Jindal Steel and Power Ltd

Investor Presentation

1Q FY17 (Oct' 16)

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Jindal Steel & Power Limited
Building the Nation of Our Dreams

Aerial View of Raigarh Plant

Ownership Structure - O P Jindal Group

O P Jindal Group

Jindal Saw	JSL Limited	JSW Steel/JSW Energy	Jindal Steel & Power (JSPL)
Mr. P.R. Jindal	*Mr. Ratan Jindal*	*Mr. Sajjan Jindal*	*Mr. Naveen Jindal*

Key Milestones during our journey

1979
- Promoted as Orbit Steel Private Limited (OSPL) by Late Mr. O.P. Jindal.

1998
- After a restructuring exercise in Jindal Strips Limited (JSL), JSL's Raigarh and Raipur units were hived off and merged with JSPL

2001
- Setup a Coal Washery with a 2.5 MTPA capacity for DRI, Raigarh

2005
- Jindal Power Ltd (JPL) became a subsidiary

2008
- 1,000 MW Tamnar I commissioned

2009
- Commissioned 4.5MTPA pellet plant at Barbil

2010
- Acquired 99.99% stake in Shadeed Iron & Steel Co

2012
- Commercial production of India's widest 5.0 meter wide plate mill production at Angul

2014
- 1,200 MW (2*600MW) of Tamnar II commissioned

2015
- Commisioned coal gasification plant, first of its kind and the Angul Integrated Steel Complex
- Commissioned 2.0 MTPA SMS at Shadeed
- Commissioned 4.5MTPA pellet plant at Barbil

JSPL - Formidable Steel & Power player

- ✓ Capex cycle completed – on path to achieve multifold earnings growth
- ✓ Projects at strategic locations – in proximity to raw materials, end markets and evacuation infrastructure
- ✓ A comprehensive diversified long products portfolio with several unique high value added products
- ✓ Amongst the lowest cost producers of steel and power in India
- ✓ 3,400 MW IPPs set up at extremely competitive project cost

What differentiates us…

Technological innovation

- Coal gasification plant – first time in India
- Conversion of EAF into BoF
- Hot Charge DRI and Slab

Project execution track record

- Projects set up within record timeline and cost
  - 3rd Unit of 4x600 power plant synchronized in record time of 16 months
  - Barbil pellet plant of 4.5 MTPA in 23 months
  - Oman 1.5 MTPA DRI project commissioned 4 months before schedule
  - Oman 2.0 MTPA SMS commissioned in 23 months

Superior asset quality and business model

What differentiates us…

Lowest cost producer

- Low cost of steel manufacturing on account of
  - Captive power supply and
  - Low logistics overhead due to strategic plant locations
- Power projects set up at extremely competitive project cost

Integrated operations

- Presence across the entire steel making value chain
- Own railway sliding at each of the plants

Superior asset quality and business model

Experienced Board Of Directors

Ravi Uppal
MD & Group CEO
- Experience: >36 years
- Qualification: MBA (IIM – A)

Naveen Jindal
Chairman
- Experience: 21 years
- Qualification: MBA (University of Texas)

Shallu Jindal
Non Executive Director
- Director of Jindal Power Limited

R.V. Shahi
Independent Director
- Experience: >33 years
- Qualification: MBA
- Former Power Secretary

Arun Kumar Purwar
Independent Director
- Experience: >30 years
- Qualification: M.Com
- Former CMD, SBI

Arun Kumar
Independent Director
- Experience: 38 years
- Qualification: MSc

Haigreve Khaitan
Independent Director
- Experience: >18 years
- Qualification: LLB

Hardip Singh Wirk
Independent Director
- Experience: >11 years
- Qualification: LLB

Shalil Mukund Awale
Nominee director
- Experience: 18 years
- Qualification: Chemical Engineering

Rajeev Bhadauria
Whole time director
- Experience: 28
- Qualification: LLB

Dinesh Kumar Saraogi
Wholetime Director
- Experience: 32 years
- Qualification: Mechanical Engineering

Sudershan Kumar Garg
Independent Director
- Experience: 39 years
- Qualification: Bcom & CA

...& Best in Class Management

Anand Goel
Chief Advisor
- Experience: >36 years

K. Rajagopal
Group CFO
- Experience: >30 years

Rajesh Bhatia
CEO-Global business
- Experience: >25 years

VK Mehta
Director, S&M
- Experience: >36 years)

N.A. Ansari
CEO, Oman
- Experience: >38 years.

Moving Towards Plural Leadership

Strategic Governance Structure

Operational Governance Structure

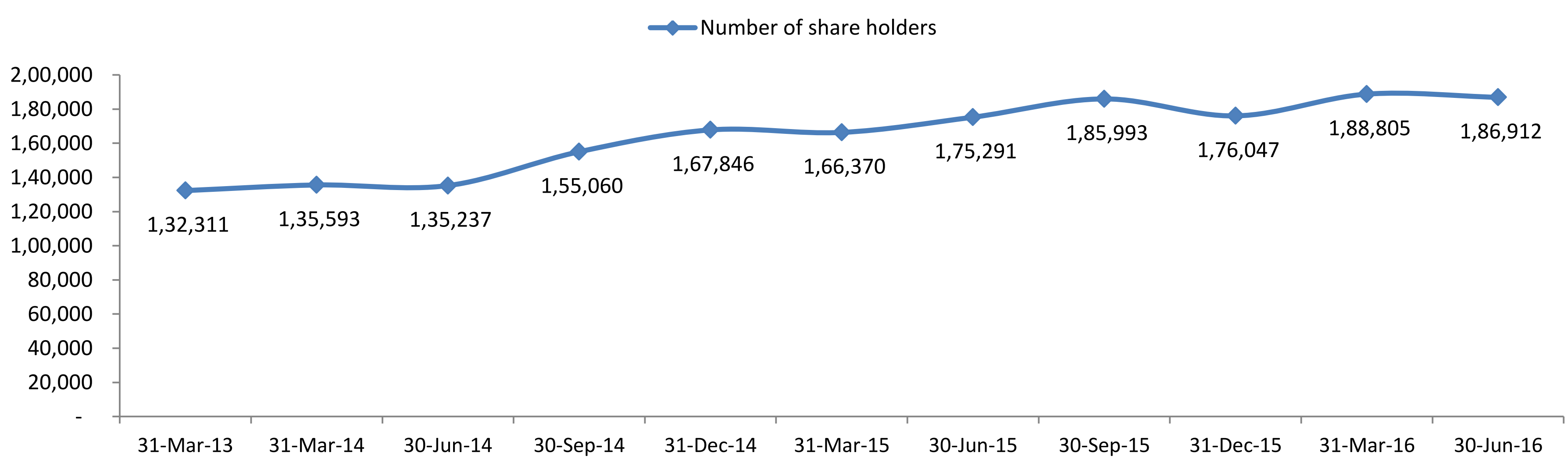
- **Steel & Cement**
- **Power**
- **Mines & Minerals**
- **Global Ventures**
- **Construction Material & Solution**

Implementation of Strategic & Operational Governance Structure

Shareholding of JSPL from FY13

	31-Mar-13	31-Mar-14	31-Mar-15	30-Jun-15	30-Sep-15	31-Dec-15	31-Mar-16	30-Jun-16
Promoters	59.13%	60.41%	61.29%	61.34%	61.89%	61.89%	61.89%	61.89%
Institutional Investors	27.45%	26.45%	22.66%	21.91%	19.53%	22.35%	21.08%	21.33%
Public and other share holding	13.42%	13.14%	16.05%	16.75%	18.58%	15.76%	17.03%	16.77%
Total	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**
Number of share holders	1,32,311	1,35,593	1,66,370	1,75,291	1,85,993	1,76,047	1,88,805	1,86,912

