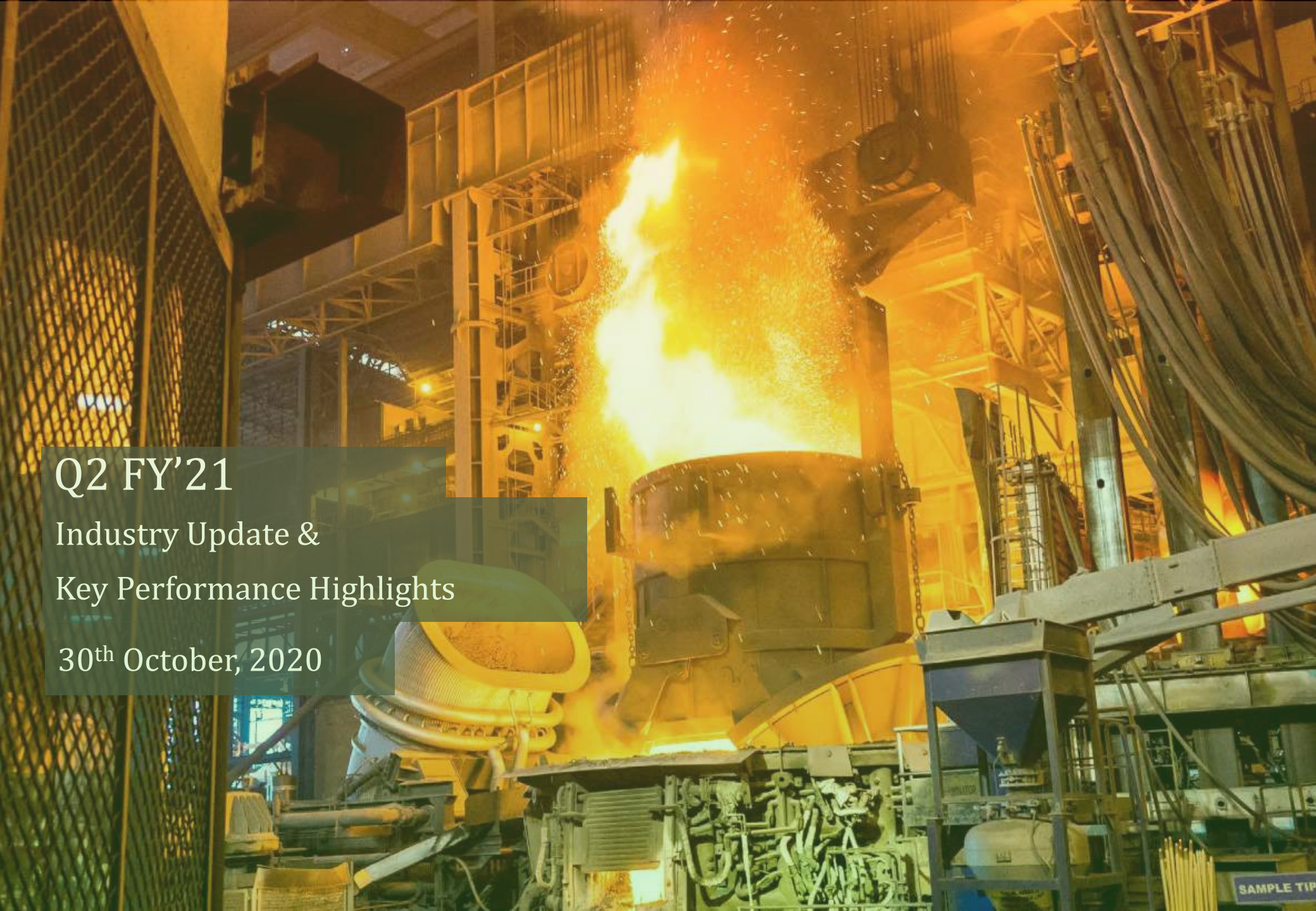




Q2 FY'21

Industry Update &
Key Performance Highlights

30th October, 2020

SAMPLE TIP

This presentation may contain certain forward looking statements concerning Steel & power sector , Economy and JSPL's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements.

The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and the target countries for exports, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions with respect to investments, fiscal deficits, regulations, etc., interest and other fiscal costs generally prevailing in the economy. Past performance may not be indicative of future performance. We do not undertake to update our forward-looking statements.

This presentation is not intended, and does not, constitute or form part of any offer, invitation or the solicitation of an offer to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of, any securities in JSPL or any of it's subsidiary undertakings or any other invitation or inducement to engage in investment activities, neither shall this presentation nor the fact of it's distribution form the basis of, or be relied on in connection with, any contract or investment decision. Few numbers in this presentation are purely indicative & provisional and could change later. Estimates regarding economy, steel & power sector , company and related areas are purely indicative and could change with market conditions and host of other factors.

