

OPJ TRADING PRIVATE LIMITED

Registered Office : Satyagruh Chavani, Lane No. 21, Bungalow No.508 NR, Jodhpur Cross
Road, Satellite, Ahmedabad, Gujarat, India-380015
Corporate Identity Number (CIN): U51909GJ2014PTC078520
Email: Opjtrading1@gmail.com

October 22, 2019

The BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street Mumbai - 400001 Fax: 022-22722082/61/41 E-mail- corp.relations@bseindia.com <u>Scrip Code: 532286</u>	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Fax: 022-26598237-38 E-mail: takeover@nse.co.in <u>Symbol: JINDALSTEL</u>
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Subject: Disclosure on reasons for encumbrance under Regulation 31(1) read with Regulation 28(3) of SEBI (SAST) Regulations, 2011

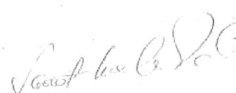
Dear Sir/ Madam,

In compliance with SEBI circular No. SEBI/HO/CFD/DCR 1/CIR/P/2019/90 dated August 7, 2019 read with Regulation 31(1) and 28(3) of the SEBI (SAST) Regulations, 2011 ("SEBI Takeover Regulations") as, amended from time to time, please find enclosed herewith the disclosure on detailed reason for the additional encumbrance of shares (**Annexure-II**) held in Jindal Steel & Power Limited on behalf of OPJ Trading Private Limited along with the person acting in concert (PACs).

Kindly take the same on records.

Thanking You.

For OPJ Trading Private Limited



Sarat Kishore Panda

Director

DIN: 02457596



Encl: as above

CC:

Jindal Steel & Power Limited
Jindal Centre, 12, Bhikaiji Cama Place,
New Delhi

Annexure -II
Format for Disclosure of reasons for encumbrance
(In addition to Annexure-I prescribed by way of circular dated August 05, 2015)

Name of Listed Company	Jindal Steel & Power Limited
Name of the recognised stock exchanges where the shares of the company are listed	The BSE Limited The National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	OPJ Trading Private Limited alongwith PAC (List Attached)
Total promoter shareholding in the listed company	No. of shares - 61,60,65,037 % of total share capital - 60.40%
Encumbered shares as a % of promoter shareholding	68.99%
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	Yes

Details of all the existing events/ agreements pertaining to encumbrance		
		Encumbrance -1 (Date of creation of encumbrance: October 18, 2019)
	Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge
	No. and % of shares encumbered *	No. of Shares : 1,03,28,072 % of total share capital: 1.01 %
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Axis Trustee Services Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing	Leading Trusteeship Company
	Names of all other entities in the agreement	a) Worldone Trading Private Limited b) Opelina Finance & Investment Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Yes Name of the issuer: OPJ Trading Private Limited Details of the debt instrument: Unlisted Rated Redeemable Non-Convertible Debentures Whether the debt instrument is listed on stock exchanges?: No Credit Rating of the debt instrument: BWR A- (CE) ISIN of the instrument: INE507R07033
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	1,11,18,16,951
	Amount involved (against which shares have been encumbered) (B)	1,75,00,00,000
	Ratio of A / B	0.64:1
End use of money	Borrowed amount to be utilized for what purpose -	
	(a) Personal use by promoters and PACs	(a) Personal use by promoters and PACs
	(b) For the benefit of listed company	
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	
	(c) Any other reason (please specify)	
*Details pertaining to other encumbrances remains same for the other parties as per the previous disclosure submitted to exchanges.		