Number of shareholders



Focus for FY17

Capacity Utilization

- Ensure Full Utilization of Steel Capacity
- Increase Operational efficiency of all processes
- Transition of product mix – More " Value Added" & " Premium" products
- Commission & Commercial production from Rebar mill in Angul
- Optimally utilize power capacities to generate higher operating profits

Financial Prudence

- Cost Savings & Incremental Operating Profits by Completion of Angul Phase IB
- Substantially increase margins in Oman - utilize full Rebar capacity
- Further reduction in Working Capital

Business Segments

Steel	Power	Mines & Minerals	Global Ventures	Construction Material & Solution
				

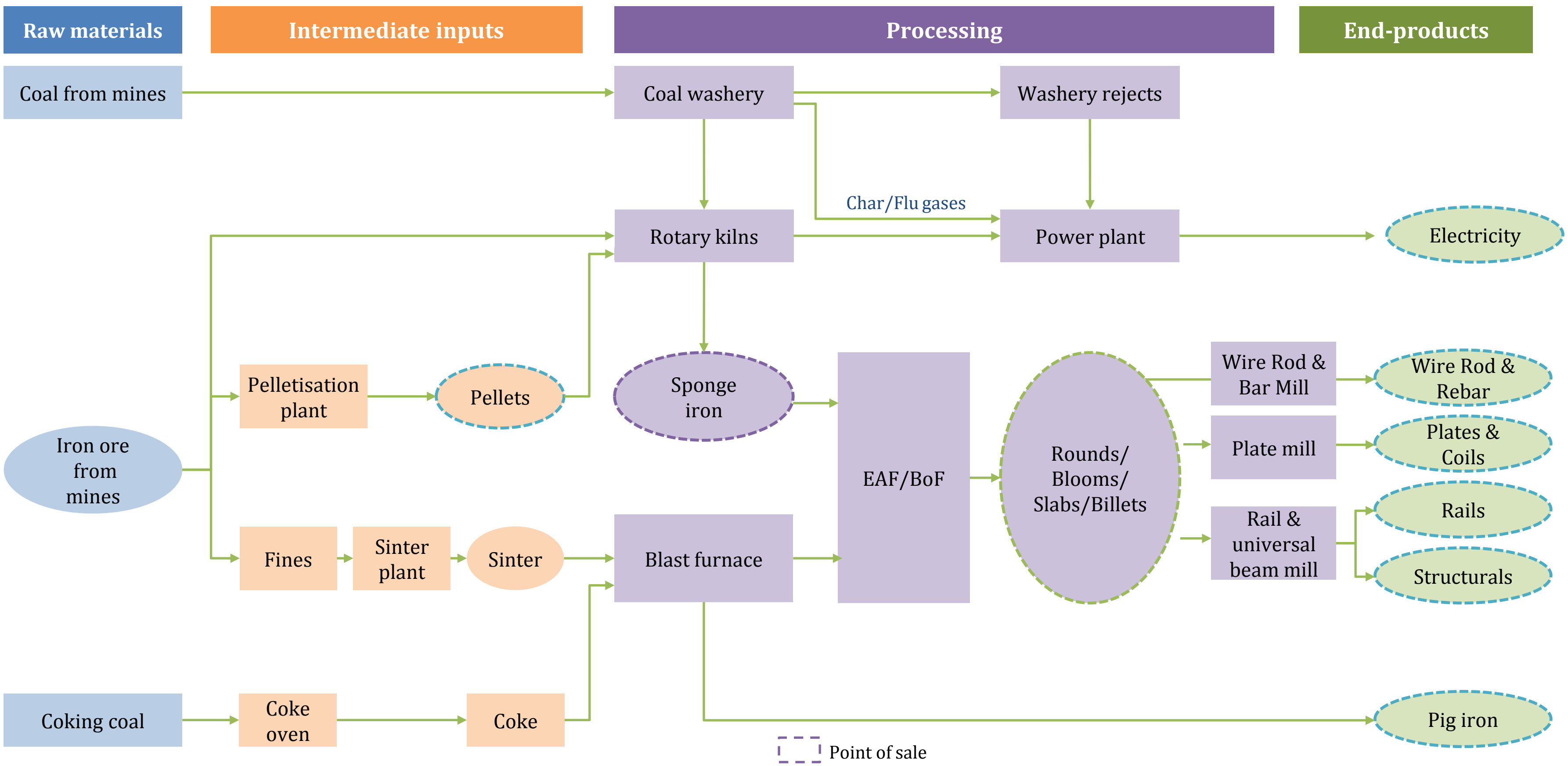
Current Capacities – Domestic & Global

Steel	Power	Mines & Minerals	Global Ventures	Construction Material & Solution
4.75 MTPA Steel*	IPP – 3400** MW CPP – 1634 MW Renewable – 24 MW	3.11 MTPA*	2 MTPA Steel 6.25 MTPA Mines	Cement Road solutions LGS

- ***Domestic***

*****Includes 600 MW - synchronized***

Integrated Operations with multiple point of sale



Multiple sale points across steel value chain

Steel Capacities across Life Cycle

Iron Making* (6.75 MTPA)	Liquid Steel (6.75 MTPA)	Finished Steel** (6.55 MTPA)
DRI 3.12 MTPA	SMS 6.75 MTPA	WRM 0.60 MTPA
BF 2.13 MTPA		RUBM 0.75 MTPA
HBI 1.50 MTPA		MLSM 0.60 MTPA
		Plate Mill 2.20 MTPA
		BRM 2.4 MTPA

*BF in Angul 3.2 MTPA - Commissioning in FY17

**BRM in Angul 1.4 MTPA - Commissioning in FY17 → Effective Finished Steel 7.95 MTPA

** To be commissioned*

Integrated & Diversified operations of scale

Raigarh
(Chhattisgarh)
- BF 2.125 MTPA
- DRI 1.32 MTPA
- SMS 3.25MTPA
- Plate Mill 1.00 MTPA
- RUBM 0.75 MTPA
- MLSM 0.70 MTPA
- CPP 839 MW

Angul
(Odisha)
- CGP 225,000 Nm3/Hr
- DRI 1.8 MTPA
- SMS 1.5 MTPA
- BF 3.2MTPA*
- Plate Mill 1.2 MTPA
- BRM 1.4 MTPA**
- CPP 810 MW

Barbil
(Odisha)
- Pellet Plant 9 MTPA

Patratu
(Jharkhand)
- WRM 0.60 MTPA
- Rebar Mill 1.0 MTPA

Oman
- SMS 2.0 MTPA
- HBI 1.5 MTPA
- BRM 1.4 MTPA

JPL
- Tamnar 2800 MW
- 600 MW*

Mining
- Iron Ore 3.11 MTPA
- Coal Overseas 6.20 MTPA

Power | Hot Metal | Liquid Steel | Finished Steel

***BF in Angul 3.2 MTPA - Commissioning in FY17**

****BRM in Angul 1.4 MTPA - Commissioning in FY17**

**To be commissioned*

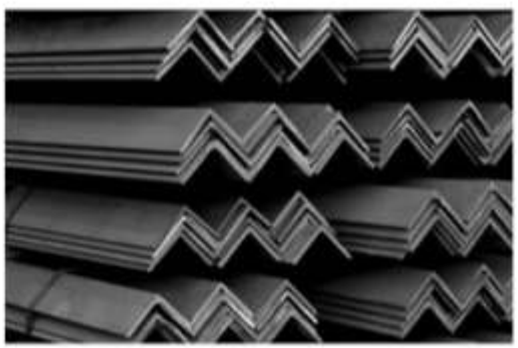
JSPL Product Range

LONG PRODUCTS

Rail
Track Rail: IRS 52, UIC 60(E1&E2), UIC 54E
Crane Rails: CR 80, CR 100

Parallel Flange Beams & Columns
Sections: UB, UC, NPB, WPB, IPE and HE series.
Size range: 180m to 900mm

