

April 14, 2020

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| <b>BSE Limited</b><br>Corporate Relationship Department,<br>1 <sup>st</sup> Floor, New Trading Ring,<br>Rotunda Building, P J Towers,<br>Dalal Street, Fort, Mumbai – 400 001<br><a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a><br><b>Scrip Code : 532286</b> | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza, 5 <sup>th</sup> Floor,<br>Plot No. C/1, G Block<br>Bandra-Kurla Complex, Bandra (E),<br>Mumbai-400051<br><a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a><br><b>Symbol : JINDALSTEL</b> |
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Dear Sir/ Madam,

**Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015**

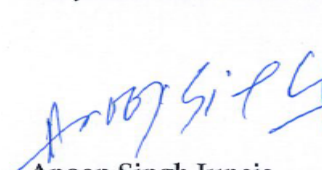
Pursuant to Regulation 30(6) read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that credit rating agency, CRISIL, has given its outlook on the rating that has undergone revision from positive outlook to under watch with negative implications, maintaining the rating category of BBB long term and A3(+) for short term.

Pursuant to Regulation 46 of the Regulations, the aforesaid information is also disclosed on the website of the Company i.e. [www.jindalsteelpower.com](http://www.jindalsteelpower.com).

Kindly take the above on your record & acknowledge the receipt.

Thanking you.

Yours faithfully,  
For Jindal Steel & Power Limited

  
**Anoop Singh Juneja**  
Company Secretary & Compliance Officer



**Jindal Steel & Power Limited**

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