Q1 FY’22

Industry Update &
Key Performance Highlights

10th August, 2021

DISCLAIMER

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The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and the target countries for exports, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions with respect to investments, fiscal deficits, regulations, etc., interest and other fiscal costs generally prevailing in the economy. Past performance may not be indicative of future performance. We do not undertake to update our forward-looking statements.

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PRESENTATION OUTLINE

Q1 FY'22

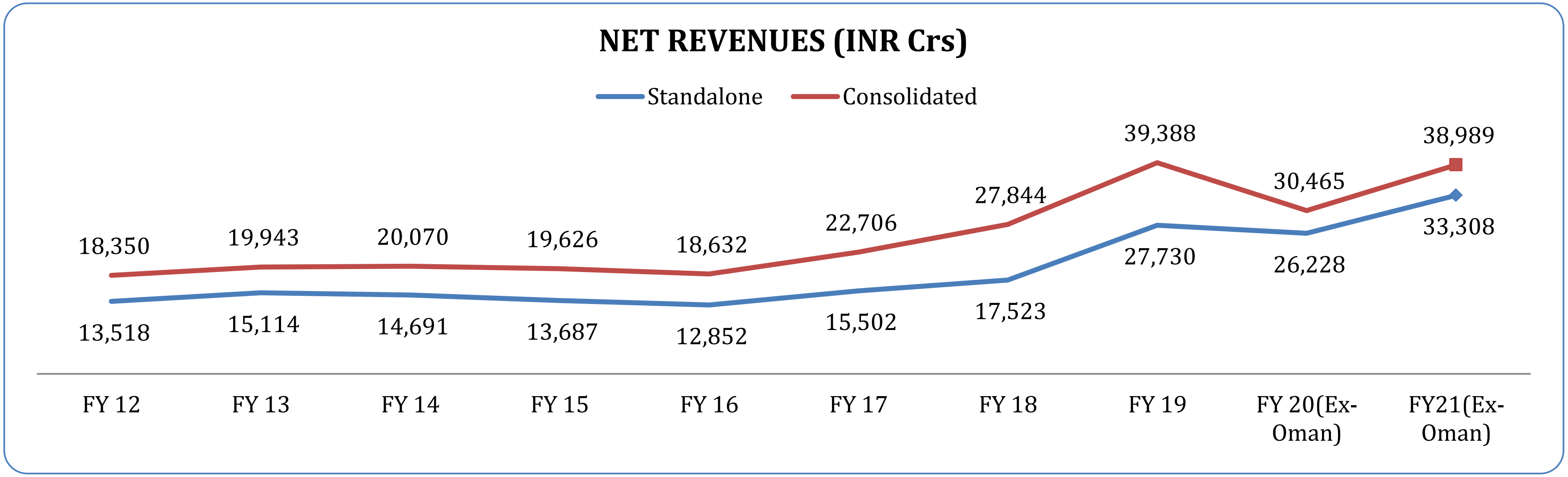
HIGHLIGHTS

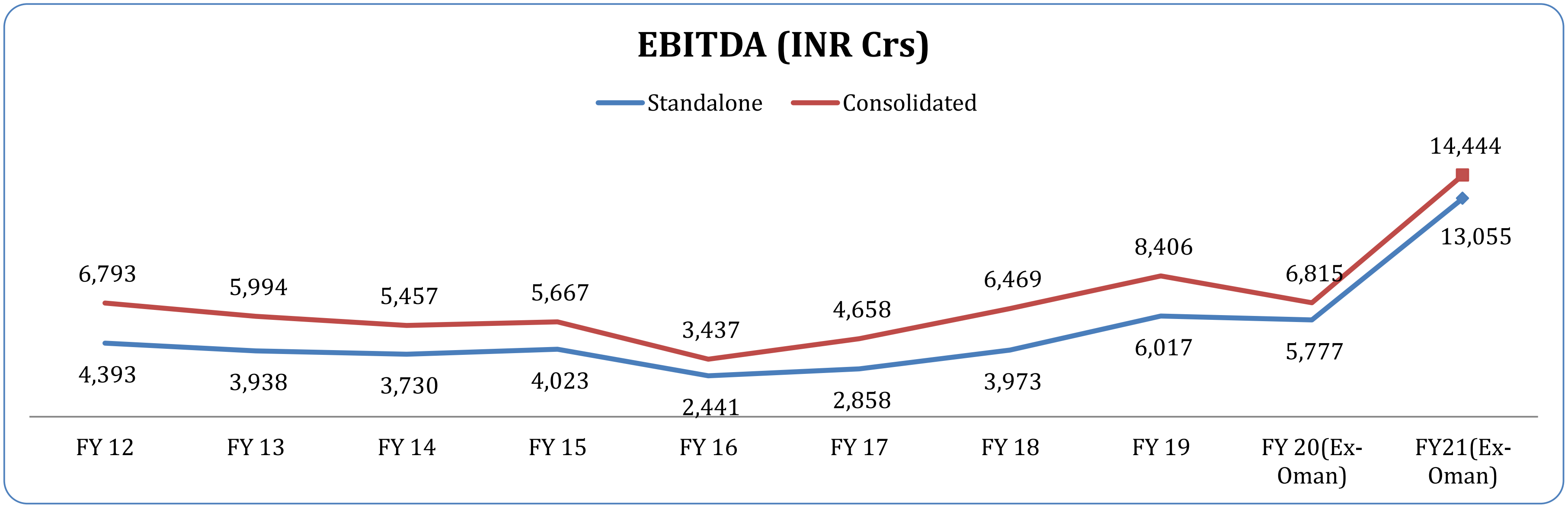
INDUSTRY UPDATE

COMPANY UPDATE

NEXT GROWTH PHASE

HISTORICAL REVENUE & EBITDA





Note: Revenue & EBITDA numbers include contribution from Oman Steel prior to FY20