Channel
Sizes: 75mm to 400mm



Angles
Sizes: 50mm to 250mm

Wire Rods
Grades: MS, MC & HC, EQ, Boron and other Alloy Steel
Size range: 5.2mm, 5.5mm to 22mm

Jindal Panther TMT Rebars
Grades: 500, 500D, 550, 550D, 600 and CRS
Size range: 6mm to 40mm, 45*, 50*

JSPL Product Range

FLAT PRODUCTS

Plates
Width: 1500mm to 4900mm
Thickness: 5mm to 150mm

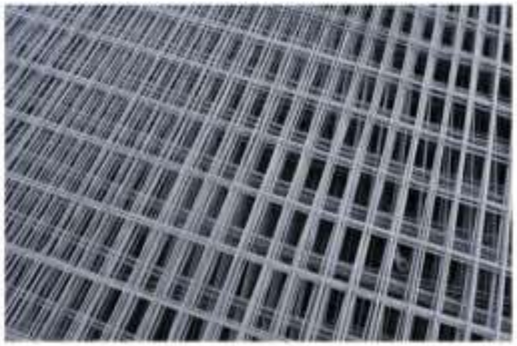
Coils
Width: 1500mm to 2500mm
Thickness: 5mm to 25mm

INNOVATIVE PRODUCTS

Fabricated Structures
Sections: H-type Beam, I-type Beams, Box Sections and Star Coulums
Sections: Depth: 350mm - 3000mm, Flange Width: 250mm - 1000mm, Length: 3 to 18 meters

Cut & Bend
Customized and Ready to Use TMT Rebars

Speed Floor
Available Joist Depth: 200mm, 250mm, 300mm, 400mm



Welded Wire Mesh
Width: 1200mm to 3200mm
Length: 2000mm to 6000mm

Special Grade Plates – Angul

- *Developed steel grades for various critical applications like boilers, ship building, petroleum pipes, high strength grades for automotive and earth movers, structural steel for oil exploration platforms, grades for making warships , ballistic launch applications and bullet proof vehicles, stainless steel low thickness plates for nuclear application*

