2021 steel production below CY 2020 should keep a lid on supply
3. Export rebate's have been eliminated and mills are now moving away from exports
4. **Reduction in Steel supply from China bodes well for Indian Steel producers**

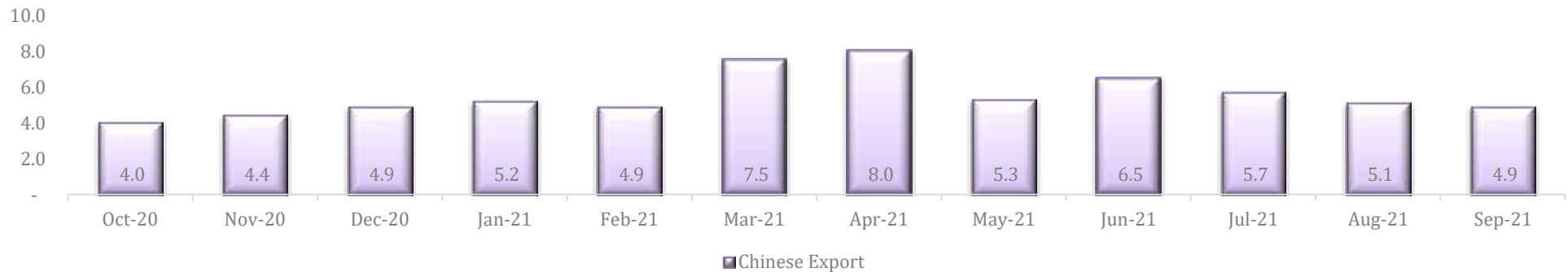
Chinese Crude Steel production growth has contracted sharply in 3QCY21

(Fig in Mill MT)



Chinese Export peaked during 1QFY22 but decreased thereafter

(Fig in Mill MT)



Indian steel demand remains robust supported by Govt Stimulus

Indian GDP Growth rate is projected to remain healthy during FY 22

Healthy economic outlook due to **aggressive vaccination**, Govt **Stimulus**, **low base** during FY 21 and supported by **good Monsoon**

9.5%
(FY 22)



9.5%
(FY 22)



8.3%
(FY 22)



Indian Total merchandising Exports remains at elevated level, supporting the economy

Q2FY 22 Export volume remains all time high

Fig in Rs. Lakh Cr



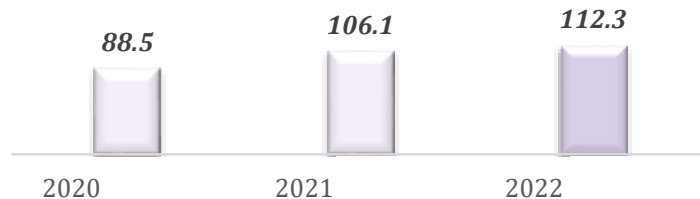
Indian Finished Steel Consumption Growth Outlook

Fig in Million MT

Y-o- Y
Growth **-14%**

20%

6%



Government's KEY Initiatives which may support steel demand, boost manufacturing & infrastructure sector

Govt. initiatives and benign longer-term trends supporting revival of investment growth

- Announced **National Monetization Pipeline** of Rs. 6 Lakh Cr of assets over FY2022-25
- **"Gati Shakti"** launched with coordination across 16 ministries, to deliver integrated multi-modal connectivity, reduce high logistics costs in India and increase competitiveness
- Ongoing **National Infrastructure Pipeline** of Rs.110 Lakh Cr
- Improving **housing cycle** supported by low interest rates
- **PLI Scheme** (Incentive Budget Outlay of INR 6322 Cr)
- **Leverage level of Indian Steel Industry** is at **lowest level** since 2012 (ICRA)
- Government's Likely to announce **Hydrogen Policy**

PRESENTATION OUTLINE

Q2 FY'22

HIGHLIGHTS

INDUSTRY UPDATE

COMPANY UPDATE

NEXT GROWTH
PHASE

COMPANY UPDATE

A large industrial steel mill with a glowing furnace and a large ladle. The scene is filled with molten metal and industrial machinery, creating a high-temperature, orange-glowing environment. A large ladle is visible in the foreground, and another is in the background. The text "COMPANY UPDATE" is overlaid on the left side of the image.

BUSINESS SEGMENTS

STEEL



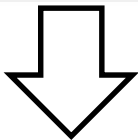
POWER



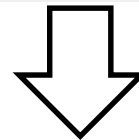
GLOBAL VENTURES



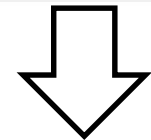
Current Capacities – Domestic & Global



9.6 MTPA Steel
10.61 MTPA Iron ore
9 MTPA Pellet Plant



CPP – 1634 MW



Coal & Iron Ore
Mines

STEEL CAPACITIES ACROSS LIFE CYCLE

IRON MAKING

(10.42 MTPA)

DRI 3.12 MTPA

(Direct Reduced Iron)

BF 7.30 MTPA

(Blast Furnace)

LIQUID STEEL

(9.60 MTPA)

SMS 9.60 MTPA

(Steel Melting Shop)

FINISHED STEEL

(6.65 MTPA)