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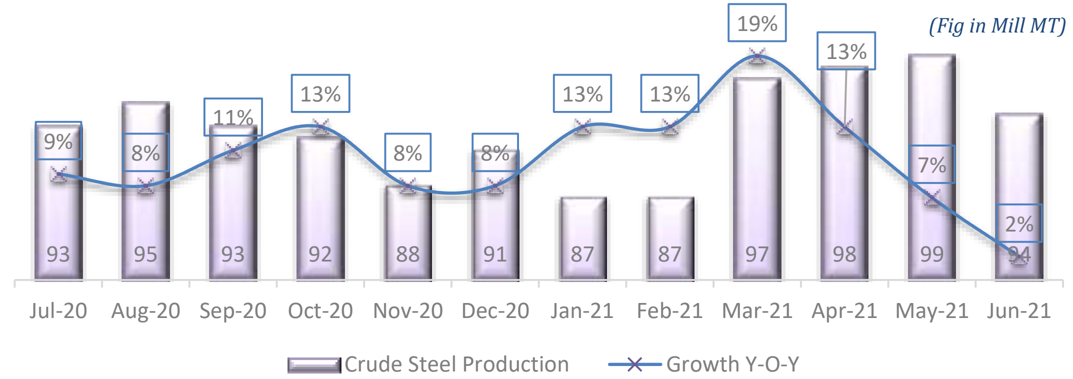
Fundamentals for Global Steel Industry Remain Solid

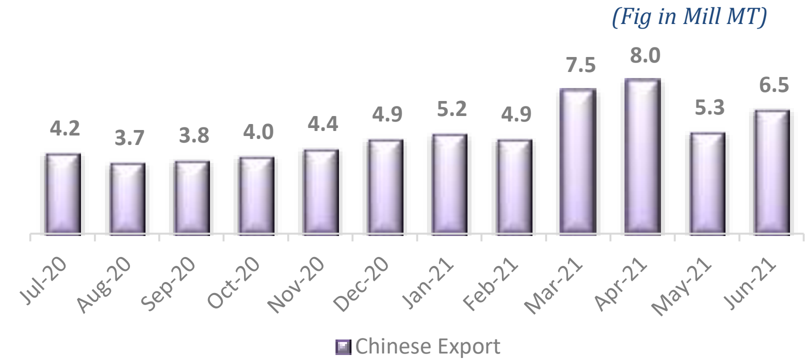
Healthy Steel Demand

1. Driven by Government **Stimulus**
2. Chinese government's policy to cap CY 2021 steel production below CY 2020 should keep a lid on supply
3. Export rebate's have been eliminated and additional tariffs on Chinese exports are likely to be imposed
4. **Strong demand causing** shortage of finished steel ,driving prices higher

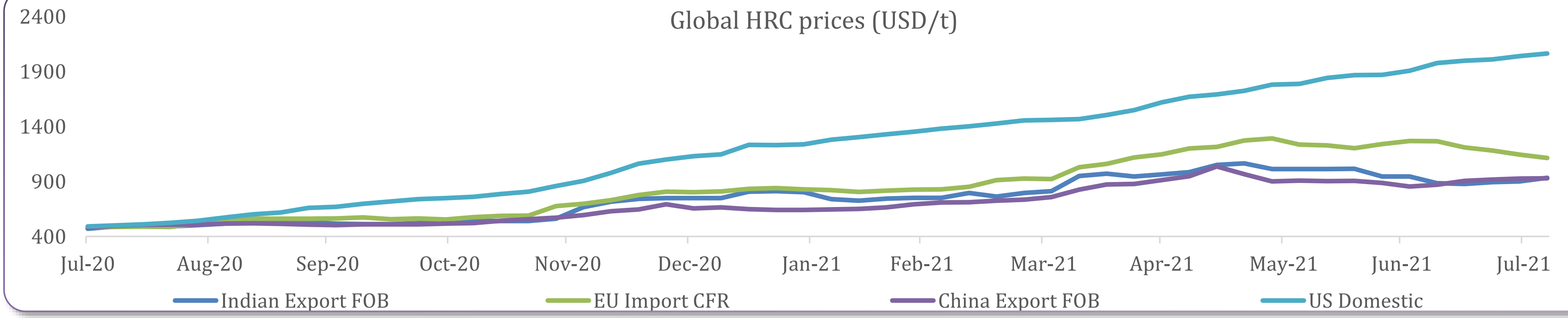
Chinese Crude Steel production growth has tapered in the month of June 21



Chinese Steel exports fell sharply MoM in May- 21 but have risen in June



Global HRC prices (USD/t)