Value Added Products – help in higher Turnover & EBITDA margins

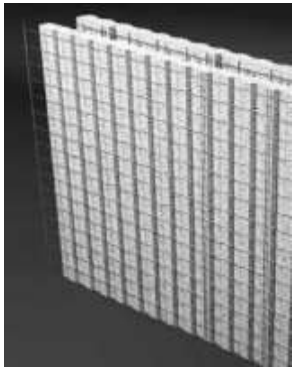
Cement

Cut & Bend

Welded Mesh

Speed Floor

LGS



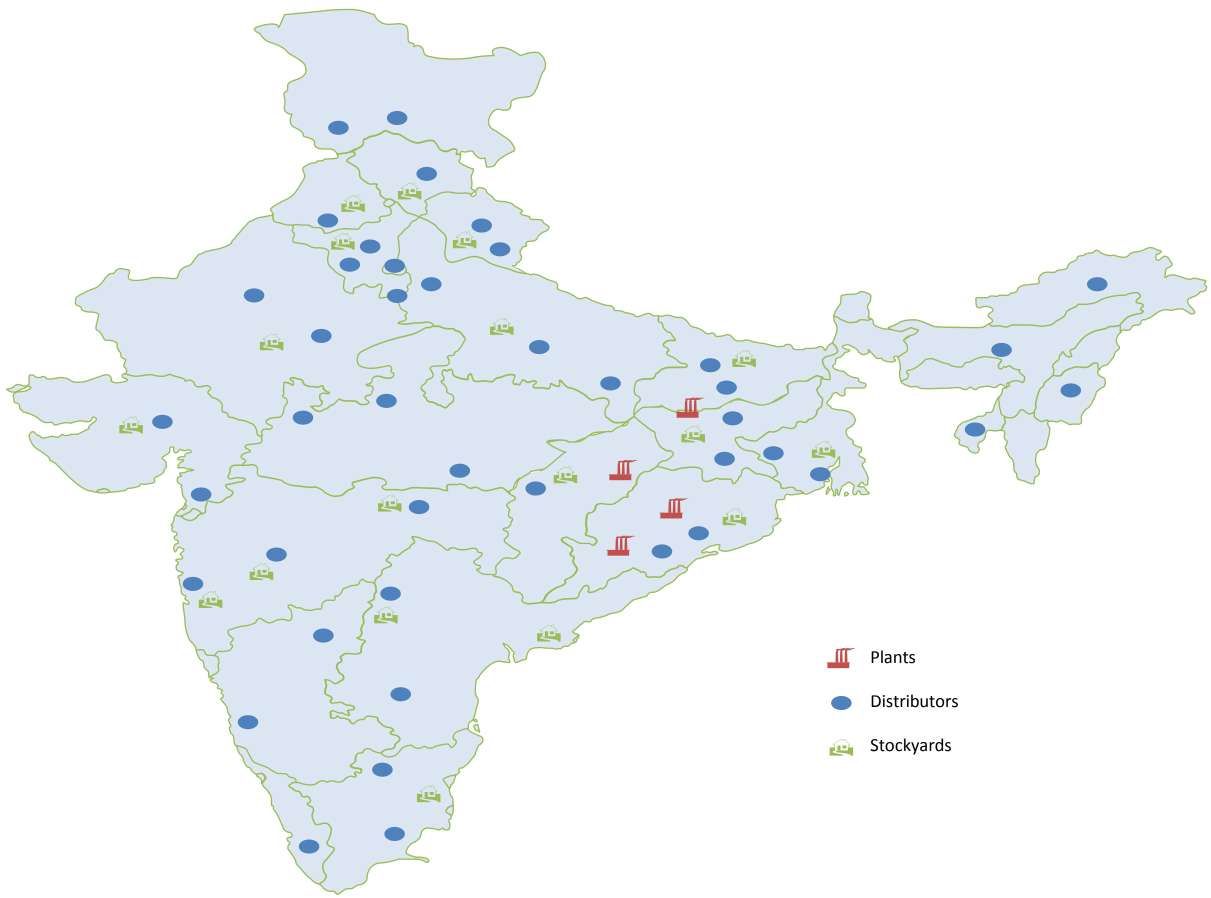
EPS Panels

Road Stabilizer

Bricks & Pavers

LWA

Extensive Sales and Distribution Network



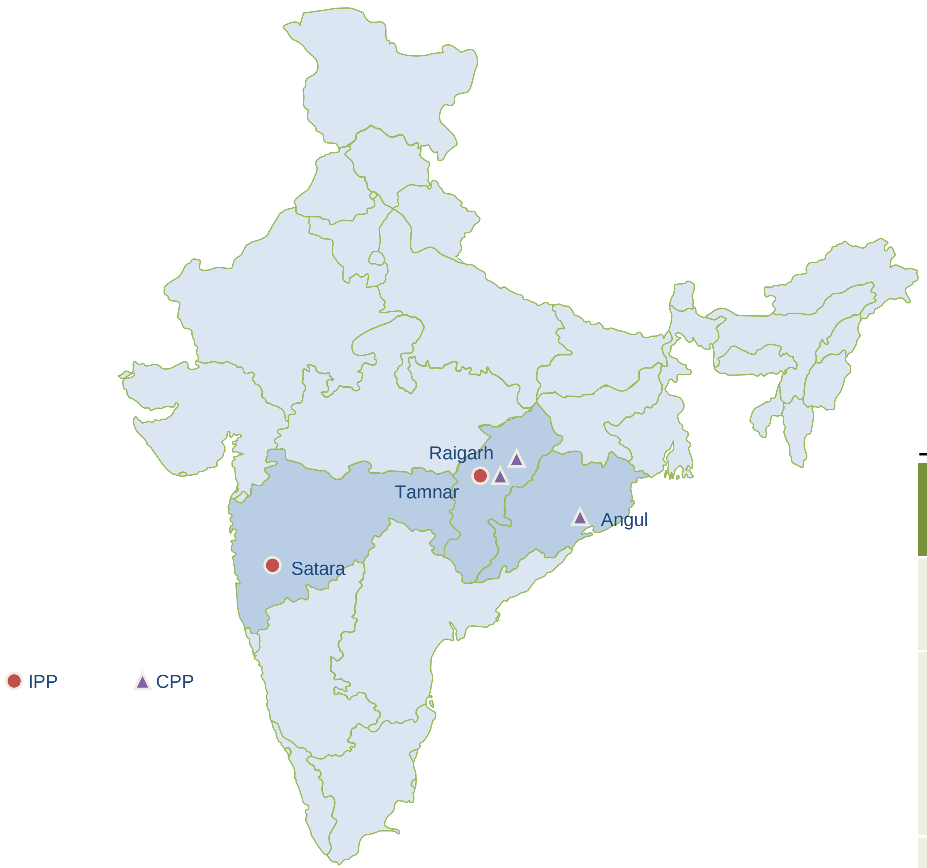
Pan India presence with multiple customer touch points

Steady customer base of marquee corporates

Customer base comprising large public and private sector clients

POWER BUSINESS

Power Capacities at a glance



Independent Power Projects (IPP)

Project	Capacity (MW)	Fuel	Configuration	Status
Tamnar 1[(a)*]	1,000	Coal	4x250 MW	Operational
Tamnar 2[(a)]	2,400	Coal	4x600 MW	1,800 MW operational, balance 600 MW synchronized
Satara [(b)*]	24	Wind	18x1.5 MW	Operational

**Divestment announced*

Captive power projects (within JSPL)

Project	Capacity (MW)	Fuel	Configuration	Status
DCPP, Raigarh	540	Coal	4x135 MW	Operational
JSPL, Raigarh	299	Coal & waste heat	2x25 MW & 40 MW (Waste heat) 2x55 MW 3x25 MW 24 MW	Operational
Angul, Odisha	810	Coal	6 x135 MW	Operational

One of the largest thermal portfolios in India

(a) Within JPL; (b)Within JSPL

IPP - JINDAL POWER LIMITED

96.43% subsidiary of JSPL

EUP -I	EUP -II	EUP -III
1000MW (4 X 250)	1200MW (2 X 600)	1200MW (2 X 600*)

***600 MW Synchronized, Await Commissioning**

Key Contractual Arrangements for JPL

		Tamnar-I, 1,000 MW (EUP I)	Tamnar-II - 1,200 MW (EUP II)	Tamnar-II - 1,200 MW (EUP III)
FSA		▪ Awaiting clarity on Tara Coal Block ▪ In the interim, coal sourced through – market purchase and e-auction	▪ Long term linkage from Mahanadi Coal Limited (MCL) and South Eastern Coalfields Limited (SECL)	▪ Awaiting clarity on Gare Palma IV/2 & 3 Coal mine ▪ Market purchase and e-auction
PPA		▪ TNEB – 200 MW ▪ Bilateral/short term/ merchant	▪ TNEB – 400MW ▪ CSEB – 60MW ▪ KSEB – 200MW ▪ KSEB – 150MW	▪ CSEB – 60MW
Evacuation		▪ 258km transmission line from plant to national grid	▪ Open access against PPAs	▪ Open access to be finalised against PPAs

Raw materials, transmission & PPAs in place for achieving higher PLF

(a) Excluding auxiliary consumption

PPA Arrangements

Project	Buyer	Type	Period From	Period To	Quantum (MW)
Tamnar II (Phase 1)	Tamil Nadu	Long Term	Feb-14	Sep-28	400
Tamnar I		Medium Term	Sep-12	Aug-17	200
Tamnar II (Phase 1)	KSEB	Long Term	Jun-16	May-41	200
Tamnar II (Phase 1)		Long Term	Oct-17	Sep-42	150
Tamnar II (Phase 1)	Chhattisgarh	Long Term	After commercial operation of Unit and for complete life of plant		60
Tamnar II (Phase 2)		Long Term	After commercial operation of Unit and for complete life of plant		60

Over 30% of total capacity tied up *

*** Out of 3400 MW (IPP)**

Upcoming PPAs

Procurer	Type	Quantum (MW)	Schedule delivery	Tenure (years)
Uttar Pradesh	Long Term	2,800	Oct-16	15
Bihar	Long Term	500	3 year after submission of RFP	NA
Uttar Pradesh	Long Term	1,000	Oct-16	15
Railways	Medium/Long Term	210/180	Apr-17	1/12

JPL - Well placed on account of low capital cost base

JPL Financials

Particulars	Net Sales (Rs. Cr.)	PAT (Rs. Cr.)	Generation (MU)	PLF
Year 2015-16	3,015	(102)	9,542	59% (EUP1) 28% (EUP 2)
Year 2014-15	3,228	(171)	10636	93% (EUP 1)
Year 2013-14	2,457	1,107	8282	92%
Year 2012-13	2,510	1,113	7973	91%
Year 2011-12	3,040	1,765	8589	98%