PRESENTATION OUTLINE

Q2 FY'21

HIGHLIGHTS

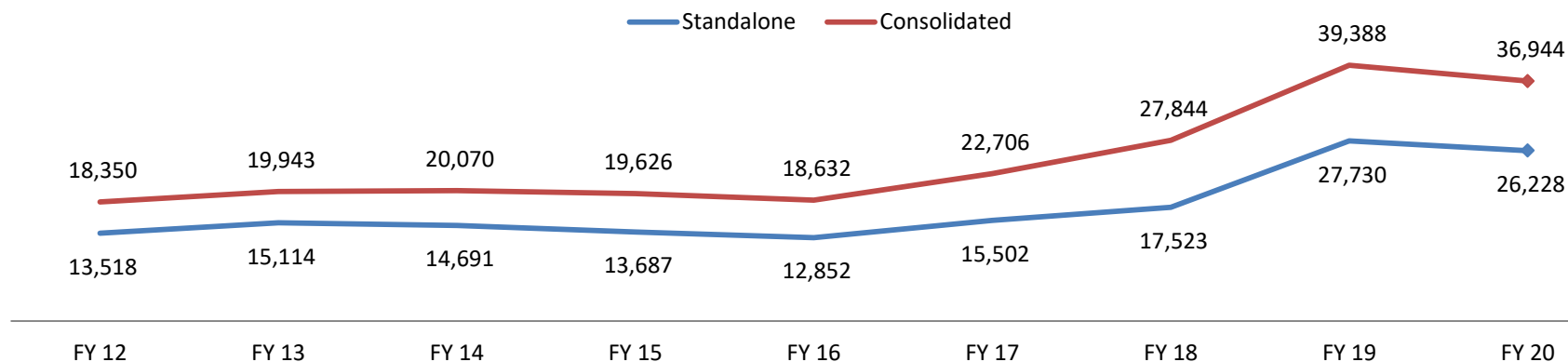
INDUSTRY UPDATE

COMPANY UPDATE



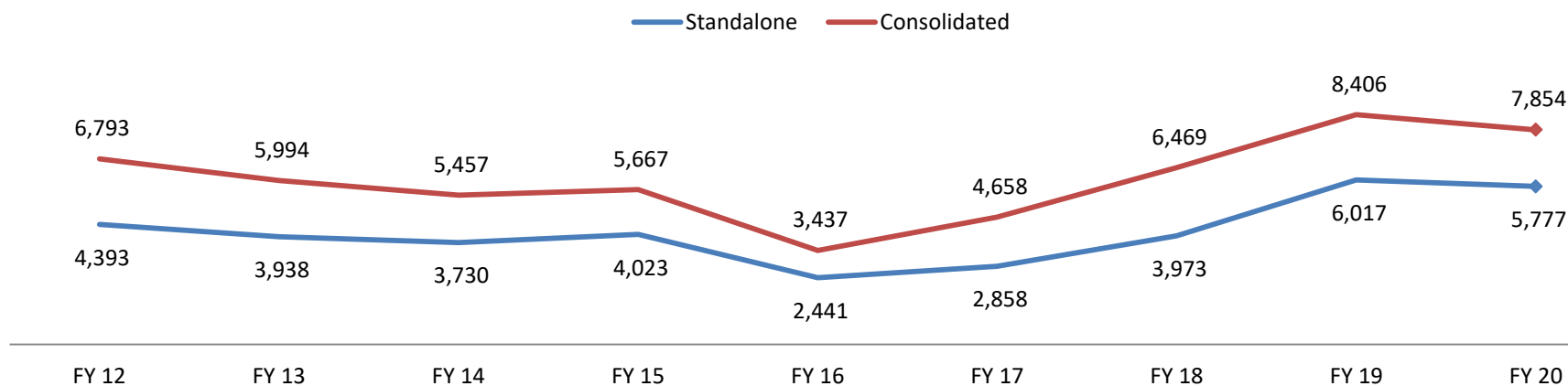
REVENUE (Rs. In Cr)

(Figures in Rs. Crores)

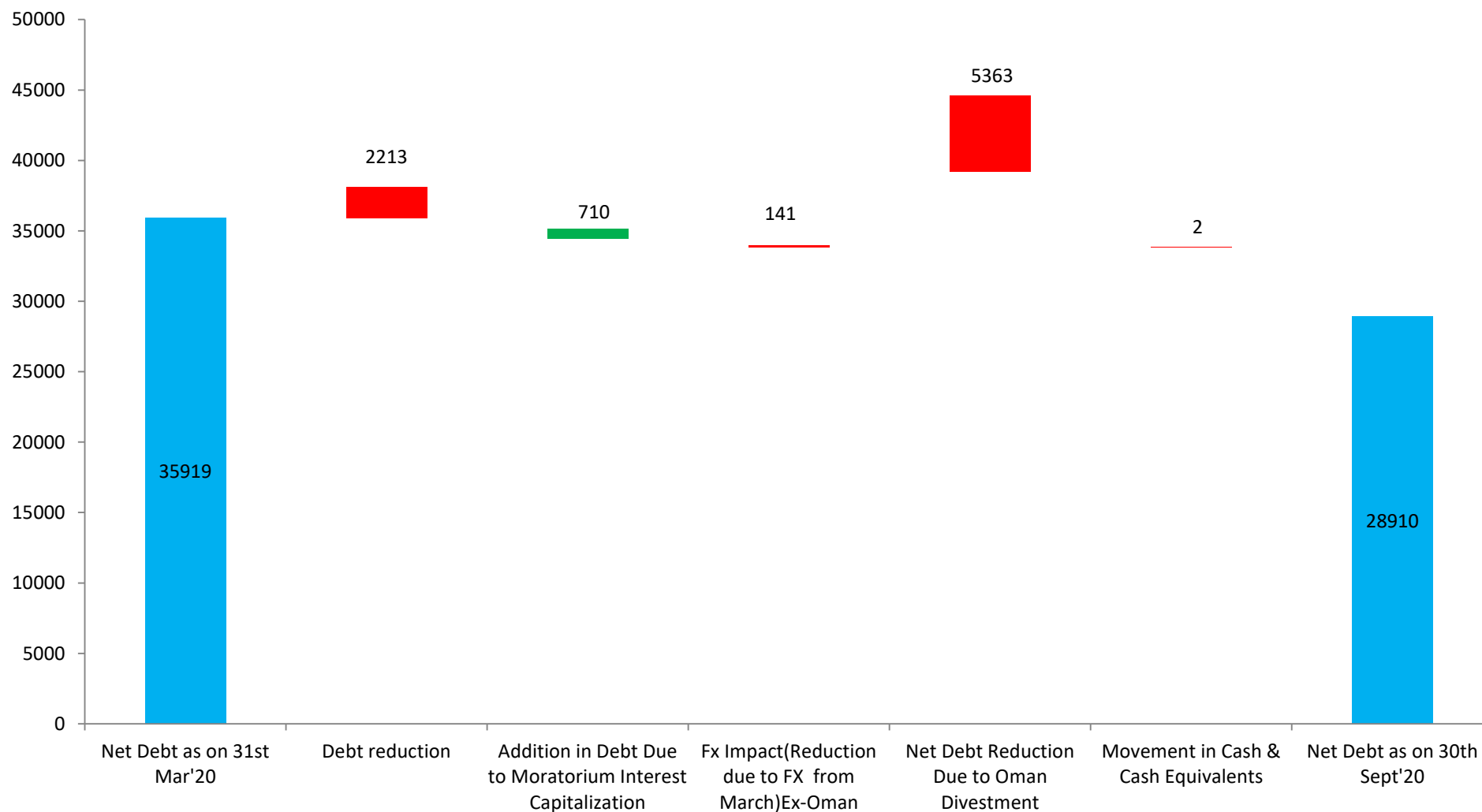


EBIDTA (Rs. In Cr)

(Figures in Rs. Crores)