WRM 0.60 MTPA

(Wire Rod Mill)

Rail Mill 0.75 MTPA

BSM 0.70 MTPA

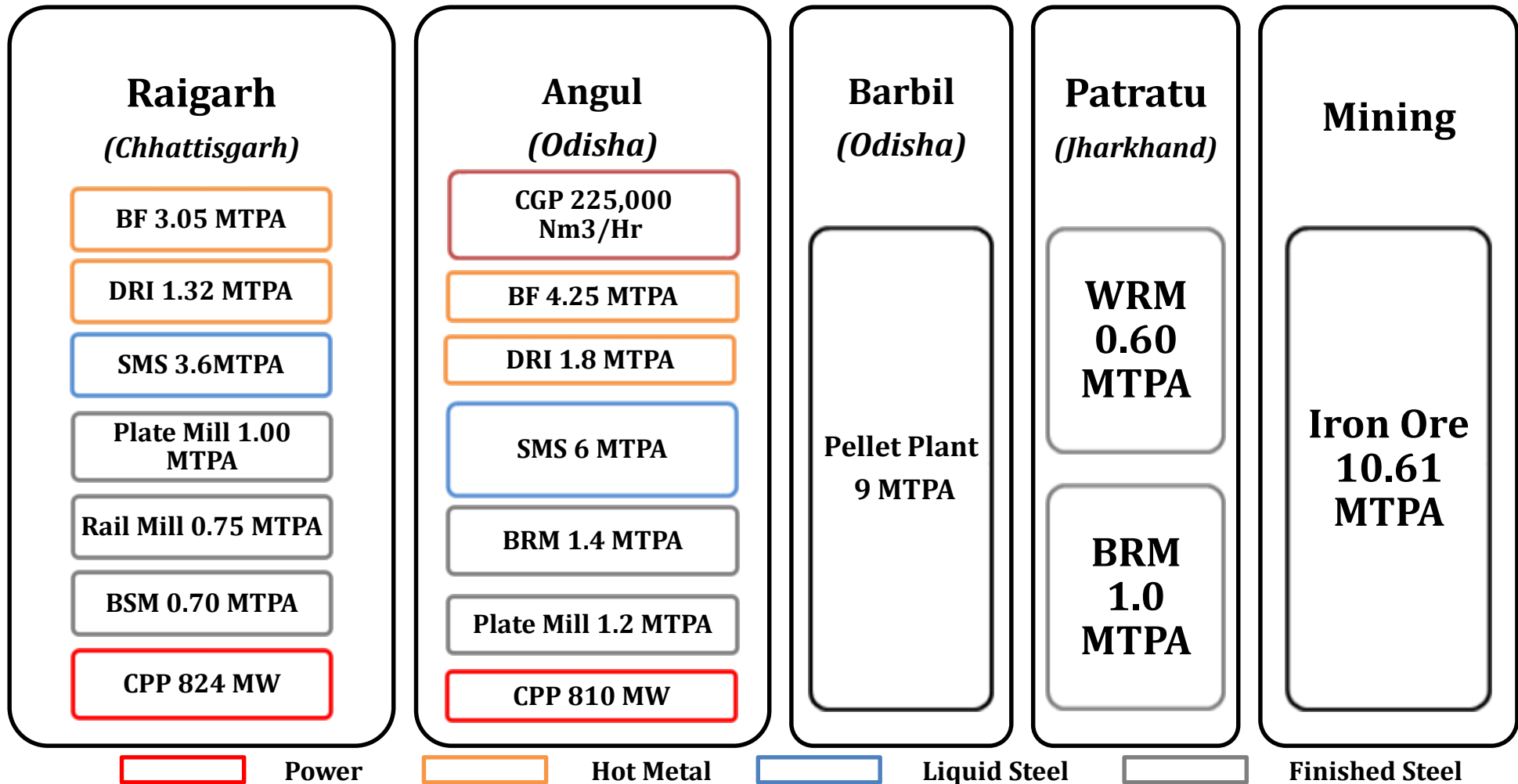
(Beam & Structure Mill)

Plate Mill 2.20 MTPA

BRM 2.40 MTPA

(Bar Rod Mill)

DETAILED PLANT WISE CAPACITIES



JSPL STANDALONE KEY FINANCIALS

(INR Crores)