JPL- Snapshot of Key Financials

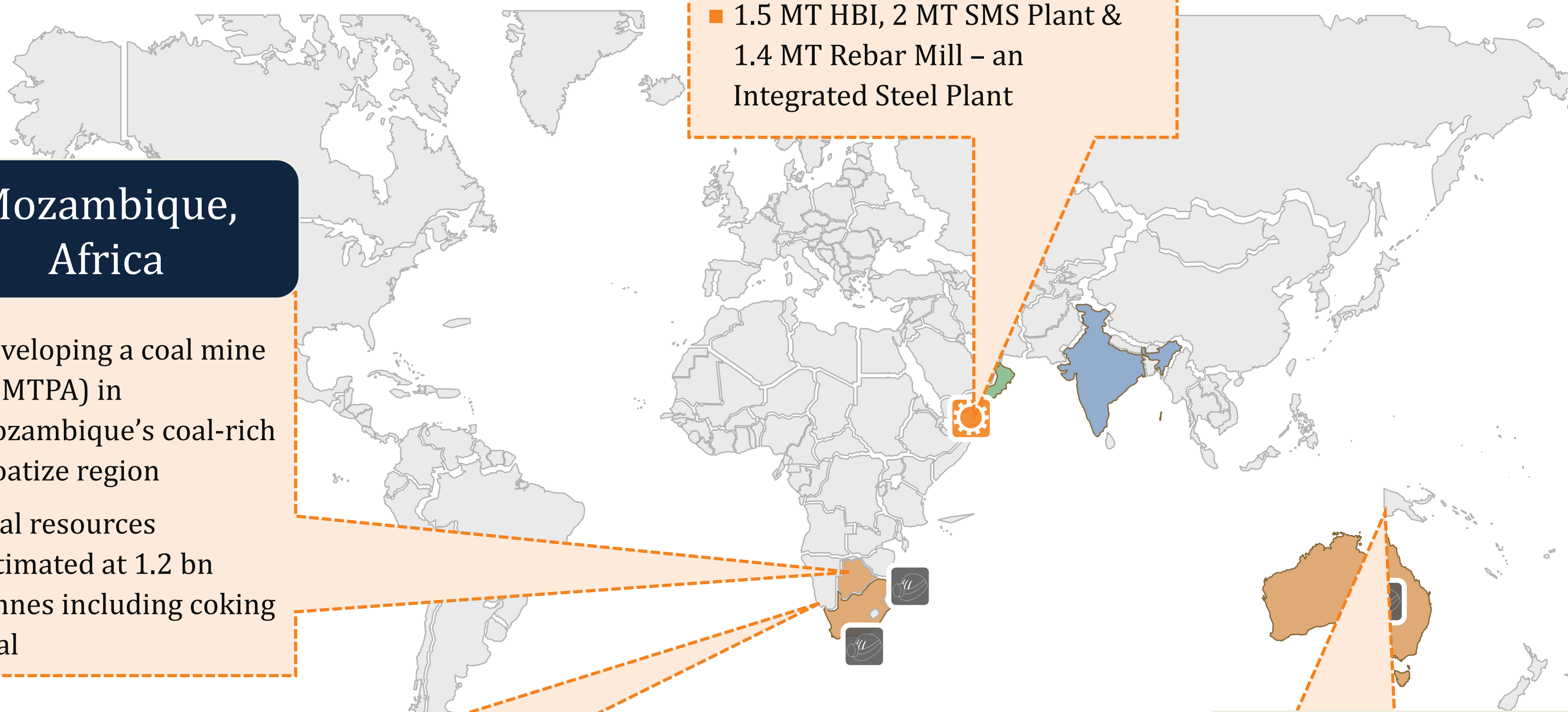
Particulars	1QFY17	4QFY16	1QFY16	%YoY	%QoQ
Net Sales	668	692	616	8%	-3%
EBITDA	182	119	180	1%	53%
EBITDA%	*27%*	*17%*	*29%*		
PBT	(217)	(475)	(54)	302%	54%
Profit/(Loss) after Tax	(217)	(332)	(70)	-410%	35%
Depreciation + Amortization	322	647	243	-233%	-50%
Cash Profit	104	204	185	-44%	-49%
Generation (MU)	2171	2358	1875	16%	-8%
PLF (%) - 4X250 MW	51%	61%	45%		
PLF (%) - 3X600 MW	27%	26%	23%		

Increase in PPA offtake likely to push EBITDA margins up

GLOBAL VENTURES

Corporate Office, Jindal Africa

Summary of International Operations



Shadeed, Oman

- 1.5 MT HBI, 2 MT SMS Plant & 1.4 MT Rebar Mill – an Integrated Steel Plant

Mozambique, Africa

- Developing a coal mine (3 MTPA) in Mozambique's coal-rich Moatize region
- Coal resources estimated at 1.2 bn tonnes including coking coal

South Africa, Africa

- JSPL's Kiepersol Colliery produces Anthracite coal, sold domestically and internationally Plans to ramp up capacity

Australia

- Acquired 82.04% controlling stake in Wollongong Coal (Erstwhile Gujarat NRE coking coal Limited)

Holding structure for global operations

- **Jindal Steel & Power Ltd** — Listed Operating Entity in India
  - **Jindal Steel & Power (Mauritius) Ltd** — Holding company for overseas business
    - Oman — 2 MTPA Steel plant
    - Australia — Coking Coal
    - South Africa — Anthracite Coal
    - Mozambique — Thermal/ Coking Coal

Jindal Shadeed Iron & Steel, Oman

Marching towards becoming a Fully Integrated Steel Plant

1.5 HBI → **2 MTPA SMS** → **1.4 MTPA Rolling Mill**

Oman - Salient Features

- First & Largest Integrated steel plant of Oman
- Third largest in Arabian Peninsula
- Port based steel plant
- Largest Arc furnace in Arabian Peninsula, with contracted natural gas
- Worlds Best Performing Midrex plant (category 1.5MTPA)
- Products : TMT Rebars, HBI, Blooms & Billets

Sourcing of Raw Materials - Oman Plant

- Iron Ore Pellets from **Vale *(Next door neighbour)***
- Natural Gas from Oman Government through long term contract *(at concessional prices)*
- Scrap from External Purchase

Kiepersol Colliery, South Africa

An Underground Anthracite and Lean Bituminous Coal mine

- **Location:** Piet Retief in Mpumalanga province, South Africa
- **Resources :** Up to 40 MT
- **Reserves:** 22 MT
- **Products :** Anthracite coal
- **Mining Capacity :** Can be expanded to 1.2 MTPA capacity annually

Chirodzi Mine - Mozambique, Africa

Open Cut Coking & Thermal Coal Mine

- **Location:** Chirodzi, Mozambique (105 kms from Tete)
- **Resources :** 2,000 MT
- **Reserves:** 132 MT
- **Products :** Semi Hard coking coal , High Grade Thermal Coal
- **Mining Capacity :** 3 MTPA

Mozambique - Salient Features

Coking Coal Asset

Exploration License over 100 square kms. in Central Kalimantan

Medium to large size deposits of hard coking

Thermal Coal Asset

- Large size deposit of low ash – low sulphur thermal coal for open cast operation
- MoU signed with Bupati Barito to develop road for coal hauling

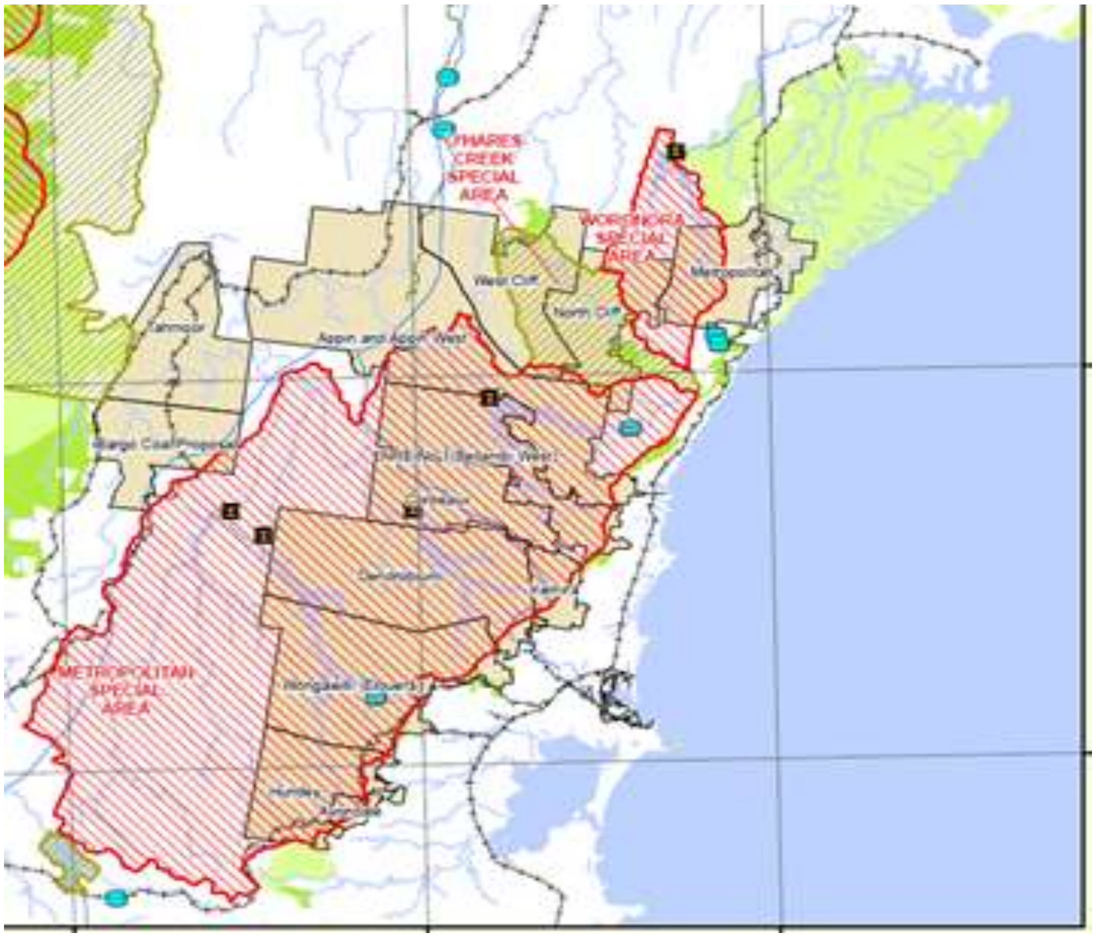
- Return load for 200,000 MT tonnages secured resulting in decrease of logistics costs
- Infrastructure developed in Moatize for storage and loading of coal into trains