Source: MB/Trading Economics/WSA/My Steel/Morgan Stanley

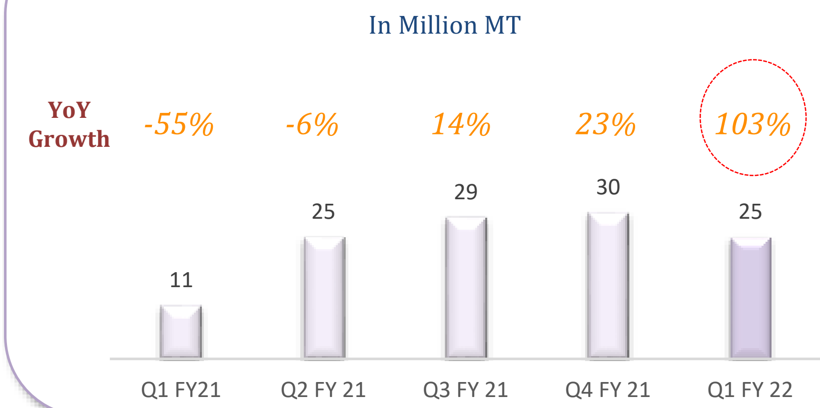
India Steel Demand Outlook bright

Indian GDP Growth rate is projected to robust growth in FY 22

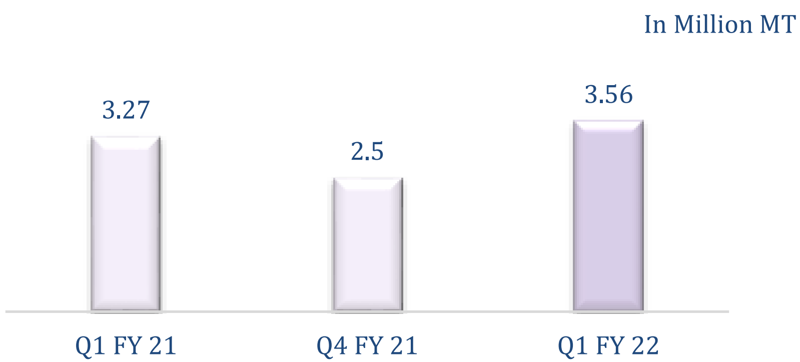
Economic recovery due to ramp up in v**accination** ; further supported by Government **Stimulus measures**, **low base** & **good** m**onsoons**

9.5% (FY 22)	**9.5%** (FY 22)	**8.3%** (FY 22)
RBI	IMF	World Bank

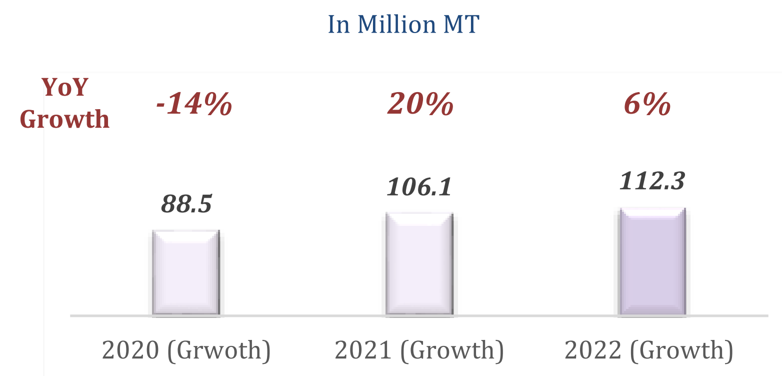
Indian Finished Steel consumption was strong YoY in 1QFY22; lower QoQ due to second wave of COVID



Export volumes in 1QFY22 hit a new record



Indian Steel Consumption outlook strong in CY21 and CY22



Source: IHS Markit/JPC/Trading Economics/MB/RBI/IMF/World Bank

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BUSINESS SEGMENTS

STEEL	POWER	GLOBAL VENTURES

Current Capacities – Domestic & Global

8.6 MTPA Steel 3.11 MTPA Iron ore 9 MTPA Pellet Plant	CPP – 1634 MW	Coal & Iron Ore Mines

STEEL CAPACITIES ACROSS LIFE CYCLE

IRON MAKING
(8.45 MTPA)

DRI 3.12 MTPA
(Direct Reduced Iron)

BF 5.33 MTPA
(Blast Furnace)

LIQUID STEEL
(8.60 MTPA)

SMS 8.60 MTPA
(Steel Melting Shop)

FINISHED STEEL
(6.55 MTPA)

WRM 0.60 MTPA
(Wire Rod Mill)

Rail Mill 0.75 MTPA

BSM 0.60 MTPA
(Beam & Structure Mill)

Plate Mill 2.20 MTPA

BRM 2.40 MTPA
(Bar Rod Mill)

DETAILED PLANT WISE CAPACITIES

JINDAL STEEL & POWER

Raigarh
(Chhattisgarh)

- BF 2.125 MTPA
- DRI 1.32 MTPA
- SMS 3.6MTPA
- Plate Mill 1.00 MTPA
- Rail Mill 0.75 MTPA
- BSM 0.60 MTPA
- CPP 824 MW

Angul
(Odisha)

- CGP 225,000 Nm3/Hr
- BF 3.2 MTPA
- DRI 1.8 MTPA
- SMS 2.5 MTPA
- SMS 2.5 MTPA
- BRM 1.4 MTPA
- Plate Mill 1.2 MTPA
- CPP 810 MW

Barbil
(Odisha)