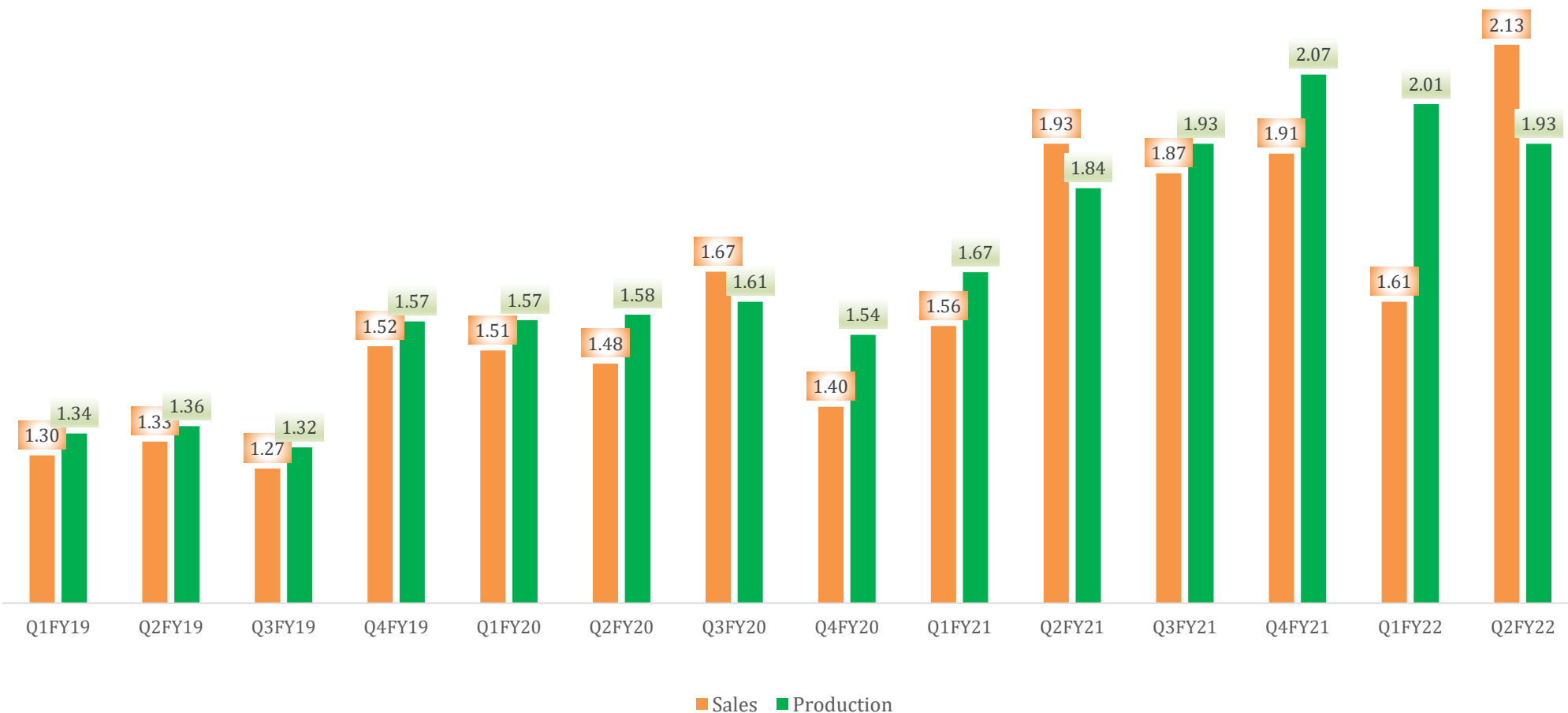
Q1 FY 22	Q2 FY 22	PARAMETER	Q2 FY 22	Q2 FY 21
11,473	14,550	Gross Revenue*	14,550	8,667
10,385	13,261	Net Revenue	13,261	7,859
4,524	4,519	EBITDA	4,519	2,435
556	562	Depreciation + Amortization	562	568
444	350	Interest	350	554
3,554	3,626	PBT	3,626	1,325
2,661	2,711	PAT (Continuing Operations)	2,711	998

PARAMETER	1H FY22	1H FY21
Gross Revenue*	26,024	15,408
Net Revenue	23,646	14,140
EBITDA	9,043	4,263
Depreciation + Amortization	1,118	1,130
Interest	794	1,158
PBT	7,180	1,987
PAT (Continuing Operations)	5,372	1,503

*Incl. GST (goods and service tax)