Wollongong Coal Ltd., Australia

Two Mines with Unique unmatched location & strategic advantages

- **Location:** Russell Vale & Wongawilli (Wollongong - 80 kms. South of Sydney)
- **Reserves :** 175 MT
- **Products :** High Quality Coking Coal
- **Mining Capacity :** Targeting 2 MTPA
- **Logistics :** Port Kembla - Less than 20 kms

Australia - Salient Features



➢ **Unique Geographic Location**

- Wollongong
(80 kms. South of Sydney)

- Experienced mining community available

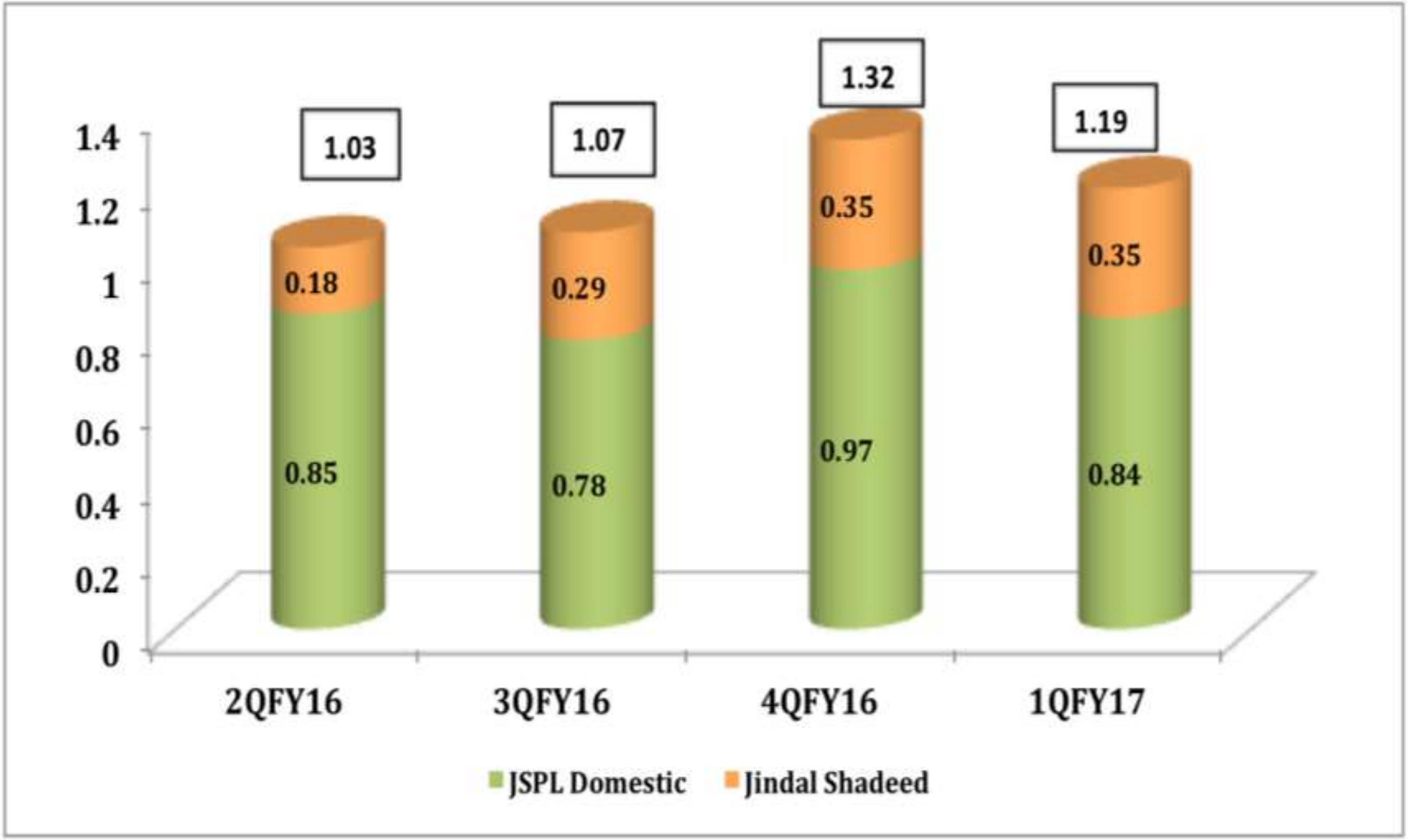
- Port Kembla:
Less than 20 kms with sufficient coal handling and Cape size capacity