- Pellet Plant 9 MTPA

Patratu
(Jharkhand)

- WRM 0.60 MTPA
- BRM 1.0 MTPA

Mining

- Iron Ore 3.11 MTPA

Power | Hot Metal | Liquid Steel | Finished Steel

JSPL STANDALONE KEY FINANCIALS

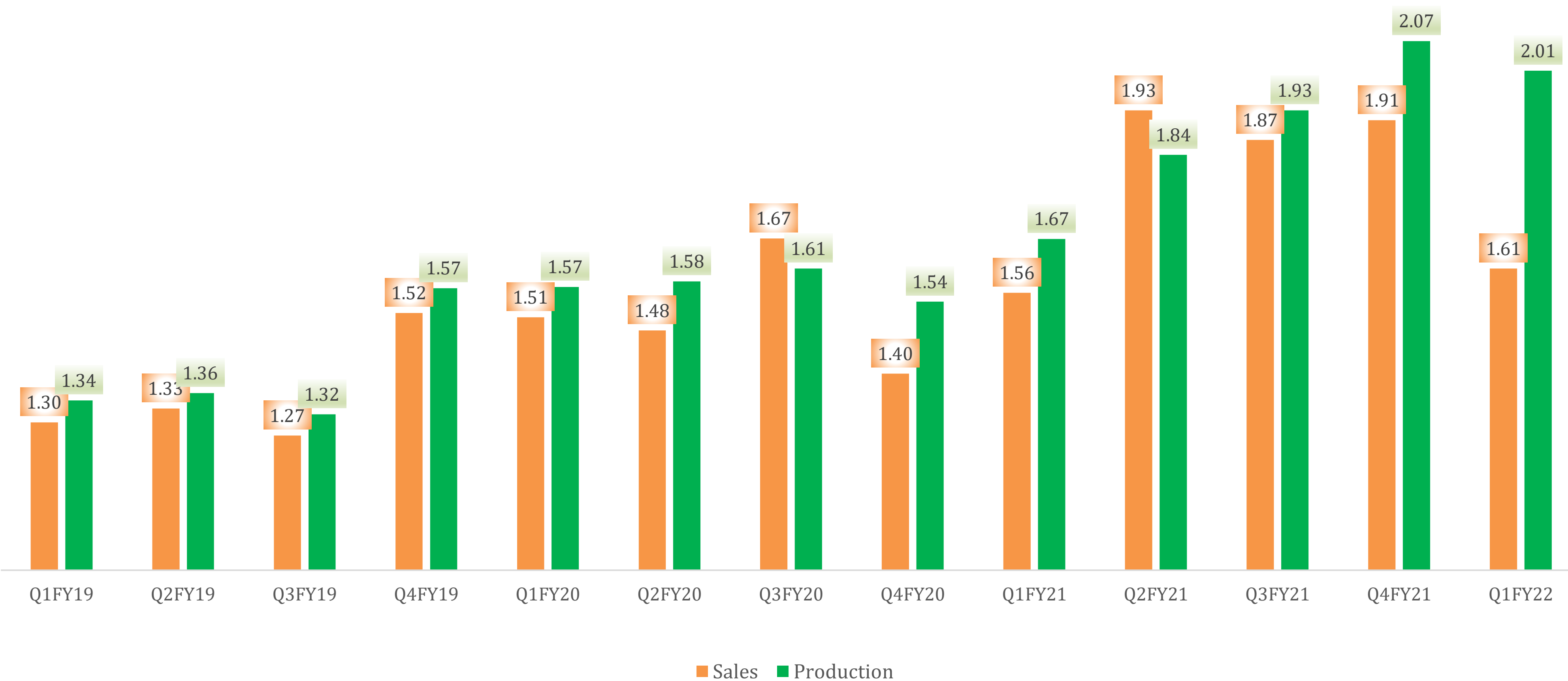
(INR Crores)

Q4 FY 21	Q1 FY 22	PARAMETER	Q1 FY 22	Q1 FY 21
11,737	11,473	Gross Revenue*	11,473	6,741
10,430	10,385	Net Revenue	10,385	6,281
4,884	4,524	EBITDA	4,524	1,828
548	556	Depreciation + Amortization	556	562
500	444	Interest	444	604
4,489	3,554	PBT	3,554	663
3,426	2,661	PAT	2,661	505

*Incl. GST (goods and service tax)

OPERATIONAL PERFORMANCE

Steel Production & Sales*



*(*Incl .Pig iron)(Figures in Million Tonnes)*

KEY CUSTOMERS & ADDING...