OPERATIONAL PERFORMANCE

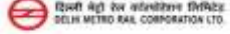
Steel Production & Sales*



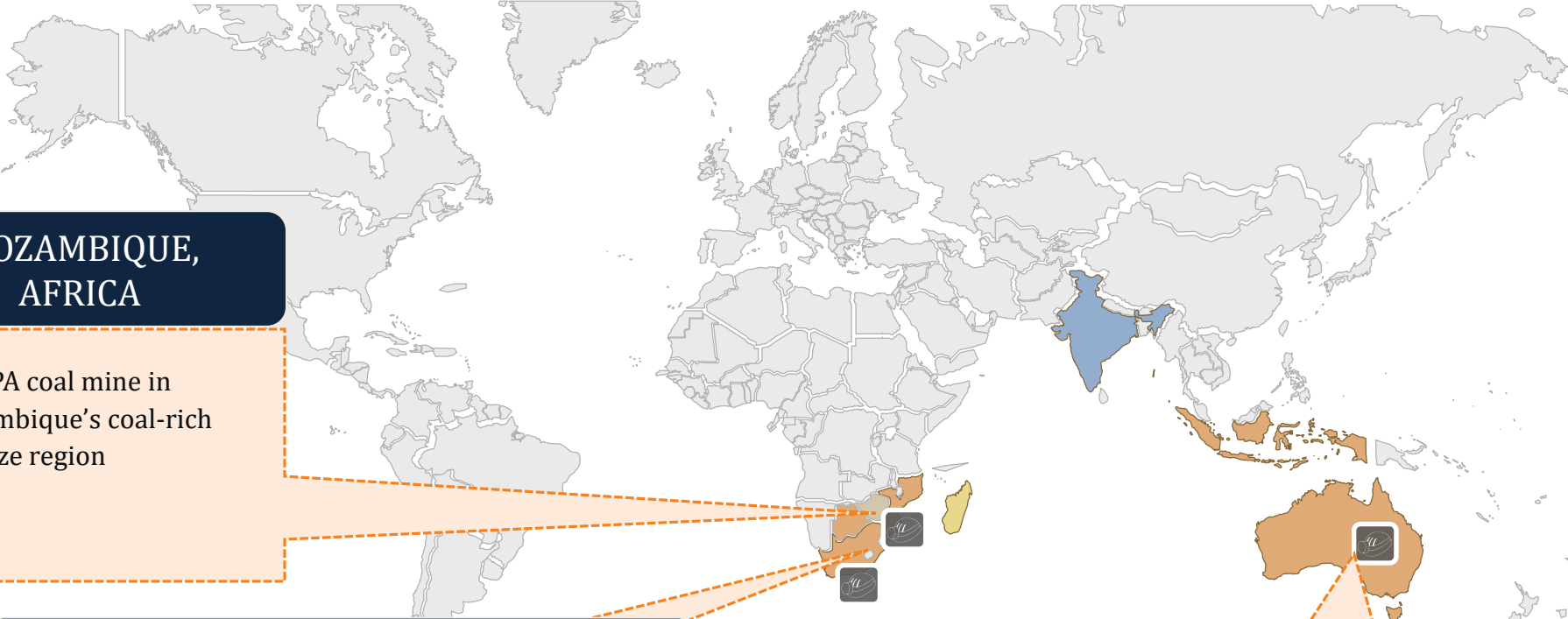
(*Incl .Pig iron)(Figures in Million Tonnes)

KEY CUSTOMERS & ADDING...

