

May 08, 2019

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 corp.relations@bseindia.com Scrip Code : 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmllist@nse.co.in Symbol : JINDALSTEL
---	--

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 (SEBI [LODR Regulations], 2015) - Allotment of 2,74,15,485 equity shares of Re. 1/- each upon partial conversion of convertible warrants

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI [LODR Regulations], 2015, we hereby inform you that the Company had, on November, 2017, allotted 4,80,00,000 warrants to Opelina Finance and Investment Limited, a promoter group entity, on preferential basis. Opelina Finance and Investment Limited has exercised its rights for conversion of 2,74,15,485 warrants into equal number of equity shares. In view of this the Corporate Management Committee of the Board of Directors of the Company in its meeting held on i.e. May 08, 2019, has allotted 2,74,15,485 Equity Shares of Re. 1/- each to Opelina Finance and Investment Limited, at an issue price of Rs. 140.31 (including premium of Rs. 139.31). After the said conversion, the total number of warrants outstanding for conversion are 1,27,92,246.

Further, consequent to the said allotment, the revised Paid-Up Equity Share Capital of the Company is as follows:

Pre-Allotment			Post Allotment		
No. of equity Shares	Face Value per share (INR)	Paid-Up Value (INR)	No. of equity Shares	Face Value per share (INR)	Paid-Up Value (INR)
97,57,38,648	1.00/-	97,57,38,648	1,00,31,54,133	1.00/-	1,00,31,54,133

Subsequent to aforesaid allotment, there is no change in the control of the Company.

You are requested to take the above information on records.

Thanking you.

Yours faithfully,

For Jindal Steel & Power Limited


Jagadish Patra
Vice President & Company Secretary

Jindal Steel & Power Limited

Corporate Office: Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

CIN: L27105HR1979PLC009913

T: +91 11 4146 2000 F: +91 11 2616 1271 W: www.jindalsteelpower.com E: jsplinfo@jindalsteel.com

Registered Office: O. P. Jindal Marg, Hisar, 125 005, Haryana