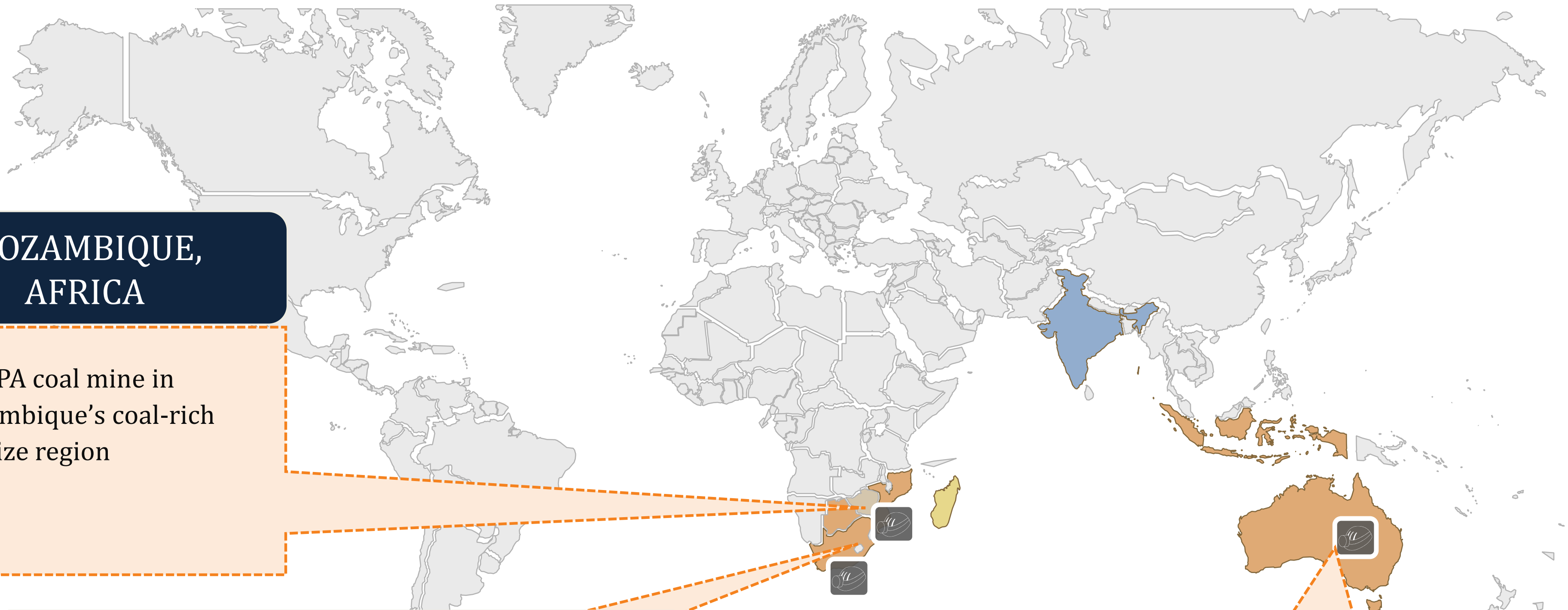
JINDAL STEEL & POWER

CPWD	NPCIL	KONKAN RAILWAY CORPORATION LTD.
Bureau of Indian Standards	पावरग्रिड	INDIAN RAILWAYS
एनटीपीसी NTPC	इंडियनऑयल IndianOil	Rail Vikas Nigam Limited
JUSCO A TATA Enterprise		ircon
SIMPLEX INFRASTRUCTURES LTD	ADITYA BIRLA UltraTech	Indiabulls Indiabulls Power Limited.
LARSEN & TOUBRO It's all about Imagineering	vedanta	JSW ISPAT STEEL LIMITED
	山东电力建设第一工程公司 SEPCOI Electric Power Construction Corporation	JAYPEE GROUP
नालको NALCO A Navratna Company	बी एण्ड आर B AND R	DG MAP In Pursuit of Excellence

DELHI METRO RAIL CORPORATION LTD		NHAI
बी एच ई एल BHEL	RELIANCE	IMMA
	LANCO	GL GL Group
viraj projects	Punj Lloyd	HP
FLSmidth	BANSAL INFRATECH SYNERGIES INDIA LTD (Powered by Professionals)	LODHA BUILDING A BETTER LIFE
ESSAR	MAHARASHTRA SEAMLESS LIMITED	ABG
ENGINEERS INDIA LIMITED Delivering Excellence through People	Indian Boiler Regulations - 1950	mbe McNally Bharat

SUMMARY OF INTERNATIONAL OPERATIONS

JINDAL STEEL & POWER



MOZAMBIQUE, AFRICA

- 5 MTPA coal mine in Mozambique's coal-rich Moatize region

SOUTH AFRICA, AFRICA

- JSPL's Kiepersol Colliery produces Anthracite coal, sold domestically and internationally.

AUSTRALIA

- Wollongong Coal Ltd which comprises of two coking coal mines – Wongawilli and Russel Vale

HOLDING STRUCTURE FOR GLOBAL OPERATIONS

- **Jindal Steel & Power Ltd**
  Listed Operating Entity in India
  - **Jindal Steel & Power (Mauritius) Ltd**
    Holding company for overseas business
    - **Australia**
      Coking Coal
    - **South Africa**
      Anthracite Coal
    - **Mozambique**
      Thermal/ Coking Coal

JSPL CONSOLIDATED KEY FINANCIALS

(INR Crores)

Q4 FY 21	Q1 FY 22	PARAMETER	Q1 FY 22	Q1 FY 21
11,901	11,698	Gross Revenue*	11,698	6,978
10,594	10,610	Net Revenue	10,610	6,518
4,964	4,539	EBITDA	4,539	1,810
588	602	Depreciation + Amortization	602	606
576	561	Interest	561	834
3,789	3,410	PBT	3,410	371
2,869	2,516	PAT	2,516	236