JSPL CONSOLIDATED DEBT BRIDGE- 1HFY21



PRESENTATION OUTLINE

Q2 FY'21

HIGHLIGHTS

INDUSTRY UPDATE

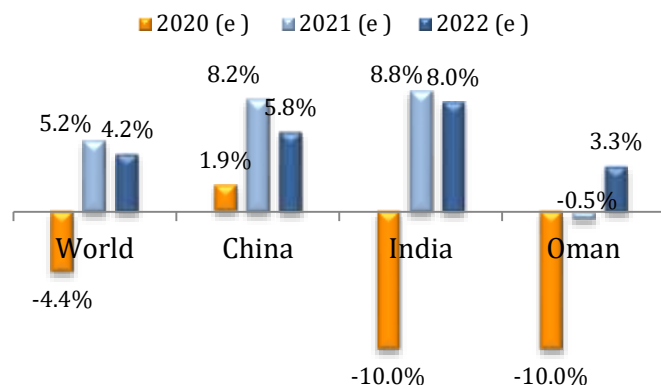
COMPANY UPDATE



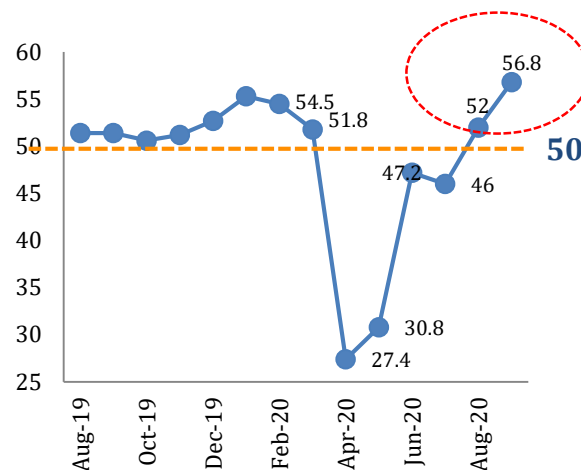
INDUSTRY UPDATE

Economy under path of recovery, with healthy steel demand forecasted ahead

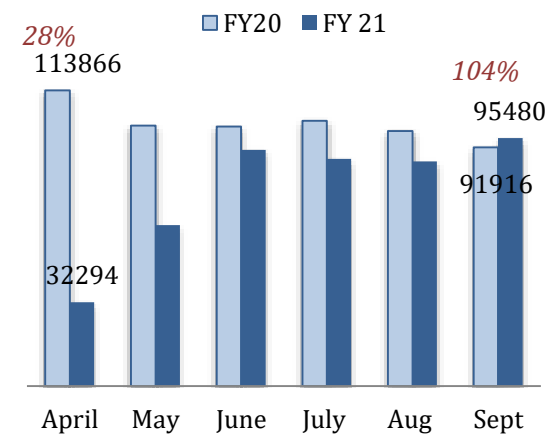
> IMF Growth Projection



> Sept 20, PMI surge to highest in over 8 years



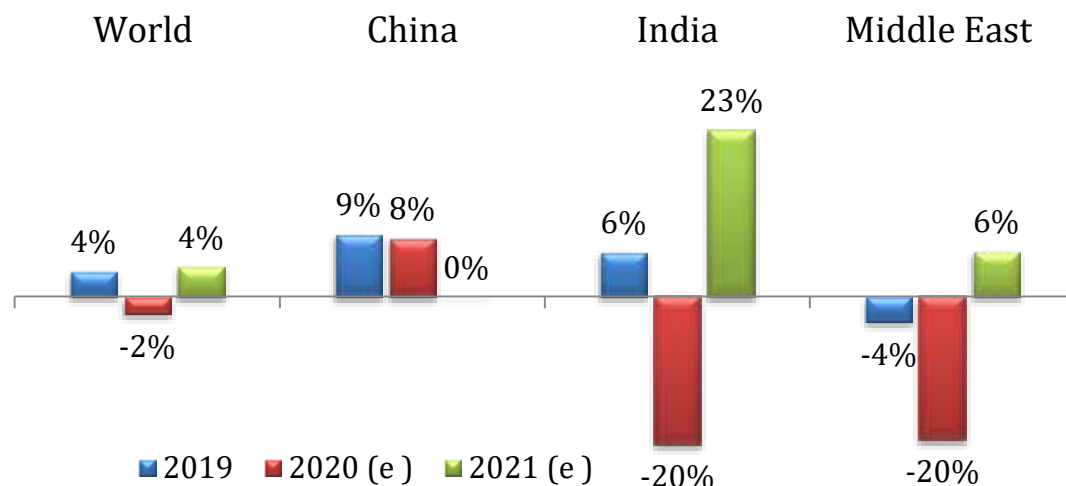
> GST Collection tending to normalcy



(Fig Rs Cr)

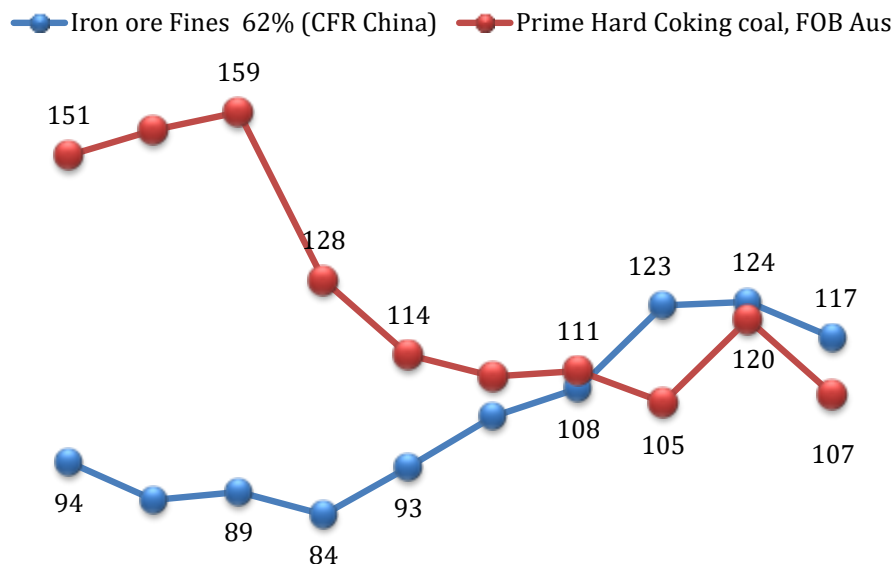
> India & World Steel Demand will likely to remain robust during CY 2021

Steel Demand (SRO 2020 , fig in Mt)			
	CY 2019	CY 2020(e)	CY 2021(e)
World	1767	1725	1795
China	859	745	815
India	103	82	100
Middle East	48	39	41



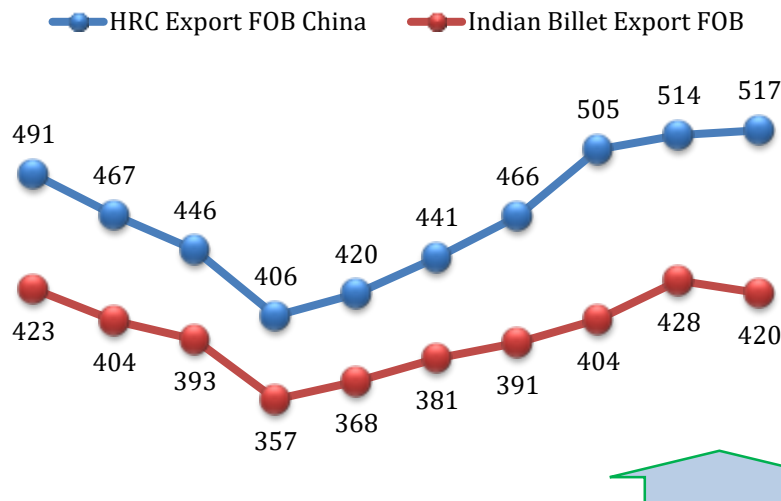
International Steel Prices remains firm amid Raw Material Supply Concerns

International Raw Material Price Trend (\$/MT)