For OPJ Trading Private Limited

Sarat Kishore Panda
Director
DIN:02457596



Details of Encumbrance of PAC (s) as on October 18, 2019

S.No	Name of Shareholder	Holding	% of Holding on total share capital	No. of Shares Encumbered	% of Share encumbered on total share capital of the company
1	ABHYUDAY JINDAL	1,77,600	0.02	-	-
2	ARTI JINDAL	1,15,080	0.01	-	-
3	DEEPIKA JINDAL	10,10,100	0.10	-	-
4	NAVEEN JINDAL	81,36,596	0.80	-	-
5	PARTH JINDAL	2,20,620	0.02	-	-
6	SANGITA JINDAL	7,57,290	0.07	-	-
7	SAVITRI DEVI JINDAL	11,16,540	0.11	-	-
8	SEEMA JAJODIA	7,200	0.00	-	-
9	SMINU JINDAL	64,500	0.01	-	-
10	SUSHIL BHUWALKA	53,488	0.01	45,000	0.00
11	TANVI SHETE	96,000	0.01	-	-
s	TARINI JINDAL HANDA	96,000	0.01	-	-
13	TRIPTI JINDAL	97,440	0.01	-	-
14	URMILA BHUWALKA	35,960	0.00	-	-
15	URVI JINDAL	92,880	0.01	-	-
16	DANTA ENTERPRISES PRIVATE LIMITED	6,22,38,816	6.10	6,22,38,816	6.10
17	GAGAN INFRAENERGY LIMITED	4,97,09,952	4.87	50,00,000	0.49
18	GLEBE TRADING PRIVATE LIMITED	1,62,46,108	1.59	1,62,46,108	1.59
19	GOSWAMIS CREDITS & INVESTMENTS LTD	18,74,400	0.18	-	-
20	JSL LIMITED	26,07,453	0.26	-	-
21	JSW HOLDINGS LIMITED	36,85,800	0.36	-	-
22	NALWA STEEL AND POWER LIMITED	14,20,000	0.14	-	-
23	OPELINA FINANCE AND INVESTMENT LIMITED	13,93,00,393	13.66	12,97,68,393	12.72
24	SUN INVESTMENTS PVT LTD	16,800	0.00	-	-
25	VIRTUOUS TRADECORP PRIVATE LIMITED	6,43,95,867	6.31	-	-
26	NAVEEN JINDAL (AS A TRUSTEE OF GLOBAL VISION TR	500	0.00	-	-
27	NAVEEN JINDAL (AS A TRUSTEE OF GLOBAL GROWTH	500	0.00	-	-
28	NAVEEN JINDAL (AS A TRUSTEE OF GLOBAL WISDOM	500	0.00	-	-
29	SAJJAN JINDAL SANGITA JINDAL PARTH JINDAL	100	0.00	-	-
30	SAJJAN JINDAL SANGITA JINDAL	100	0.00	-	-
31	SAJJAN JINDAL SANGITA JINDAL TARINI JINDAL HANI	100	0.00	-	-
32	SAJJAN JINDAL SANGITA JINDAL TANVI SHETE	100	0.00	-	-
33	SAJJAN JINDAL SANGITA JINDAL	100	0.00	-	-
34	SAJJAN JINDAL SANGITA JINDAL	100	0.00	-	-
35	NAVEEN JINDAL HUF	22,48,230	0.22	-	-
36	P R JINDAL HUF .	18,04,230	0.18	-	-
37	R K JINDAL & SONS HUF .	7,91,370	0.08	-	-
38	S K JINDAL AND SONS HUF .	16,64,610	0.16	-	-
39	PRITHAVI RAJ JINDAL	2,85,150	0.03	-	-
40	RATAN JINDAL	2,03,070	0.02	-	-
41	SARIKA JHUNJHNUWALA	6,22,400	0.06	-	-
42	BEAUFIELD HOLDINGS LIMITED	59,91,720	0.59	-	-
43	ESTRELA INVESTMENT COMPANY LIMITED	71,76,000	0.70	71,76,000	0.70
44	JARGO INVESTMENTS LIMITED	74,30,400	0.73	-	-
45	MENDEZA HOLDINGS LIMITED	74,31,060	0.73	74,31,060	0.73
46	NACHO INVESTMENTS LIMITED	74,40,000	0.73	74,40,000	0.73
47	PENTEL HOLDING LIMITED	32,35,496	0.32	-	-
48	SARMENTO HOLDINGS LIMITED	71,56,740	0.70	-	-
49	TEMPLAR INVESTMENTS LIMITED	74,37,840	0.73	-	-
50	VAVASA INVESTMENTS LIMITED	74,04,480	0.73	-	-
51	JSL OVERSEAS LIMITED	65,29,360	0.64	-	-

For OPJ Trading Private Limited

Sarat Kishore Panda
Director
DIN:02457596