**Incl. GST (goods and service tax)*

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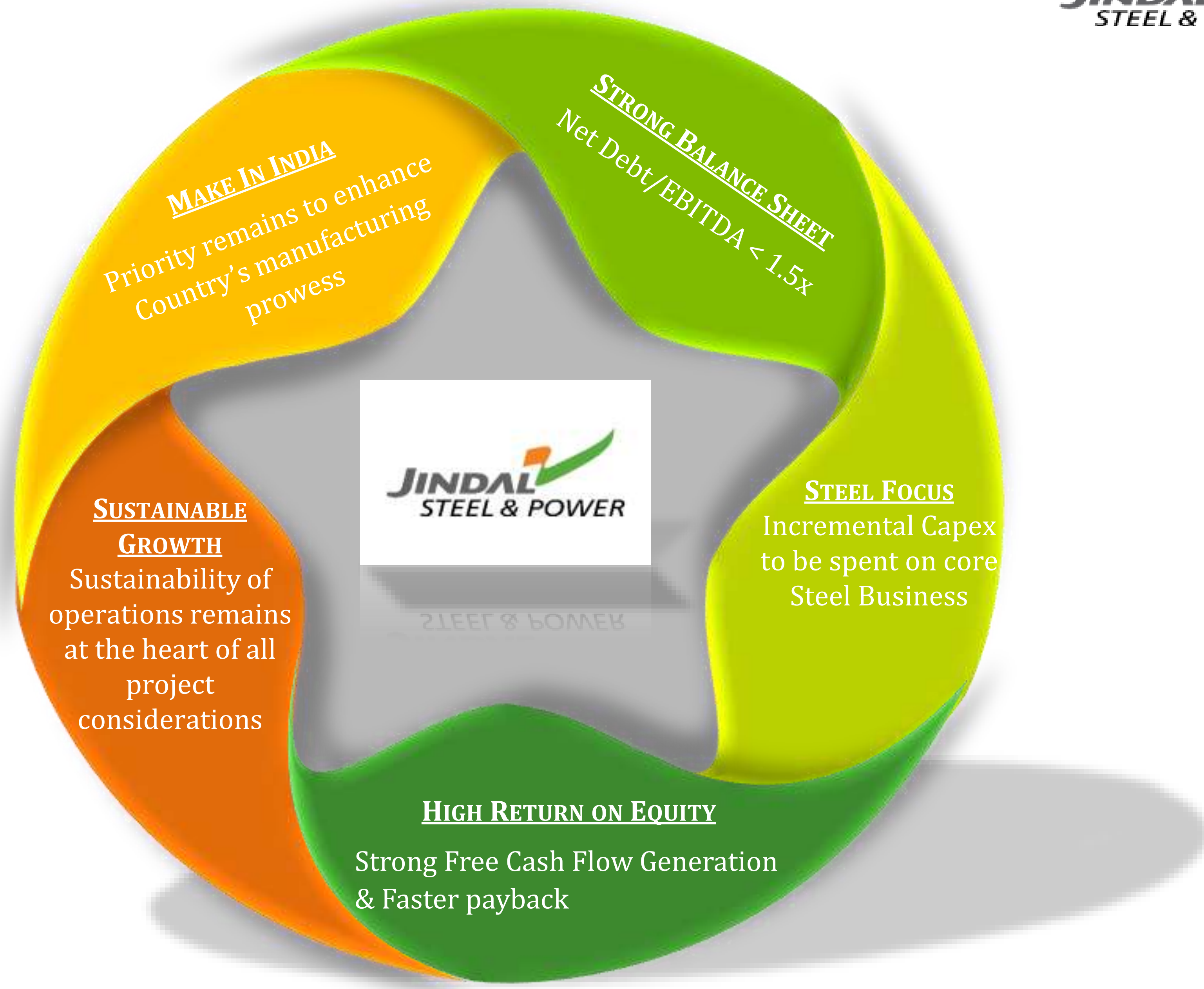
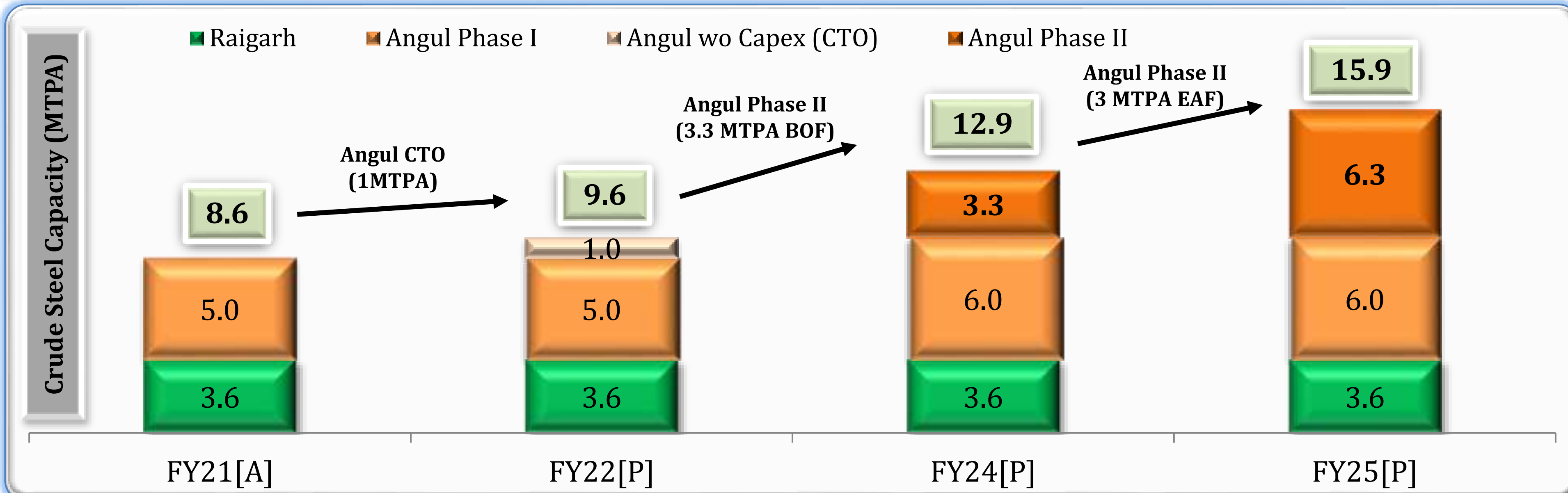
JSPL : Strategic Growth Framework