Jan-20 Feb-20 Mar-20 Apr-20 May-20 Jun-20 Jul-20 Aug-20 Sep-20 current

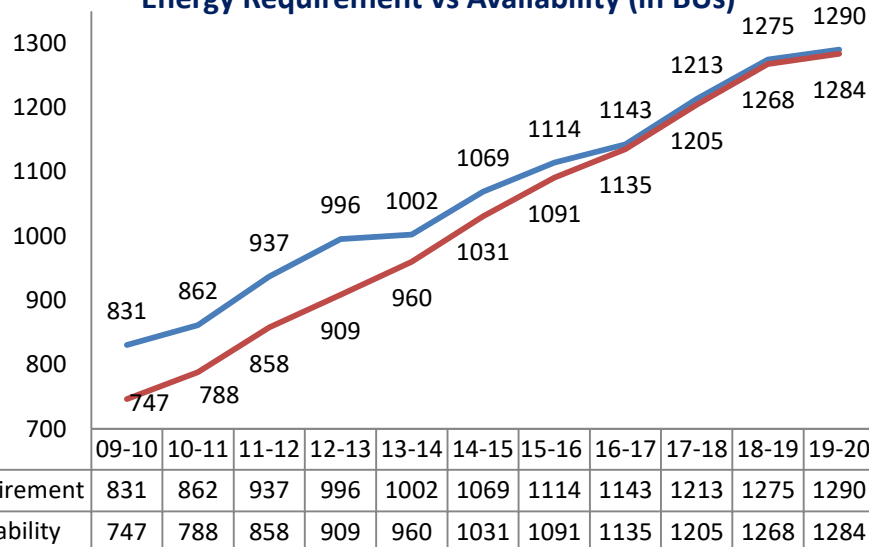
International Steel Price Trend (\$/MT)



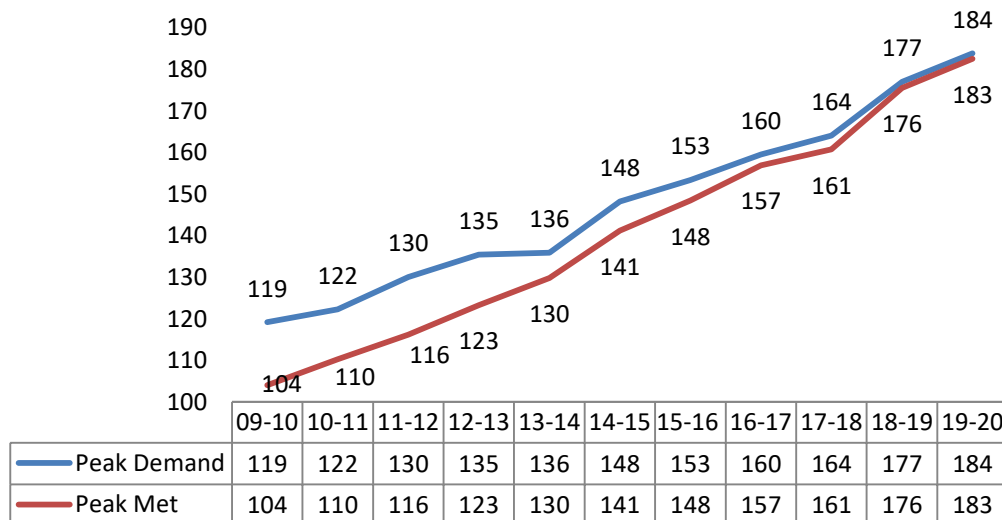
Jan-20 Feb-20 Mar-20 Apr-20 May-20 Jun-20 Jul-20 Aug-20 Sep-20 Current

- ✓ International Iron ore prices increased by \$40/Mt since April 20 amid concerns over reduced supply from Brazil and record high Chinese Steel production
- ✓ Coking Coal Prices dropped to \$109/MT recently due to concerns over tightening imports quotas in China
- ✓ Overall International Steel Prices remains firm due to lower Chinese Exports and increased consumption post lockdown

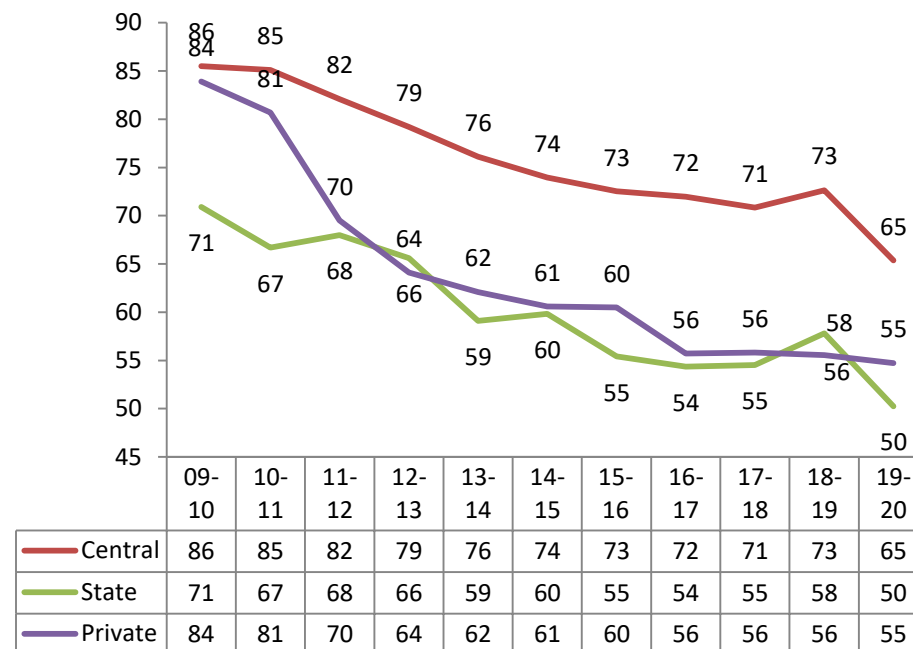
Energy Requirement vs Availability (in BUs)



Peak Demand V/s Peak Met (in GW)



Sector-wise PLF (%)



