

May 9, 2019

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code : 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 Symbol : JINDALSTEL
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Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 (SEBI [LODR Regulations], 2015) - Allotment of 1,27,92,246 equity shares of Re. 1/- each upon partial conversion of convertible warrants

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI [LODR Regulations], 2015, we hereby inform you that the Company had, on November, 2017, allotted 4,80,00,000 warrants to Opelina Finance and Investment Limited, a promoter group entity, on preferential basis. Opelina Finance and Investment Limited has exercised its rights for conversion of 1,27,92,246 warrants into equal number of equity shares. In view of this the Corporate Management Committee of the Board of Directors of the Company in its meeting held on i.e. May 9, 2019, has allotted 1,27,92,246 Equity Shares of Re. 1/- each to Opelina Finance and Investment Limited, at an issue price of Rs. 140.31 (including premium of Rs. 139.31).

After the above allotment the entire 4,80,00,000 warrants allotted to Opelina Finance & Investment Limited have been converted into equity shares.

Further, consequent to the said allotment, the revised Paid-Up Equity Share Capital of the Company is as follows:

Pre-Allotment			Post Allotment		
No. of equity Shares	Face Value per share (INR)	Paid-Up Value (INR)	No. of equity Shares	Face Value per share (INR)	Paid-Up Value (INR)
1,00,31,54,133	1.00/-	1,00,31,54,133	1,01,59,46,379	1.00/-	1,01,59,46,379

Subsequent to aforesaid allotment, there is no change in the control of the Company.

You are requested to take the above information on records.

Thanking you.

Yours faithfully,

For Jindal Steel & Power Limited

Jagadish Patra

Vice President & Company Secretary

Jindal Steel & Power Limited

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