April 30, 2019

BSE Limited	**National Stock Exchange of India Limited**
Corporate Relationship Department,	Exchange Plaza, 5th Floor,
1st Floor, New Trading Ring,	Plot No. C/1, G Block
Rotunda Building, P J Towers,	Bandra-Kurla Complex, Bandra (E),
Dalal Street, Fort, Mumbai – 400 001	Mumbai-400051
corp.relations@bseindia.com	cmlist@nse.co.in
Scrip Code : 532286	**Symbol : JINDALSTEL**

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 (SEBI [LODR Regulations], 2015) - Allotment of 11,40,332 equity shares of Re. 1/- each upon partial conversion of convertible warrants

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI [LODR Regulations], 2015, we hereby inform you that Opelina Finance and Investment Limited, the convertible warrant holder, to whom the warrants were allotted in the month of November, 2017 on preferential basis, has exercised its right for conversion of part of the warrants into equity shares. Consequently, the Corporate Management Committee of the Board of Directors of the Company in its meeting held today i.e. April 30, 2019, has allotted 11,40,332 Equity Shares of Re. 1/- each at an issue price of Rs. 140.31 (including premium of Rs. 139.31) upon conversion of warrants into equity shares, as per the details given below:

Name of the Allottee of the Equity Shares	Category of Allottee	Total Number of Warrants allotted on November 10, 2017	Number of Warrants converted into Equity Shares	Number of Equity Shares allotted upon conversion of Warrants	Number of Warrants outstanding for conversion
Opelina Finance and Investment Limited	Promoter Group	4,80,00,000	11,40,332	11,40,332	4,19,18,229

JINDAL STEEL & POWER LTD. DELHI

Jindal Steel & Power Limited
Corporate Office: Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066
CIN: L27105HR1979PLC009913
T: +91 11 4146 2000 F: +91 11 2616 1271 W: www.jindalsteelpower.com E: jsplinfo@jindalsteel.com
Registered Office: O. P. Jindal Marg, Hisar, 125 005, Haryana

Revised Paid-Up Equity Share Capital w.e.f. 30th April, 2019, consequent to aforesaid allotment is as follows:

Pre-Allotment			Post Allotment		
No. of equity Shares	**Face Value per share (INR)**	**Paid-Up Value (INR)**	**No. of equity Shares**	**Face Value per share (INR)**	**Paid-Up Value (INR)**
97,28,87,818	1.00/-	97,28,87,818	97,40,28,150	1.00/-	97,40,28,150

Subsequent to aforesaid allotment, there is no change in the control of the Company.

You are requested to take the above information on records.

Thanking you.

Yours faithfully,
For **Jindal Steel & Power Limited**

JINDAL STEEL & POWER LTD. DELHI

Jagadish Patrra
Vice President & Company Secretary

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