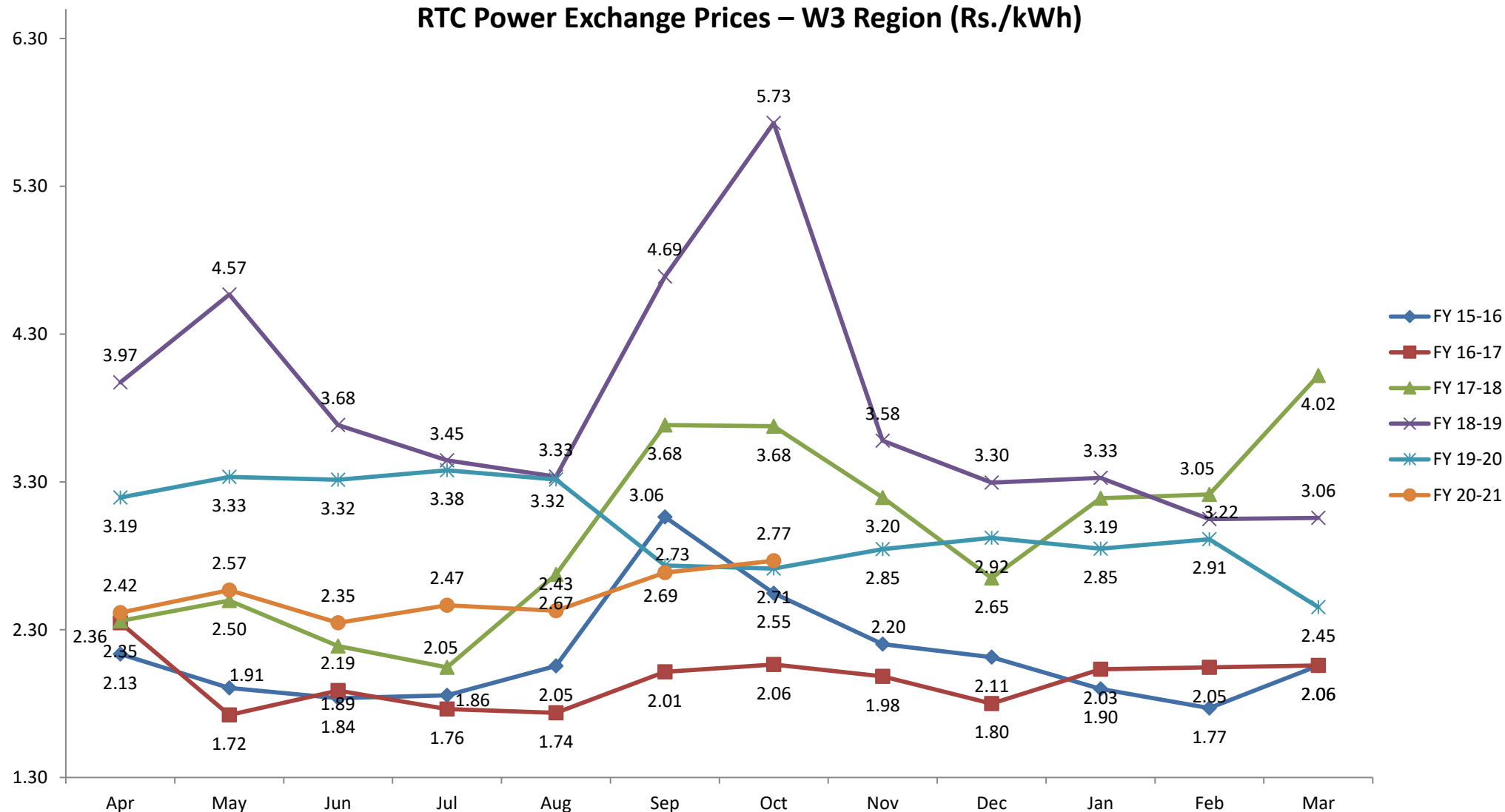
29 % PLF for private sector reduced by 29% in last decade

0.46% Gap between Energy Requirement and Availability reduced to 0.46% in FY 19-20 as compared to 0.55% in FY 18-19.

1% While Demand increased by 1%, the fall in PLF of IPPs is due to coal shortage and rapid addition of conventional & renewable capacities.

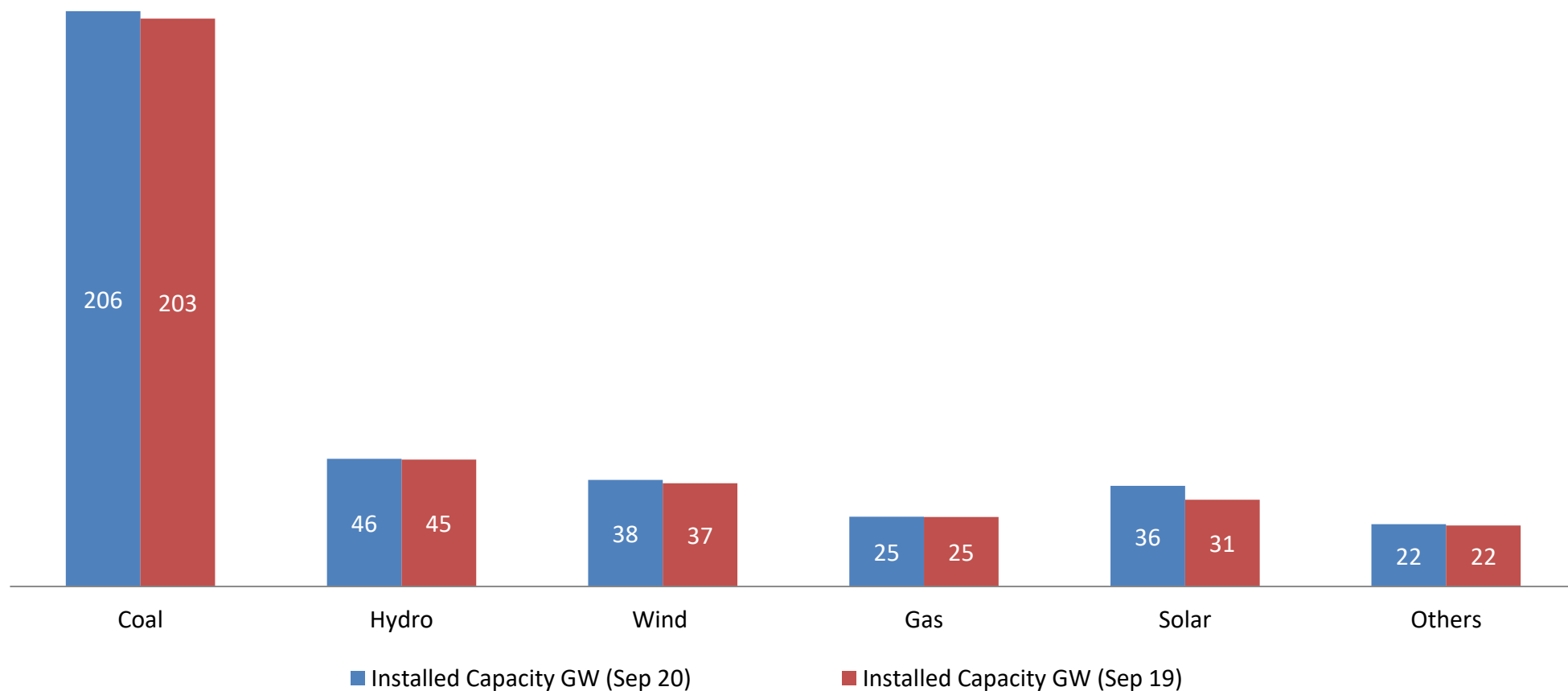
IEX CLEARING PRICE TREND

RTC Power Exchange Prices – W3 Region (Rs./kWh)



Source: IEX

Installed Capacity in India as on 30th Sep 2020 is 373 GW vis-à-vis 363 GW as on 30th Sep 2019



PRESENTATION OUTLINE

Q2 FY'21

HIGHLIGHTS

INDUSTRY UPDATE

COMPANY UPDATE



BUSINESS SEGMENTS

STEEL



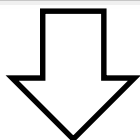
POWER



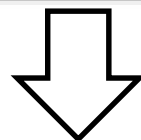
GLOBAL VENTURES



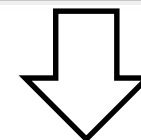
Current Capacities – Domestic & Global



8.6 MTPA Steel
3.11 MTPA Iron ore
9 MTPA Pellet Plant



IPP – 3400MW
CPP – 1634 MW



Coal & Iron Ore
Mines

STEEL CAPACITIES ACROSS LIFE CYCLE

IRON MAKING

(8.45 MTPA)

DRI 3.12 MTPA

(Direct Reduced Iron)

BF 5.33 MTPA

(Blast Furnace)

LIQUID STEEL

(8.60 MTPA)