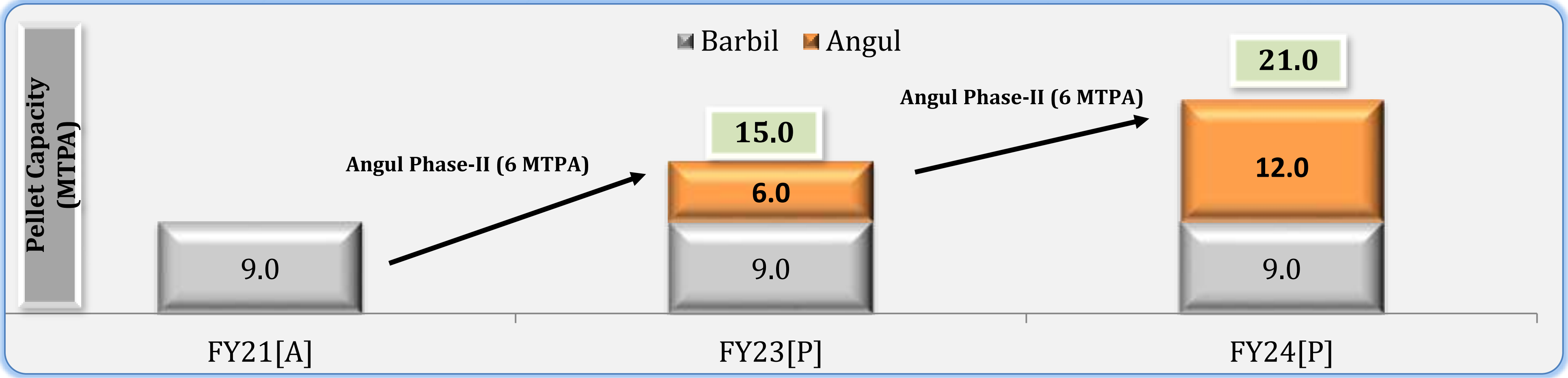


Capacity Ramp up plan : Steel & Pellets

Planned Expansion : Steel capacity up 66% and Pellet by 133%

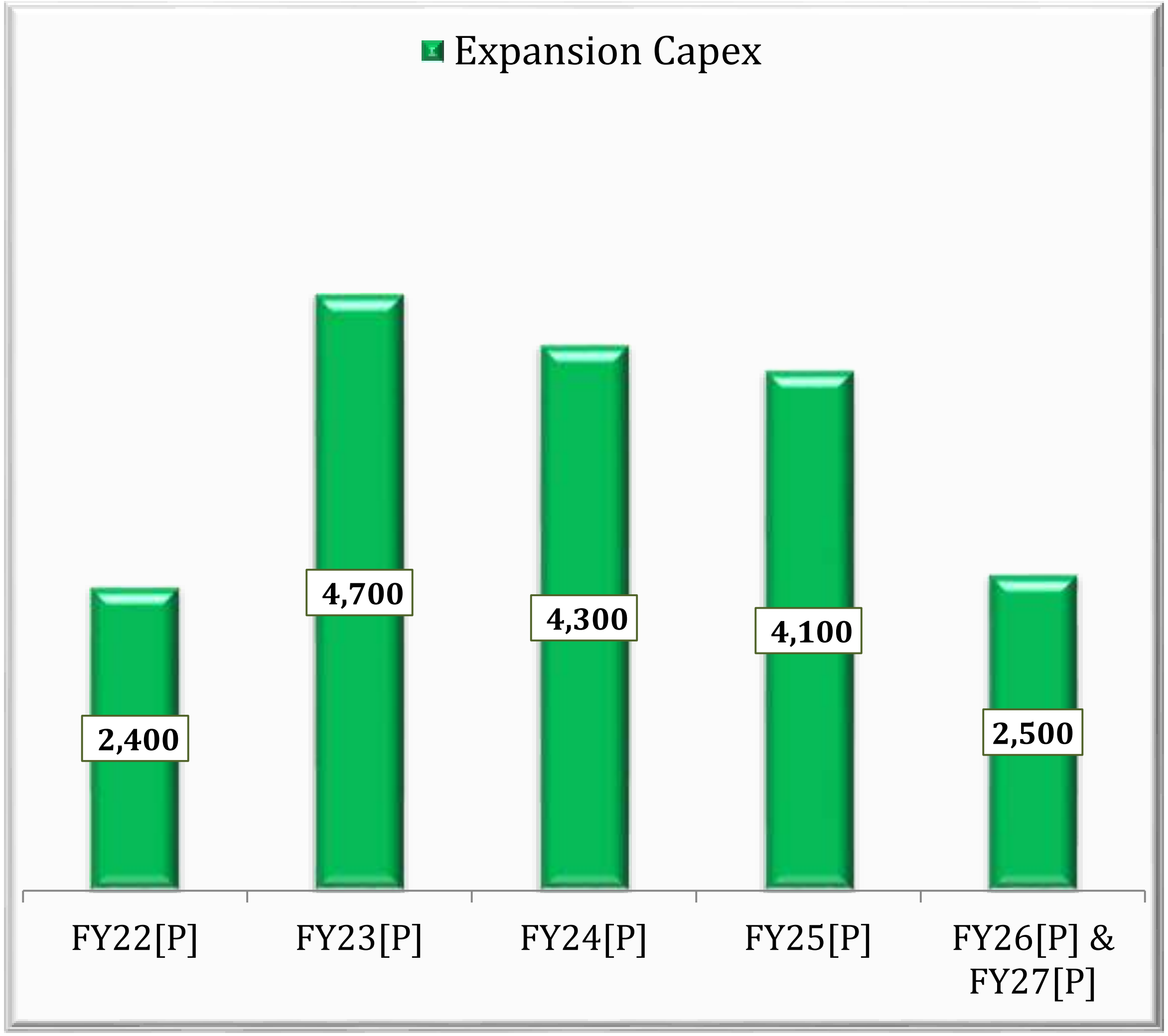
Capacity Expansion



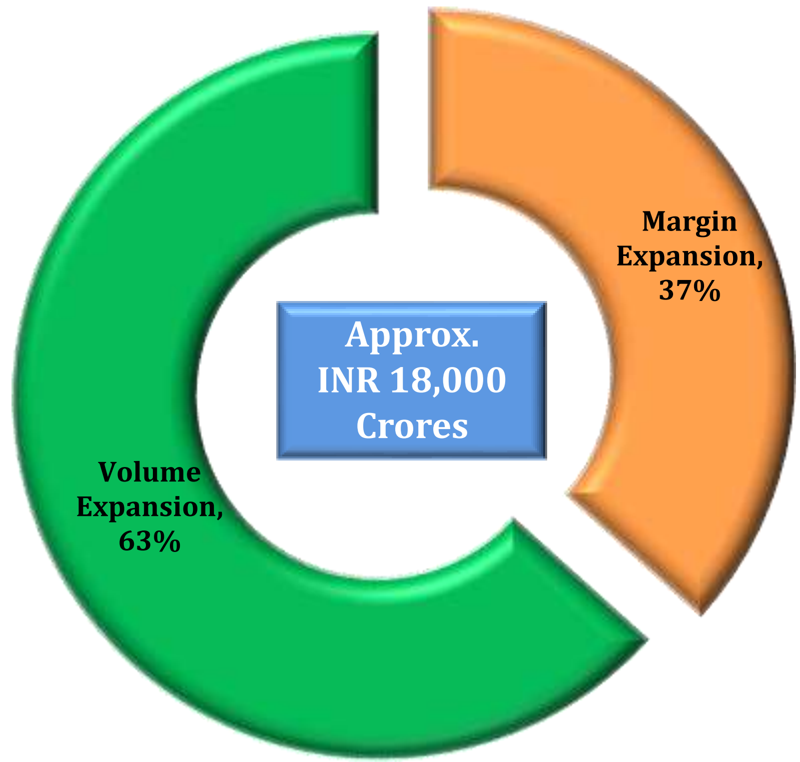


** CTO (Consent to Operate) of 1 MTPA awaited; subject to statutory approvals*

ANGUL PHASE II : CAPEX PLAN



Capex Breakup



ANGUL PHASE-II : MAJOR PROJECTS TIMELINE

JINDAL STEEL & POWER

	Indicated Projects	Projected Capex (INR Cr)	FY22	FY23	FY24 & Onwards	Expected Commissioning
Margin Expansion Projects	Pellet Plant#1: 6MTPA	6,600				Sept'22
	Pellet Plant#2: 6MTPA					Sept'23
	Slurry Pipeline					Sept'23
	HSM Phase#1: 3MTPA					Feb'23
Volume Expansion Projects	HSM Phase #2 Expand to 5.5 MTPA	11,400				Sept'23
	Blast Furnace#2: 4.25 MTPA					Dec'23
	BOF#2 : 3.3 MTPA					Dec'23
	DRI#2: 2.7 MTPA					Feb'25
	EAF#2 : 3 MTPA					Feb'25
	Oxygen plant, Coke oven , RMHS					Sept'23

ODISHA

INTEGRATED STEEL PLANT, ANGUL

PELLET PLANT, BARBIL

CHHATTISGARH & JHARKHAND

INTEGRATED STEEL PLANT,RAIGARH

STEEL FABRICATION PLANT, PUNJIPATRA

HEAVY MACHINERY DIVISION, RAIPUR

WRM & BRM, PATRATU ,JHARKHAND

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To the Taskforce guarding INDIA against the Corona Virus Pandemic

Thank You !