SUMMARY OF INTERNATIONAL OPERATIONS



MOZAMBIQUE, AFRICA

- 5 MTPA coal mine in Mozambique's coal-rich Moatize region

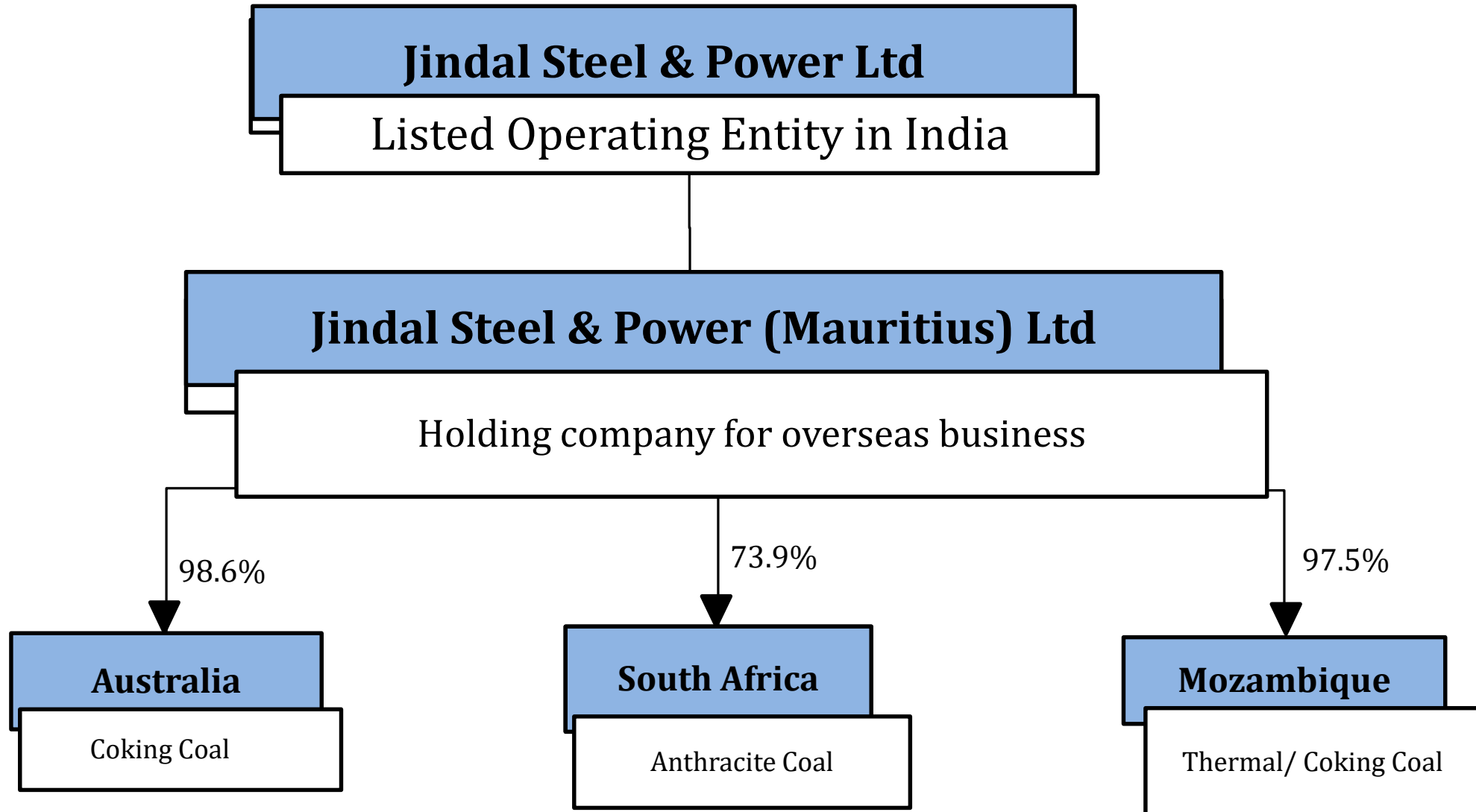
SOUTH AFRICA, AFRICA

- JSPL's Kiepersol Colliery produces Anthracite coal, sold domestically and internationally.

AUSTRALIA

- Wollongong Coal Ltd which comprises of two coking coal mines – Wongawilli and Russel Vale

HOLDING STRUCTURE FOR GLOBAL OPERATIONS



JSPL CONSOLIDATED KEY FINANCIALS

(INR Crores)

Q1 FY 22	Q2 FY 22	PARAMETER	Q2 FY 22	Q2 FY 21
11,698	14,902	Gross Revenue*	14,902	8,957
10,610	13,612	Net Revenue	13,612	8,149
4,539	4,594	EBITDA	4,594	2,395
602	610	Depreciation + Amortization	610	612
561	482	Interest	482	701
3,410	3,507	PBT	3,507	1,228
2,516	2,584	PAT (Continuing Operations)	2,584	897

PARAMETER	1H FY22	1H FY21
Gross Revenue*	26,600	15,934
Net Revenue	24,221	14,666
EBITDA	9,133	4,204
Depreciation + Amortization	1,212	1,218
Interest	1,042	1,535
PBT	6,916	1,600
PAT (Continuing Operations)	5,100	1,133

*Incl. GST (goods and service tax)