SMS 8.60 MTPA

(Steel Melting Shop)

FINISHED STEEL

(6.55 MTPA)

WRM 0.60 MTPA

(Wire Rod Mill)

Rail Mill 0.75 MTPA

BSM 0.60 MTPA

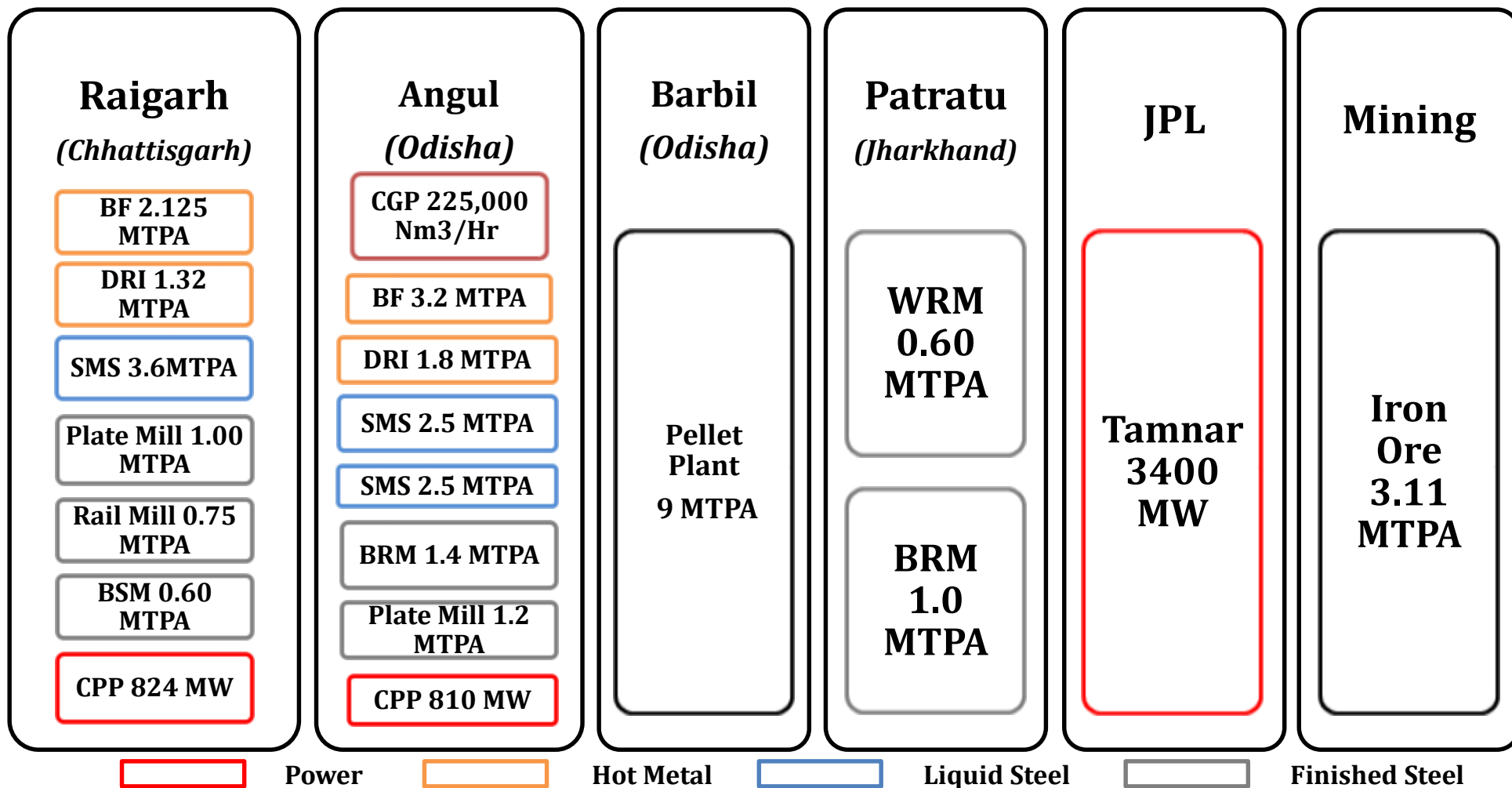
(Beam & Structure Mill)

Plate Mill 2.20 MTPA

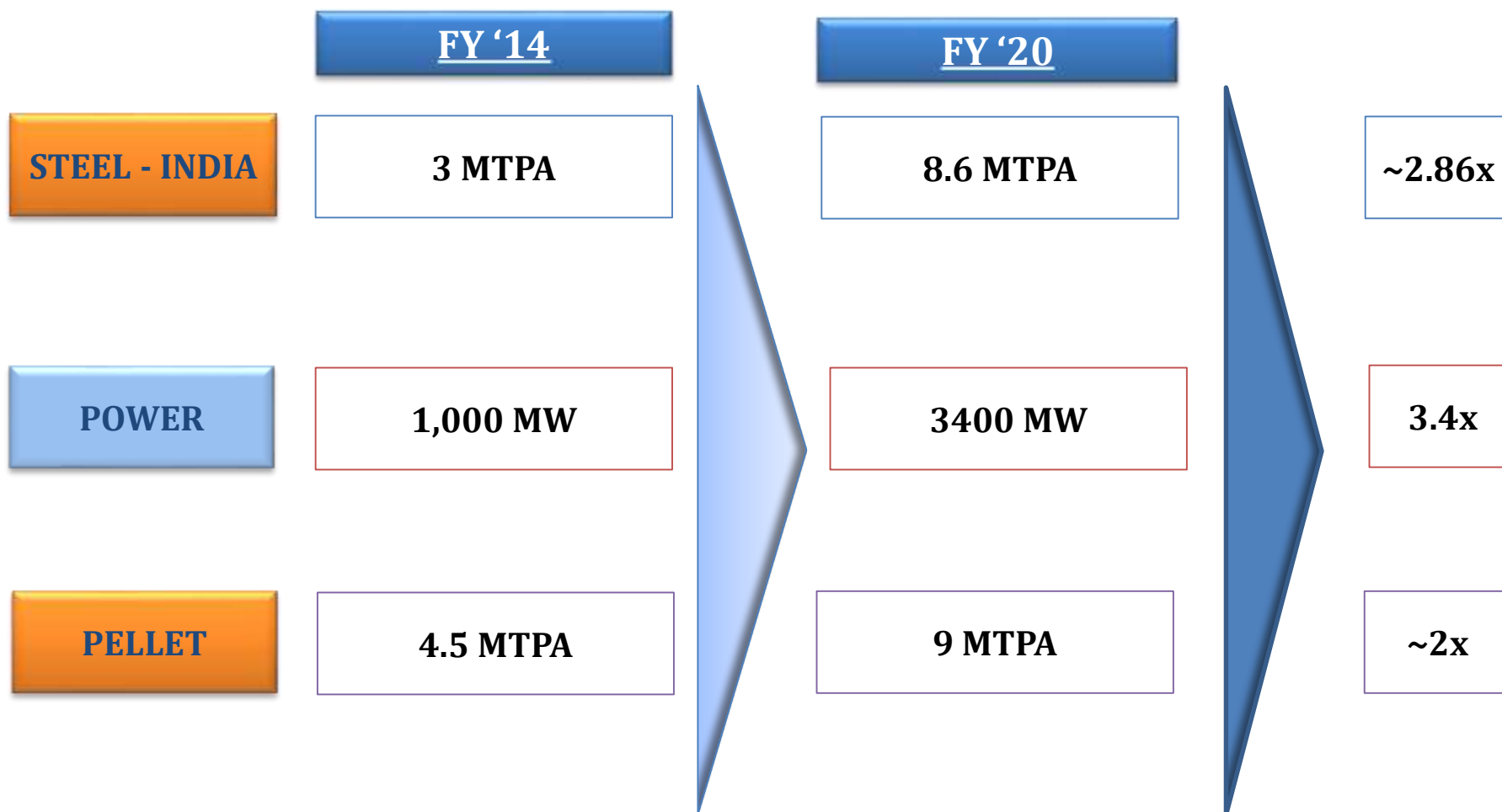
BRM 2.40 MTPA

(Bar Rod Mill)