- Easy and reliable connectivity through Rail and Road

Unique unmatched location with significant strategic advantages

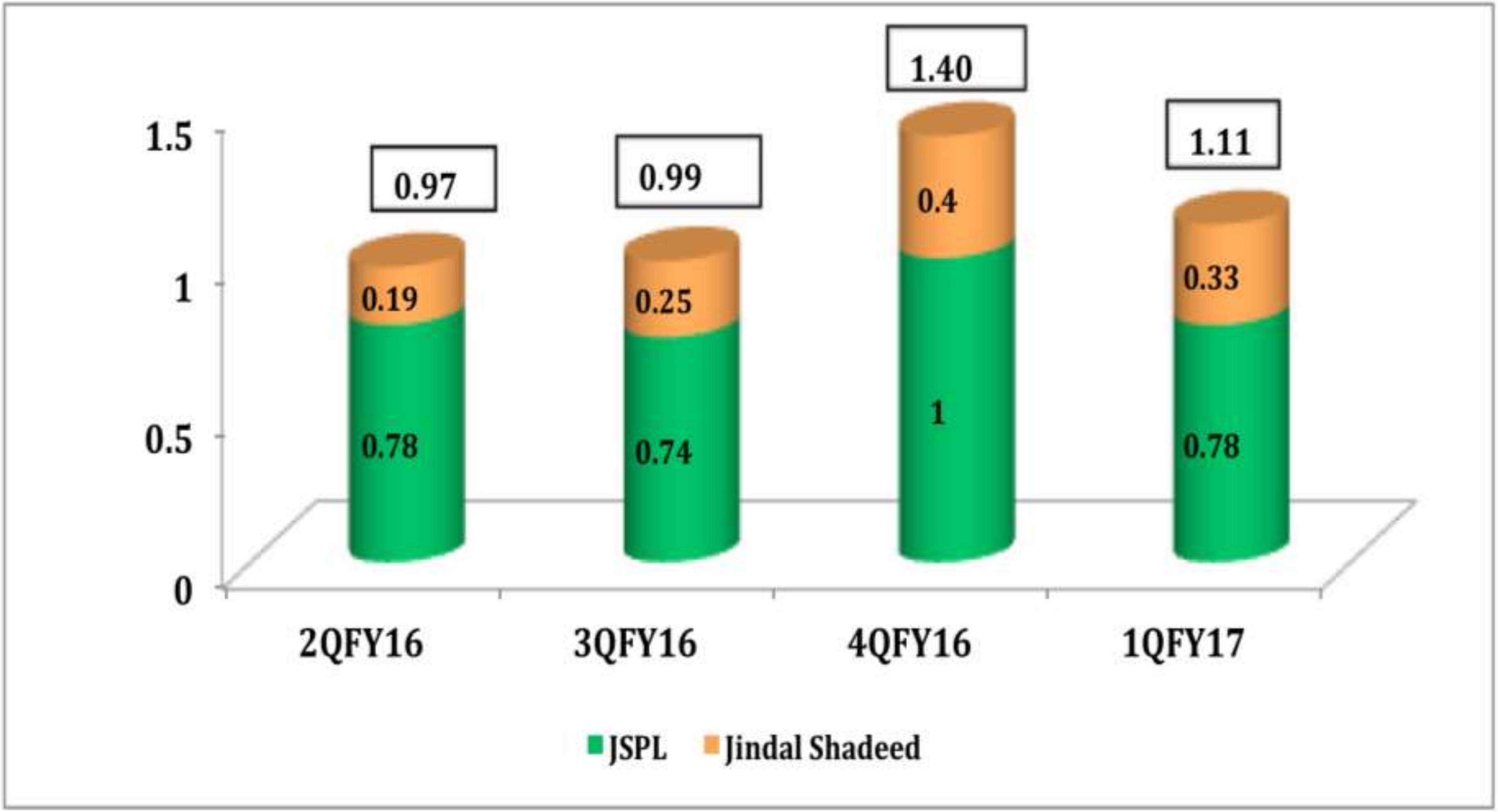
Financials
&
Operational Highlights

Consolidated Steel Production



*Quarter on Quarter

Consolidated Steel Sales Volumes



*Quarter on Quarter

Consolidated Financials at a Glance

	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16
INCOME STATEMENT									
Revenue	5,539	10,913	11,152	13,194	18,351	19,943	19,352	19,626	18,632
EBITDA	2,253	5,908	5,232	6,398	6,935	6,131	5,522	5,708	3,633
PAT	1,251	3,007	3,635	3,804	4,002	2,912	1,894	-1,455	-1,999
Cash Profit	1,810	4,194	4,760	5,115	5,575	4,594	3,876	2,065	240
SIGNIFICANT RATIOS									
EBITDA Margin (%)	41%	54%	47%	48%	38%	31%	29%	29%	20%
Net Profit to Sales (%)	23%	28%	33%	29%	22%	15%	10%	-8%	-11%
EPS(INR/Share)	13.5	32.4	39.1	40.8	42.42	31.13	20.53	-13.97	-20.79

Standalone 1Q FY 17 - Snapshot of Key Financials

Particulars	Q1 FY 17	Q1 FY16	Q4 FY 16	% Y-o-Y	% Q-o-Q
Total Revenue	3,124	3,126	3,436	0%	-9%
EBITDA	659	706	667	-7%	-1%
EBITDA %	21%	23%	19%		
Depreciation	489	636	483	-23%	1%
Finance Cost	601	690	644	-13%	-7%
Profit/(Loss) before tax(PBT)	(431)	(584)	(461)	26%	7%
Tax	(154)	(213)	(222)		
Profit/(Loss) after tax (PAT)	(277)	(371)	(239)	25%	-16%

Consolidated 1Q FY 17 - Snapshot of Key Financials

Particulars	Q1 FY 17	Q1 FY16	Q4 FY 16	% Y-o-Y	% Q-o-Q
Total Revenue	4,655	4,406	4,915	6%	-5%
EBITDA	984	1,009	888	-2%	11%
EBITDA %	21%	23%	18%		
Depreciation	917	996	1,184	-8%	-23%
Finance Cost	853	852	859	0%	-1%
Exceptional Item	(625)		113		
Profit/(Loss) before tax (PBT)	(1,380)	(753)	(972)	-83%	-42%
Tax	(141)	(194)	(376)		
Profit/(Loss) after tax (PAT)	(1,240)	(559)	(596)	-122%	-108%

Key Initiatives &

Project Updates

Ushering Turnaround: Blast Furnace Construction, Angul

Ushering Turnaround: Coke Oven Plant Construction, Angul

Ushering Turnaround: Sinter Plant Construction, Angul

Converted : EAF to NEOF (Zero power furnace), Raigarh

- JSPL has successfully converted one of its Electric Arc Furnace(EAF) to a basic oxygen type furnace.
- Would result in i) lower Thermal coal requirement (as more hot metal produced through Blast Furnace route will be used) ii) power savings and iii) eliminates consumption of Electrodes.
- This will result in substantial saving in our steel making (liquid steel) cost at Raigarh. .