PRESENTATION OUTLINE

HIGHLIGHTS

INDUSTRY UPDATE

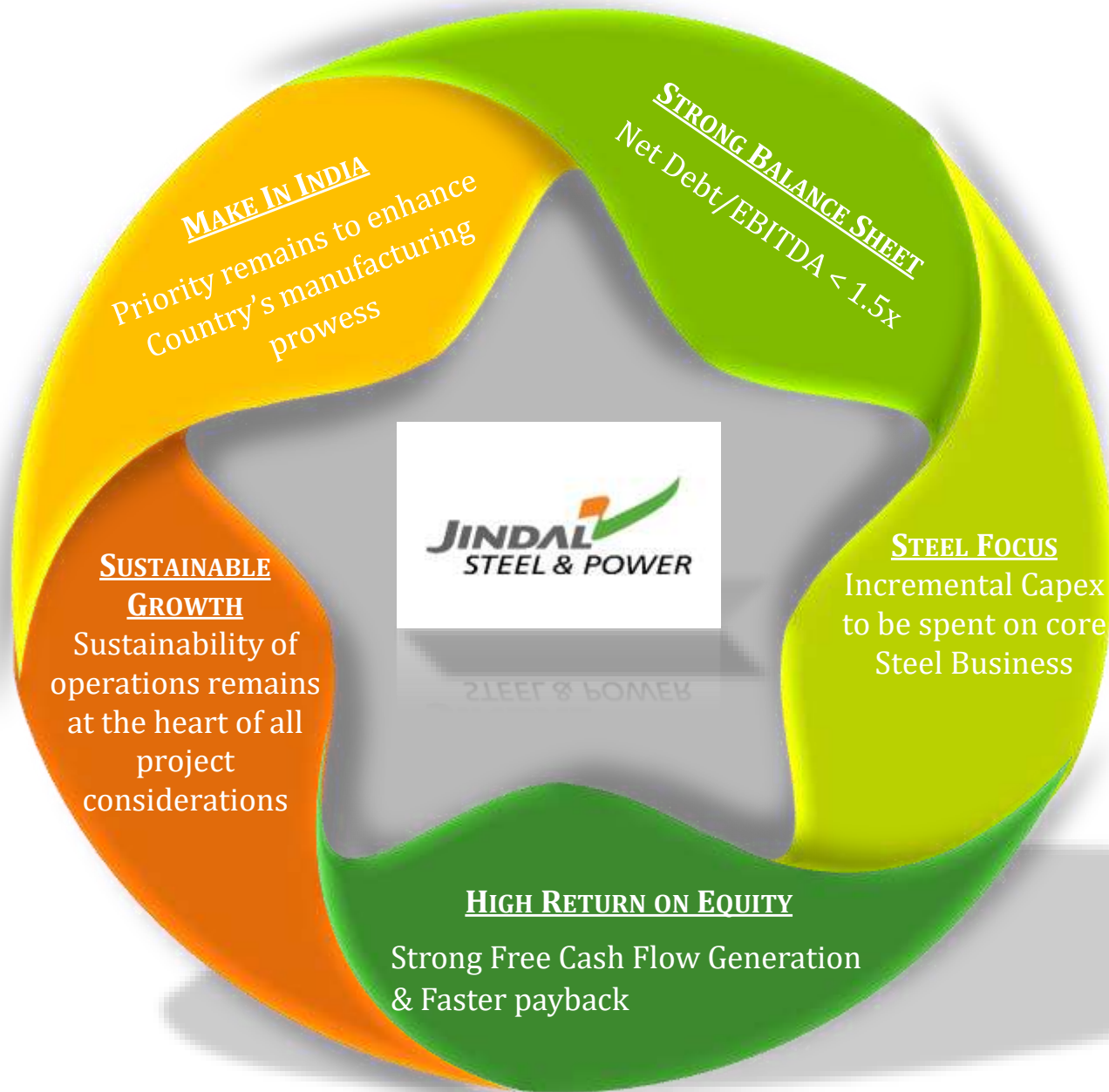
COMPANY UPDATE

**NEXT GROWTH
PHASE**

NEXT GROWTH PHASE



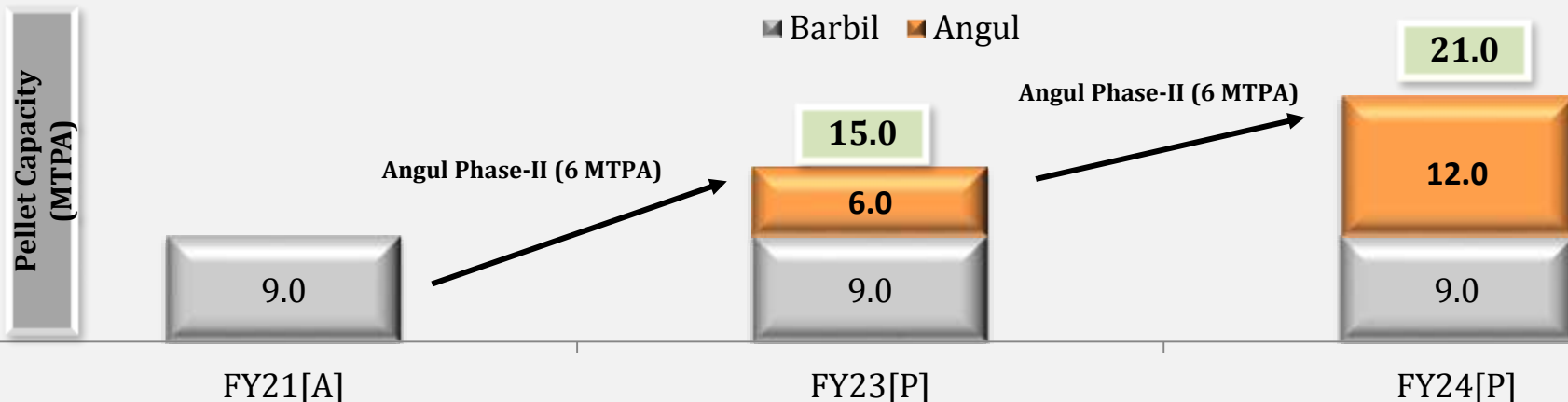
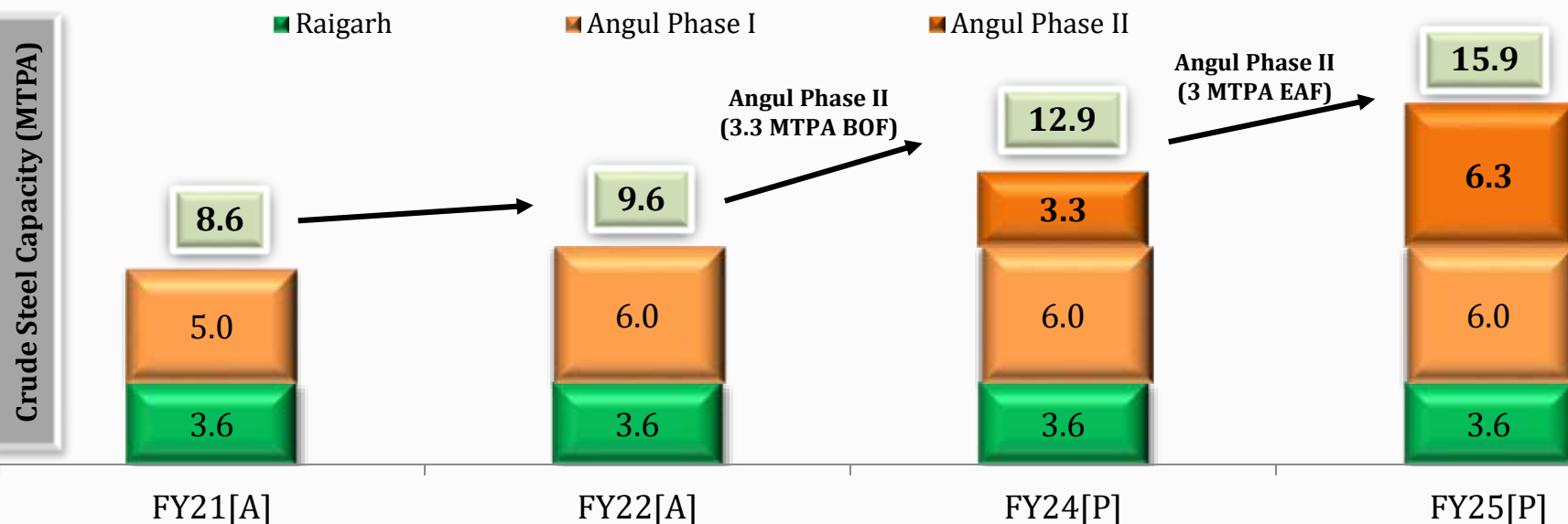
JSPL : Strategic Growth Framework