DETAILED PLANT WISE CAPACITIES



MANIFOLD GROWTH IN CAPACITY IN LAST 6 YEARS



All major capex completed – scale of growth is approx. Three Times

GROWTH ON TRACK

	PRODUCTION IN FY19	PRODUCTION IN FY20	GROWTH
STEEL - INDIA*	5.59 MT	6.30 MT	13%
ROM-MOZAMBIQUE (COKING COAL)	1.71 MT	2.50 MT	47%
PELLET	7.08 MTPA	7.28 MTPA	3%
ROM-SOUTH AFRICA (ANTHRACITE COAL)	0.34 MT	0.43 MT	27%

*incl. Pig Iron ;

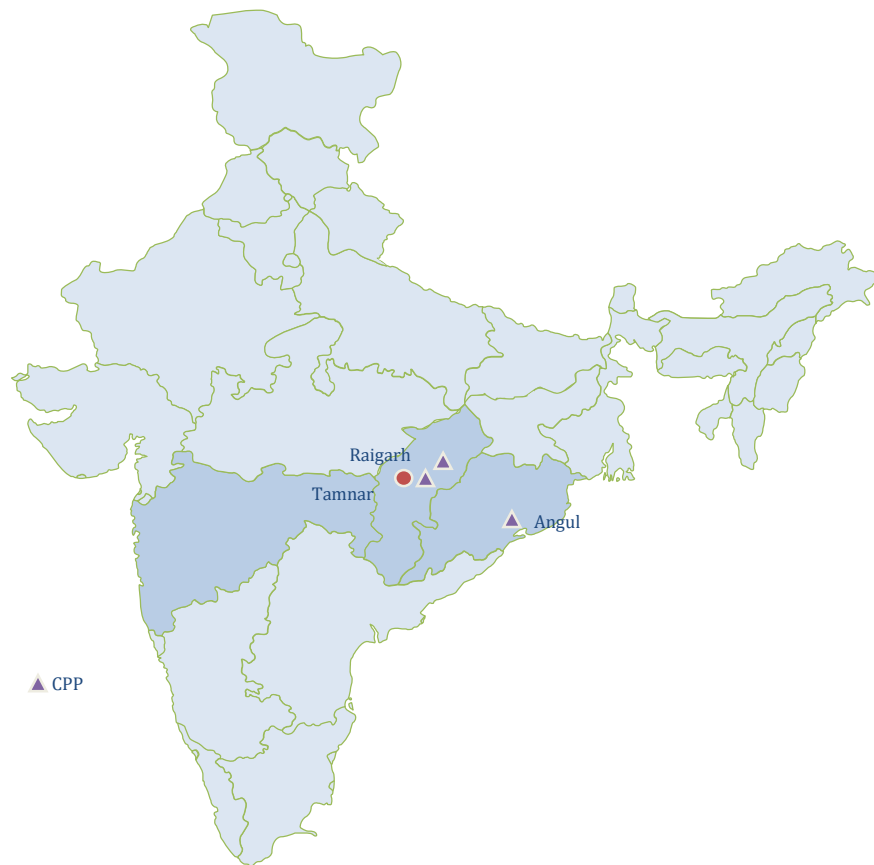
JSPL STANDALONE KEY FINANCIALS

(Rs. In Crores)

Q1 FY 21	Q2 FY 21	PARAMETER	Q2 FY 21	Q2 FY 20
6,741	8,667	Gross Revenue*	8,667	7,509
6,281	7,859	Net Revenue	7,859	6,573
1,828	2,435	EBITDA	2,435	1,255
29%	31%	EBITDA %	31%	19%
562	568	Depreciation + Amortization	568	582
604	554	Interest	554	657
663	1,325	PBT	1,325	16
505	998	PAT	998	15

PARAMETER	H1 FY 21	H1 FY 20
Gross Revenue*	15,408	15,712
Net Revenue	14,140	13,658
EBITDA	4,263	2,863
EBITDA %	30%	21%
Depreciation + Amortization	1,130	1,149
Interest	1,158	1,354
PBT	1,987	360
PAT	1,503	239

JSPL - POWER CAPACITIES



Independent Power Projects (IPP)

PROJECT	CAPACITY (MW)	FUEL	CONFIGURATION	STATUS
TAMNAR 1	1,000	Coal	4x250 MW	Operational
TAMNAR 2	2,400	Coal	4x600 MW	Operational

Captive power projects (within JSPL)

PROJECT	CAPACITY (MW)	FUEL	CONFIGURATION	STATUS
DCPP, RAIGARH	540	Coal	4x135 MW	Operational
JSPL, RAIGARH	284	Coal & waste heat	1x24 MW (Waste heat) 2x55 MW 6x25 MW	Operational
ANGUL, ODISHA	810	Coal	6 x135 MW	Operational

One of the largest thermal portfolios in India

JINDAL POWER LIMITED

96.43% subsidiary of JSPL



EUP -I

1000MW (4 X 250)

EUP -II

1200MW (2 X 600)

EUP -III

1200MW (2 X 600)

PPA ARRANGEMENTS

PROJECT	BUYER	TYPE	PERIOD		QUANTUM (MW)
			FROM	TO	
TAMNAR II (PHASE 1)	Tamil Nadu	Long Term	Feb-14	Sep-28	400
TAMNAR II (PHASE 1)	KSEB	Long Term	Jun-16	May-41	200
TAMNAR II (PHASE 1)		Long Term	Oct-17	Sep-42	150
TAMNAR II (PHASE 1)	Chhattisgarh	Long Term	After commercial operation of Unit and for complete life of plant		60
TAMNAR II (PHASE 2)		Long Term			60
TAMNAR II	PFC Pilot Scheme-II **	Medium Term	3 Years		315
TAMNAR I	PFC Pilot Scheme-II **	Medium Term	3 Years		105

Close to 38% of total capacity tied up *

JPL KEY FINANCIALS

(Rs. In Crores)