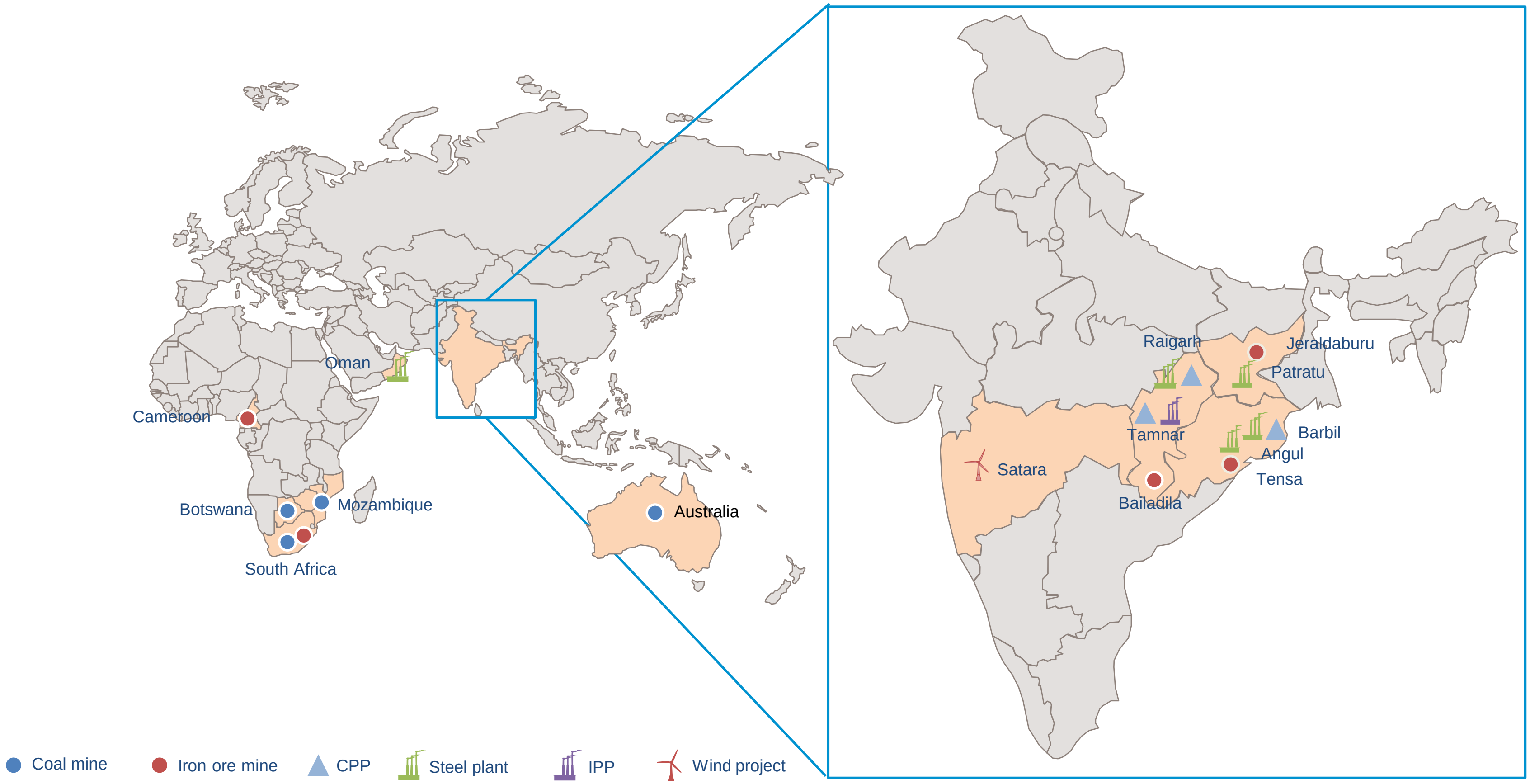
Upgraded : 1.0 MTPA Plate Mill, Raigarh

Commissioned : 1.4 MTPA Rebar Mill, Oman

Construction & Solutions Growth : BKC, Mumbai

Facilities at a glance

Global Presence in attractive markets



Presence in resource rich regions well connected with evacuation infrastructure

Chhattisgarh State

JSPL, Raigarh

Structural Steel Division, Punjipatra

Heavy Machinery Division, Raipur

Jindal Power Ltd. – 4x600 MW - Tamnar

Odisha State

JSPL, Angul

Pellet Plant, Barbil

Jharkhand State

JSPL, Patratu

Oman

Jindal Shadeed, Oman

Jindal Shadeed, Oman

Making Sustainability A Focus Priority

A Responsible Corporate Citizen

9 PILLARS OF CSR

HEALTH
Establishing multiple charitable clinics, hospitals and providing world-class health facilities to its employees and communities.

INFRASTRUCTURE DEVELOPMENT
Improve quality of life by reducing rural urban divide. Easy access to modern amenities and improve surroundings.

ENVIRONMENT
Protecting the environment through JSPL's policies and practices.

EDUCATION
Capacity building through education and enabling environment for children to evolve as responsible citizens.

LIVESTOCK
Improved animal husbandry practices for improve health status of livestock.

ADMINISTRATIVE EXPENSES

LIVELIHOOD
Development of self-dependency and encouragement for practical skills for individual community and long term prosperity.

SPORTS, ART & CULTURE
Channelizing the energy of the youth towards the development of communities by giving opportunity in various activities.

DOCUMENTATION MONITORING EVALUATION OTHERS

A Responsible Corporate Citizen

Health	Education & Skill development	Infrastructure	Women empowerment	Environment
85,000 Adolescent Girls benefited from our healthcare initiatives	**15,000** Students empowered through quality education	**2,50,000** People provided with safe and clean drinking water	**1,000** Women entrepreneurs developed	**87,000+** Saplings planted
200,000 People benefited from our health initiatives	**24,000+** People provided with vocational training	**10,000** People benefited by 1,000 sanitation facilities	**1,500+** Women benefited by 150+ Self Help Groups through income generation activities	**343** Acres of watershed developed

As of 31st March'2016

Health & Safety Best Practices

SAFETY INDUCTION

ON-THE-JOB SAFETY TRAINING

SAFETY REVIEWS

SAFETY AUDITS / INSPECTIONS

Health & Safety Best Practices

TOOL BOX MEETINGS

SAFETY AWARDS/REWARDS

MEDICAL EXAMINATIONS/ WORLD CLASS PPEs

MOCK DRILLS

Recent Awards & Recognitions

- ***JSPL-Barbil Pellet Plant awarded with most prestigious JIPM award for TPM –Excellence***
  - ***First pellet plant in the world to be conferred with this JIPM award***
- ***Jindal Shadeed won following laurels***
  - ***Prestigious "Sultan Qaboos Award" for Industrial Excellence by the Ministry of Commerce and Industry on February 9, 2016***
  - ***2016 Steel Manufacturing Product Line Strategy Leadership Award, GCC", at GIL 2016: Middle East, Dammam, Saudi Arabia on February 10, 2016***
- ***Jindal Shadeed have received 2 Awards from Midrex***
  - *For the achievement of 5 Million tons of production within 4 years of Operation [2011 – 2014]*
  - *For the achievement of Exceptional annual operational availability for the year 2014 - 98.51%. (Total 3 plants have received the awards out of 72 Midrex DR Plants in the world, and Jindal Shadeed stands number 2.)*
- ***JSPL Raigarh got placed in Limca book of world records' for manufacturing longest 121 meter long single piece track rail***
- ***JPL received "Par Excellence Award for 5'S implementation" by QCFI on 7th Nov'15***

Award and Accolades for JSPL (2014-15)

- ***National Award for Excellence in Energy Management 2014, CII***
- ***National Award for Innovative Training Practices, ISTD Delhi, 2014***
- ***Dun & Bradstreet – Infra Award 2014 in Power Category***
- ***Chhattisgarh Industrial Health & Safety Award, Govt of Chhattisgarh, 2014***
- ***Award for Innovative HR Practices, Global HR Excellence Awards, 2015***
- ***Best CSR Practice – Education, Think Media Inc., 2014***
- ***Project Excellence Award, Global Symposium, 2014***
- ***Procurement Excellence Award: "Outstanding Leader in Procurement" at the 2nd Annual CPO Forum India & Awards 2014.***
- ***Innovation in Employee Retention Strategies, Greentech Foundation, 2014***
- ***2nd Best in Overall Mining – Mega Mines Group, Annual Safety Fortnight Competitions, 2015***

Other Award and Accolades

2013

International Safety Award with merit 2014 by British Safety Council, UK.
World CSR Congress Award 2013
Greentech CSR Award 2013

2012

Golden Peacock National CSR Award 2012

Ranked No.1 as Wealth Creator in India over a 10- year period (Business World)

Awarded the Dun & Bradstreet- Rolta Corporate Awards 2011

2011

Ranked 3rd in the Metals Category of Business World's India's Most Respected Companies Survey

Received the Forbes Asia's 'Fabulous 50' International Award

Golden Peacock Innovation Management Awards

Greentech Award for 1st Position in Metal & Mining Industries

World HRD Congress CSR Award on women empowerment

Rated the World's 2nd Largest Value Creator by Boston Consulting Group (BCG), based on Total Shareholder Return from 2005-2009, and the largest Value Creator in Mining and Materials category

2010

Received the Forbes Asia's 'Fabulous 50' International Award

Golden Peacock Innovation Management Awards

CSR Excellence Award 2010 by ASSOCHAM for promoting and propagating Corporate Social Responsibility initiatives

Received the CNBC's Most Promising Entrant into the Big League at IBLA

2009

National Energy Conservation Award

Golden Peacock Innovation Award 2009

Winner of 'Shrishti Green Cube Award 2009

SAIL HR Excellence Award 2009

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The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and the target countries for exports, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions with respect to investments, fiscal deficits, regulations, etc., interest and other fiscal costs generally prevailing in the economy. Past performance may not be indicative of future performance. We do not undertake to update our forward-looking statements.

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THANK YOU