Capacity Ramp up plan : Steel & Pellets

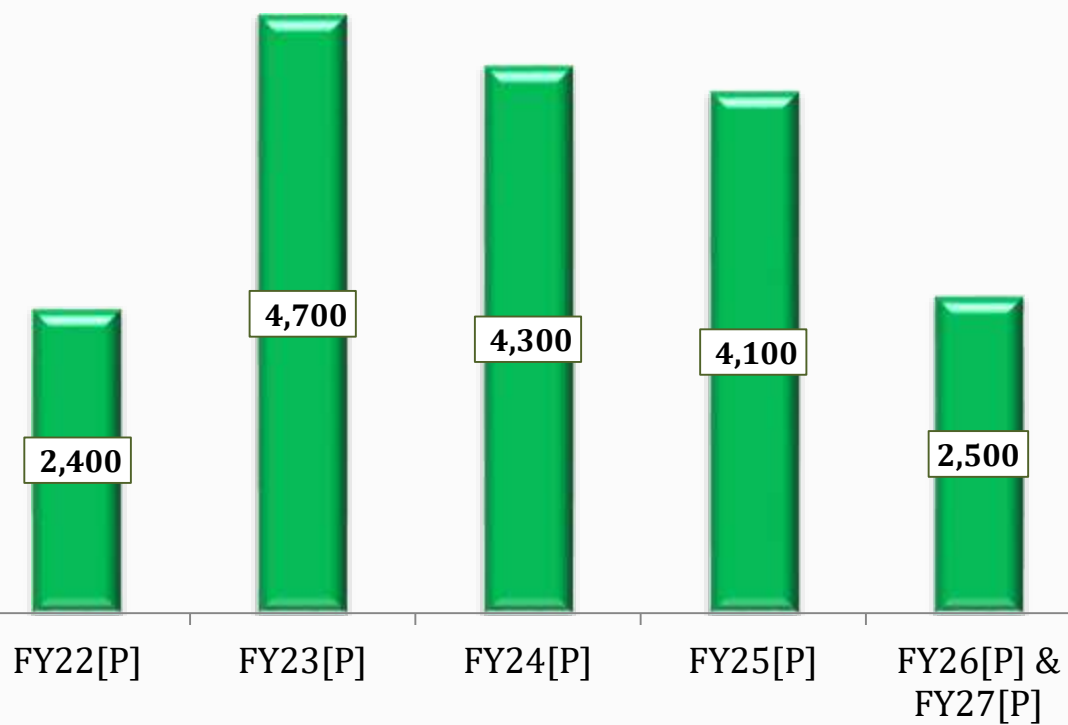
Planned Expansion : Steel capacity up 66% and Pellet by 133%

