

April 5, 2013

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2041,
3719, 2039, 2272 2061
corp.relations@bseindia.com
Security Code No. : 532286

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022 - 2659 8237, 8238, 8348
6641 8124, 8126
cmlist@nse.co.in
Security Code No. : JINDALSTEL

Sub : Compliance with Clause 49 of the Listing Agreement – Corporate Governance

Dear Sir,

Pursuant to Clause 49 of Listing Agreement, please find enclosed quarterly compliance report on Corporate Governance for the quarter ended on 31st March, 2013 for your record and reference.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For **JINDAL STEEL & POWER LIMITED**


COMPANY SECRETARY



Quarterly Compliance Report on Corporate Governance

Name of the Company: **JINDAL STEEL & POWER LIMITED**

Quarter ending on: 31st March, 2013

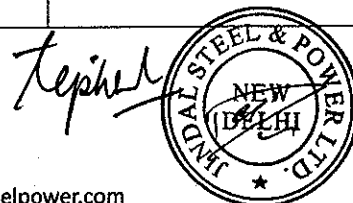
Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 (I)		
(A) Composition of Board	49 (IA)	Yes (see comments in the remarks column)	IDBI Bank has withdrawn the nomination of Shri Inderpal Singh Kalra on 18/02/2013 and has nominated Shri Ajit. M Ingle on the Board. Shri Ajit M. Ingle is in the process of obtaining Director Identification Number (DIN) from the Hon'ble Ministry of Corporate Affairs (MCA). After allotment of DIN from MCA he will be taken on the Board.
(B) Non-Executive Directors' compensation & disclosures	49 (IB)	Yes	Except sitting fees for attending Board / Committee meetings, non-executive directors including independent directors are not getting any remuneration.
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	Yes	

Jindal Steel & Power Limited

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Registered Office O. P. Jindal Marg, Hisar, 125 005, Haryana



IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IVA)	Yes	
(B) Disclosure of Accounting Treatment	49 (IVB)	---	Relevant disclosures will be made in the Annual Report for 2012-13 in due course.
(C) Board Disclosures	49 (IVC)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues, etc.	49 (IVD)	Not applicable	
(E) Remuneration of Directors	49 (IVE)	---	Relevant disclosures will be made in the Annual Report for 2012-13 due course.
(F) Management	49 (IVF)	---	Relevant disclosures will be made in the Annual Report for 2012-13 due course.
(G) Shareholders	49 (IVG)	---	Relevant disclosures will be made in the Annual Report for 2012-13 due course.
V. CEO/CFO Certification	49 (V)	---	Relevant disclosures will be made in the Annual Report for 2012-13.
VI. Report on Corporate Governance	49 (VI)	---	Relevant disclosures will be made in the Annual Report for 2012-13.
VII. Compliance	49 (VII)	---	Relevant disclosures will be made in the Annual Report for 2012-13.

For JINDAL STEEL & POWER LIMITED


(T K SADHU)
COMPANY SECRETARY

