

October 5, 2021

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com Scrip Code : 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmllist@nse.co.in Symbol : JINDALSTEL
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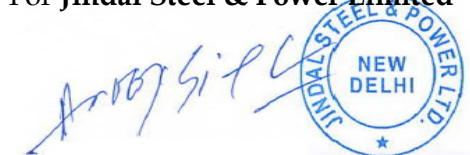
Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Media Release

In terms of SEBI Listing Regulations please find enclosed herewith, a copy of media release to be issued by the Company on the following Subject:

"JSPL reports highest ever Quarterly Steel sales"

Thanking you.

Yours faithfully,
For **Jindal Steel & Power Limited**



Anoop Singh Juneja
Company Secretary & Compliance Officer

Encl.: as above

Jindal Steel & Power Limited

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Media Release

JSPL reports highest ever Quarterly Steel sales

Key Highlights:

- **Steel Sales increased to 2.13 million tonnes in Q2FY22, up 32% Q-o-Q**
- **Production stood at 1.93 million tonnes in Q2FY22, up 5% (Y-o-Y)**
- **H1 Sales: 3.74 million tonnes Production: 3.94 million tons**

05 October 2021, New Delhi: Notwithstanding sluggish domestic demand due to ongoing monsoon in the country; JSPL reported robust growth in sales and production in Q2FY22. JSPL's Steel sales volume surged 32% Q-o-Q and 10% Y-o-Y to hit a record of 2.13 million tonnes during the quarter. In Q2FY22 JSPL steel sales have first time breached 2 million tons for the quarter. Exports continue to boost sales with share of exports rising to greater than 40% in Q2FY22 (from 34% in Q1FY22 and 38% in Q2FY21).

Steel production also increased to 1.93 million tonnes in Q2FY22, posting a modest growth of 5% Y-o-Y. Inventory levels continue to decline as sales volume surpassed production for the third consecutive month in September 21.

"JSPL's strength lies in its dedicated team which is defying all odds and continue marching on the growth path. JSPL has now better raw materials security, which will add significant value to the company. One of our Australian coking coal mine is operational and we are expecting the first shipment in November 21. It will reduce our coking coal dependency significantly. JSPL has been shortlisted as preferred bidder for Kasia (Odisha) iron ore mine by Government of Odisha which will further enhance our raw material security. We are fully committed and believe in India growth story", said Mr V R Sharma, Managing Director, JSPL in a statement.

About JSPL:

JSPL is a leading Indian Infrastructure Conglomerate with a presence in the Steel, Power, and Mining sectors. With an investment of approximately 12 billion USD (90,000 Crore Rupees) across the globe, the Company is continuously scaling its capacity utilization and efficiencies to contribute towards building a self-reliant India.

Disclaimer: The Figures mentioned in this release are provisional.

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