Q1 FY 21	Q2 FY 21	PARAMETER	Q2 FY 21	Q2 FY 20
856	990	Turnover	990	947
368	302	EBITDA *	302	299
43%	31%	EBITDA %	31%	32%
257	260	Depreciation + Amortization	260	292
211	209	Interest	209	214
20	(58)	PBT	(58)	(64)
39	(1)	PAT	(1)	(35)
285	317	Cash Profit	317	228
2,179	2,744	Generation (million units)	2,744	2,270

PARAMETER	H1 FY 21	H1 FY 20
Turnover	1,846	2,062
EBITDA *	670	659
EBITDA %	36%	32%
Depreciation + Amortization	517	581
Interest	420	431
PBT	(38)	(67)
PAT	38	(12)
Cash Profit	602	514
Generation (million units)	4,923	5,253

* Q2FY21, includes a Provisioning of Rs.114 Cr of outstanding surcharge

KEY CONTRACTUAL ARRANGEMENTS FOR JPL

		TAMNAR-I, 1,000 MW (EUP I)	TAMNAR-II - 1,200 MW (EUP II)	TAMNAR-II - 1,200 MW (EUP III)
FSA		Coal sourced through – market purchase and e-auction	Long term linkage from Mahanadi Coal Limited (MCL) and South Eastern Coalfields Limited (SECL)	Coal sourced through – market purchase and e-auction
PPA		- Bilateral/short term/ exchange - PFC_II-105MW*	- TNEB – 400MW - CSEB – 60MW - KSEB – 200MW - KSEB – 150MW - PFC_II – 315MW*	CSEB – 60MW
EVACUATION		Open access available	Open access available	Open access available

Raw materials, transmission & PPAs in place for achieving higher PLF

**JPL declared L-1 bidder under Pilot Scheme-II tender by PFC Consulting*

SUMMARY OF INTERNATIONAL OPERATIONS

MOZAMBIQUE, AFRICA

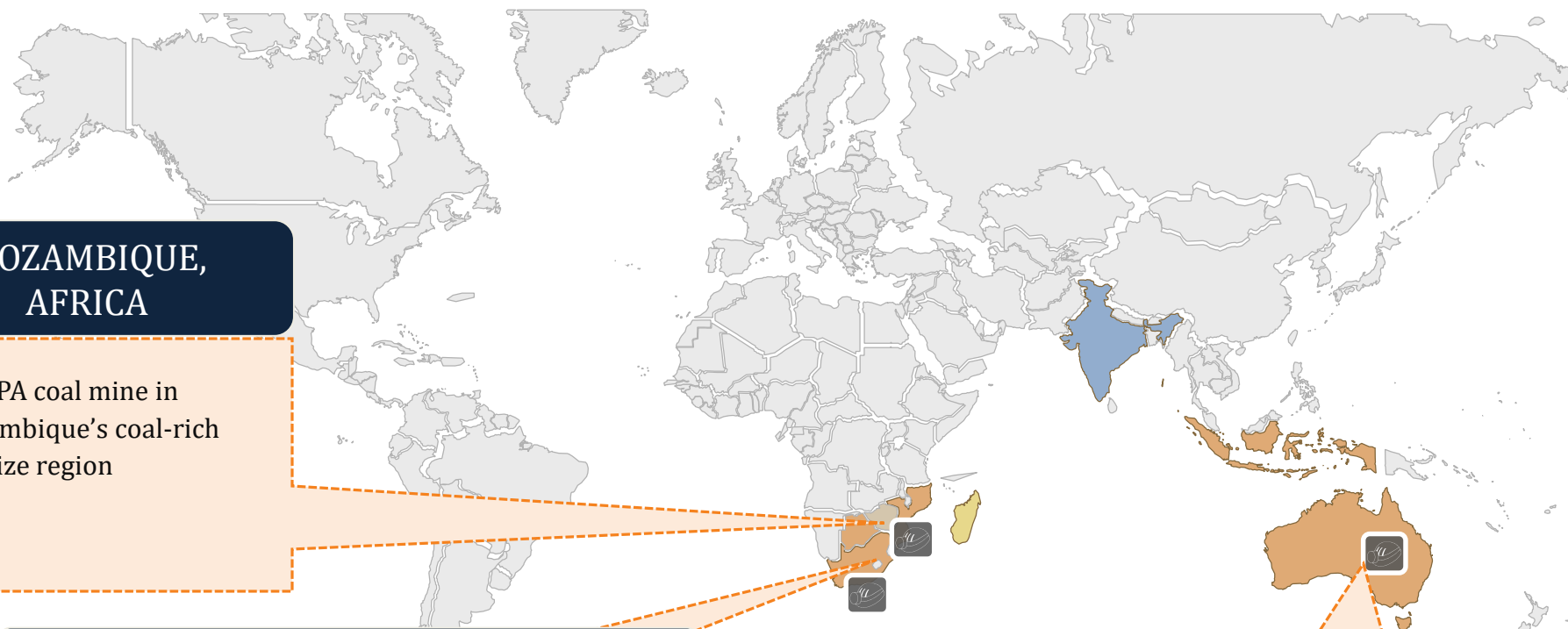
- 5 MTPA coal mine in Mozambique's coal-rich Moatize region

SOUTH AFRICA, AFRICA

- JSPL's Kiepersol Colliery produces Anthracite coal, sold domestically and internationally.

AUSTRALIA

- 60.38% stake in Wollongong Coal Ltd which comprises of two coking coal mines – Wongawilli and Russel Vale



HOLDING STRUCTURE FOR GLOBAL OPERATIONS

Jindal Steel & Power Ltd

Listed Operating Entity in India

Jindal Steel & Power (Mauritius) Ltd

Holding company for overseas business

Australia

Coking Coal

South Africa

Anthracite Coal

Mozambique

Thermal/ Coking Coal

JSPL CONSOLIDATED KEY FINANCIALS

(Rs. In Crores)

Q1 FY 21	Q2 FY 21	PARAMETER	Q2 FY 21	Q2 FY 20
8,047	9,804	Gross Revenue*	9,804	8,626
7,585	8,990	Net Revenue	8,990	7,688
2,202	2,702	EBITDA	2,702	1,518
29%	30%	EBITDA %	30%	20%
864	873	Depreciation + Amortization	873	929
924	798	Interest	798	938
417	1,179	PBT	1,179	(348)
291	903	PAT (Continuing Operations)	903	(321)

PARAMETER	H1 FY 21	H1 FY 20
Gross Revenue*	17,851	18,202
Net Revenue	16,575	16,143
EBITDA	4,904	3,511
EBITDA %	30%	22%
Depreciation + Amortization	1,737	1,874
Interest	1,722	1,969
PBT	1,596	(331)
PAT (Continuing Operations)	1,194	(398)

COVID 19 RESPONSE: JSPL REMAINS COMMITTED TO SERVE THE NATION



KEY CUSTOMERS & ADDING...

ODISHA



**INTEGRATED STEEL PLANT ,
ANGUL**

PELLET PLANT, BARBIL



INTEGRATED STEEL PLANT, RAIGARH



STEEL FABRICATION PLANT, PUNJIPATRA



HEAVY MACHINERY DIVISION, RAIPUR



TAMNAR, 3400 MW POWER PLANT



JHARKHAND



WRM & BRM, PATRATU

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To the Taskforce guarding INDIA against the Corona Virus Pandemic



Thank You !