March 29, 2019

BSE Limited	National Stock Exchange of India Limited
Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 corp.relations@bseindia.com **Scrip Code : 532286**	Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmlist@nse.co.in **Symbol : JINDALSTEL**

Dear Sir/ Madam,

Subject: OUTCOME OF BOARD MEETING HELD ON MARCH 29, 2019

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, has in its meeting held today:

1. Appointed Mr. N.A. Ansari, as an Additional Director in the category of an Executive Director of the Company with immediate effect and to hold the office upto the ensuing Annual General Meeting of the Company. He is also appointed as Wholetime Director designated as Jt. Managing Director of the Company, for a period of 3 years with effect from March 29, 2019. The said appointment(s) were based upon the recommendation of the Nomination and Remuneration Committee of the Board of Directors of the Company.

2. Approved the amendment to the Company's "Policy for Fair Disclosure of Unpublished Price Sensitive Information", which forms part of the overall "Insider Trading Code" of the Company.

In view of the above, please find enclosed:

- Brief details, with respect to the appointment of Mr. N.A. Ansari in Annexure A;
- Amended "Policy for Fair Disclosure of Unpublished Price Sensitive Information" pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2018 in Annexure B.

You are requested to kindly take the above on record.

Thanking you.

Yours faithfully,
For **Jindal Steel & Power Limited**

Jagadish Patrra
Vice President & Company Secretary

Encl: as above

Annexure A

DISCLOSURE OF EVENTS AND INFORMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015

Appointment of Mr. N. A. Ansari as an Additional Director and Wholetime Director designated as Jt. Managing Director of the Company

S.No.	Particulars	Information
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. N.A. Ansari has been appointed as an Additional Director and Wholetime Director designated as Jt. Managing Director of the Company.
2.	Date of appointment	Appointment is effective from March 29, 2019.
3.	Brief profile	Mr. Naushad Akhter Ansari joined JSPL as Executive Director at Patratu unit in September 2008, after a 34 years stint with Tata Steel. During his tenure at Patratu, he was instrumental in successfully commissioning the two rolling mills of combined capacity of 1.6 MTPA. Subsequently he became Executive Director-Incharge of JSPL Raigarh as well as Wholetime Director of JSPL. Under his leadership, Raigarh plant established new benchmarks of efficiency by achieving full rated capacity. He was actively involved in setting up of Shadeed Iron & Steel Company, Oman. As CEO - JSIS, he was instrumental in transforming the plant to an integrated steel plant with installation of a new 2 MTPA Electric Arc Furnace (EAF) & a 1.4 MTPA Bar Mill. JSIS long products and 'Jindal Panther TMT brand' acquired leadership position in Middle East Long product market, during his tenure. In mid-2017, Mr. Ansari joined Corporate Office to spearhead JSPL's steel business. Mr. Ansari took varied measures like (i) employee orientation and goal-setting; (ii) focus on enhancing capacity utilization, (iii) increasing efficiency in manufacturing system, (iv) customer delight and (v) cost efficiency. The efforts resulted in JSPL recording a net profit after 13 consecutive loss-making quarters.

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Registered Office: O. P. Jindal Marg, Hisar, 125 005, Haryana

		Mr. Ansari has a rich industry experience spanning 43 years. He has led a large workforce and has been responsible for several innovative practices. Under his dynamic leadership, various projects like SMS, Rolling Mills, Sinter Plant, Blast Furnace, Raw Material Handling facilities and Power Plant etc. have been completed in record time and lowest cost. Mr. Ansari holds B.Sc. Engineering degree in Mechanical Engineering from AMU, Aligarh, obtaining first class first position & securing a gold medal in 1974. He has also done various management courses from Wharton School of Business, USA, INSEAD, Singapore and ISB, Hyderabad.
4.	Disclosure of relationships between directors.	Mr. N.A. Ansari is not related to any other Director of the Company.

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Annexure B

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

1. INRODUCTION

1.1 Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ("Regulations") came into force w.e.f. 15th May, 2015 require all companies listed on various stock exchanges to frame and upload on its website a code of practices and procedure for fair disclosure of unpublished price sensitive information.

1.2 As per the requirement of the said regulations, Jindal Steel & Power Limited ("JSPL)" has adopted this code of practices and procedures for fair disclosure of unpublished price sensitive information in line with the principles set out in Schedule A of the Regulations.

2. SCOPE

JSPL shall adhere to the practices and procedures detailed in this Code in order to ensure fair disclosure of events and occurrence that could potentially impact price of listed securities of the Company in the market.

3. TERMS & DEFINITIONS

3.1 "Unpublished Price Sensitive information" (UPSI) means any information, relating to a company or its securities, directly or indirectly, that is not generally available which upon becoming generally available, is likely to materially affect the price of the securities and shall, ordinarily including but not restricted to, information relating to the following: –

(i) financial results;
(ii) dividends;
(iii) change in capital structure
(iv) mergers, de-mergers, acquisitions, delistings, disposals and expansion of business and such other transactions; and
(v) changes in key managerial personnel.

3.2 "Legitimate Purposes" shall include sharing of unpublished price sensitive information in the ordinary course of business by an insider with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants, provided that such sharing has not been carried out to evade or circumvent the prohibitions of the SEBI (Prohibition of Insider Trading) Regulations, 2018 or any amendment thereto.

Words and expressions used but not defined in this Code shall have the same meaning

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assigned to them in the Regulations or the Securities and Exchange Board of India Act, 1992, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996 or the Companies Act, 2013 and the rules and regulations made thereunder, as the case may be or in any amendment thereto.

4. PRINCIPAL OF FAIR DISCLOSURES

JSPL shall follow the Principles of Fair Disclosures detailed hereunder:

4.1. Promptly disclose any information that could have material impact on price of Equity shares or securities of the Company.

4.2. To ensure equality of access to information, the Company shall ensure

a) uniform and universal disclosure of UPSI through the Stock exchange(s)
b) public dissemination of the said information on a non-discriminatory basis;

4.3.Make prompt dissemination of UPSI that gets disclosed selectively, inadvertently or otherwise, in any forum in India or abroad, to make such information generally available;

4.4. Shall ensure that any information shared, with analysts and/or research personnel or at any investor relation conferences, is not an UPSI.

4.5. Will make transcripts or records of proceedings, if any, of meetings with analysts or at other investor relations conferences on the website of the Company to ensure official confirmation and documentation of disclosures made.

4.6. Shall provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.

4.7. Any information that may be potentially construed or classified as UPSI would be dealt with by the Directors and Employees of the Company only on 'Need to Know' basis and in furtherance of legitimate purpose, performance of duties or discharge of legal obligations.

4.8. The Company Secretary of the Company shall serve as the **'Chief Investor Relations Officer'** for the purposes of this Policy to deal with dissemination of information and disclosure of UPSI.

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