JINDAL STEEL & POWER

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August 30, 2021

BSE Limited First Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai 400 001 **Security Code: 532286**	**National Stock Exchange of India Limited** ExchangePlaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 **Symbol: JINDALSTEL**

Dear Sir/Madam,

Sub: **Intimation under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations")**

Further to our letter dated August 25, 2021, we are pleased to announce that the Board of Jindal Steel & Power Limited (the "**Company**") has approved a potential fund raising including by way of issuance of non-convertible, senior, unsecured, fixed/LIBOR rate notes denominated in foreign currency or rupee ("**Bonds**"), to be issued in one or more tranches (the "**Issue**") for an aggregate sum of up to USD 1 billion, for such permissible end uses in accordance with applicable law including but not limited to the SEBI guidelines and the ECB guidelines, to any persons, entities, bodies corporate, companies, banks, financial institutions and any other categories of eligible investors permitted to invest in the Bonds under applicable laws, in India or overseas.

The meeting commenced at 04:00 P.M. and concluded at 05:15 P.M.

Yours faithfully,
For **Jindal Steel & Power Limited**

Anoop Singh Juneja
Company Secretary & Compliance Officer

JINDAL STEEL AND POWER LIMITED

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Registered Office O. P. Jindal Marg, Hisar, 125 005, Haryana

This information relates to a potential offering of the Bonds which could be offered and sold (i) to qualified institutional buyers (as defined in Rule 144A under the United States Securities Act of 1933, as amended (the "U.S. Securities Act")) and (ii) outside the United States in compliance with Regulation S under the U.S. Securities Act. This information is not an offer of securities for sale in the United States. The Bonds referred to herein have not been and will not be registered under the U.S. Securities Act or the laws of any state of the United States or elsewhere and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the U.S. Securities Act and applicable state securities laws of the United States. There is no intention to register any portion of any offering in the United States or to conduct a public offering of securities in the United States or in any other jurisdiction. Nothing in this communication shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful. No money, securities or other consideration is being solicited by this announcement or the information contained herein and, if sent in response to this announcement or the information contained herein, will not be accepted.