Capacity Expansion

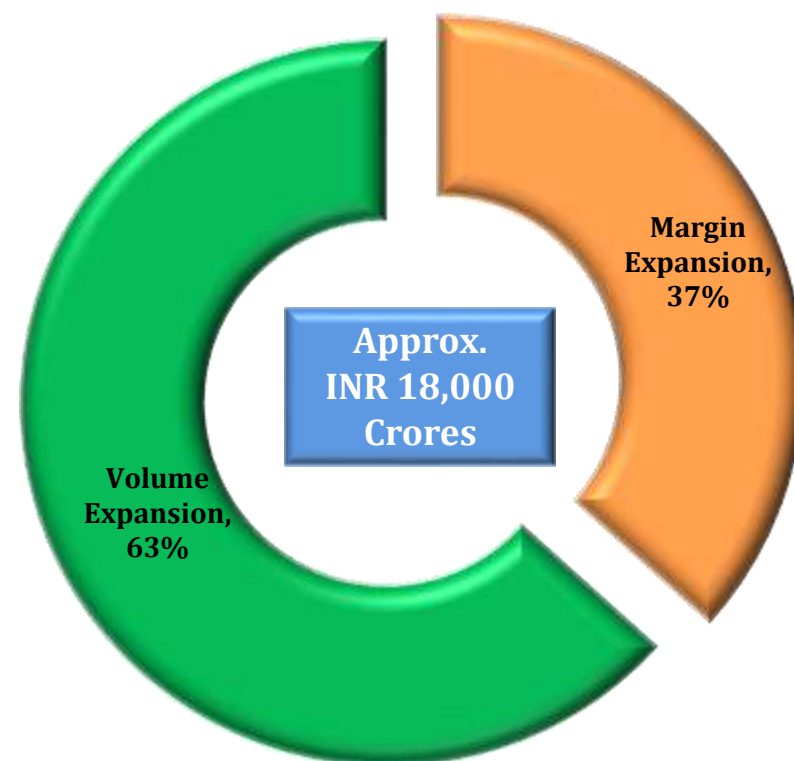


ANGUL PHASE II : CAPEX PLAN

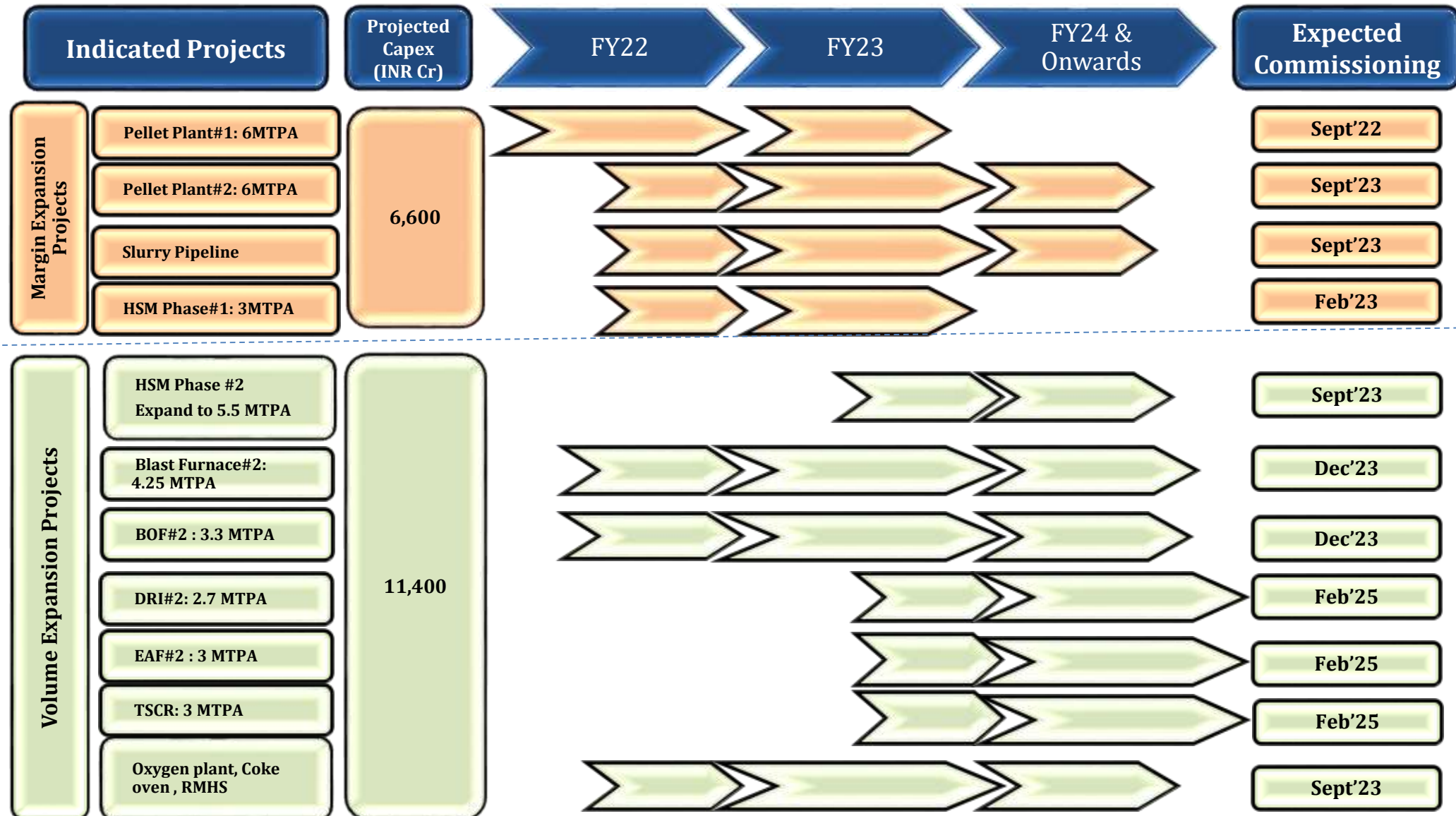
■ Expansion Capex



Capex Breakup



ANGUL PHASE-II : MAJOR PROJECTS TIMELINE



ODISHA



**INTEGRATED STEEL PLANT,
ANGUL**

PELLET PLANT, BARBIL



CHHATTISGARH & JHARKHAND

INTEGRATED STEEL PLANT, RAIGARH



STEEL FABRICATION PLANT, PUNJIPATRA



HEAVY MACHINERY DIVISION, RAIPUR



WRM & BRM, PATRATU, JHARKHAND



For any information please contact: -

Mr. Nishant Baranwal – Head, Investor Relations

Tel : +91 11-41462198

Email: - nishant.baranwal@jindalsteel.com

Mr. Rajesh Lachhani –GM, Investor Relations

Tel: +91-124-6612036

Email: rajesh.lachhani@jindalsteel.com

Mr. Gourav Sancheti– DM, Investor Relations

Tel : +91 0124-6612317

Mobile:+91 9038240683

Email: - gourav.sancheti@jindalsteel.com

To the Taskforce guarding INDIA against the Corona Virus Pandemic



Thank You !